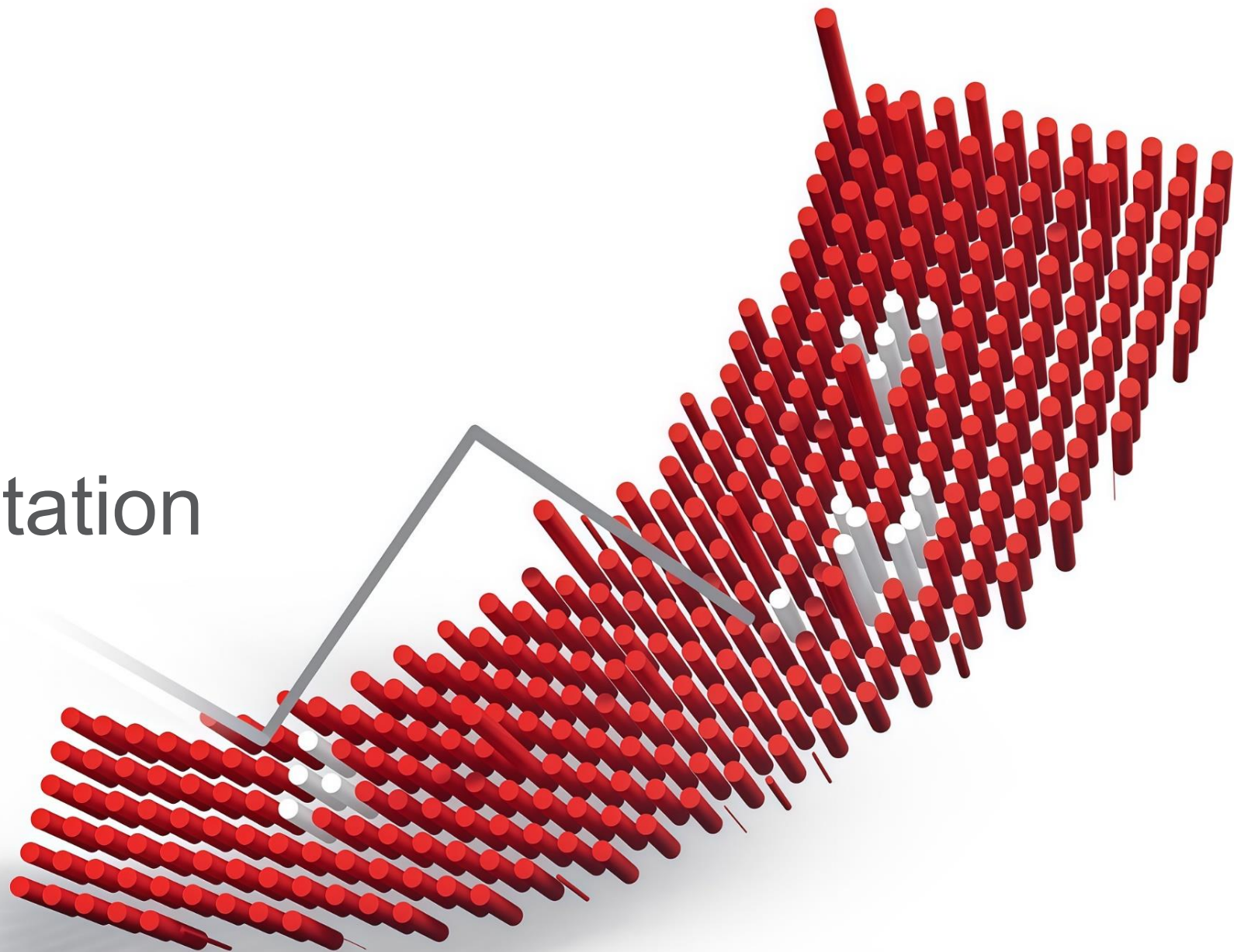




HRVATSKA POŠTANSKA BANKA

# Investor Presentation

July 2026



# Legal Disclaimer

THIS PRESENTATION IS NOT AN OFFER OR SOLICITATION OF AN OFFER TO BUY OR SELL SECURITIES. IT IS PROVIDED AS INFORMATION ONLY. THIS PRESENTATION DOES NOT CONTAIN ALL OF THE INFORMATION THAT IS MATERIAL TO AN INVESTOR. BY READING THE PRESENTATION SLIDES YOU ACKNOWLEDGE AND AGREE TO THE FOLLOWING:

The material in this presentation has been prepared by Hrvatska poštanska banka p.l.c. (the "**Bank**"). The information provided in this presentation pertaining to the Bank, its business assets, strategy and operations is for general informational purposes only. No part of this presentation, nor the fact of its distribution, should form the basis of, or be relied on in connection with any contract or commitment or investment decision whatsoever. The sole purpose of this presentation is to provide background information. The information contained in this presentation is intended only for the persons to whom it is provided. The information contained in this presentation supersedes any prior presentation or conversation concerning the Bank. Any information, representations or statements not contained herein shall not be relied upon for any purpose. Neither the Bank nor any of its representatives shall have any liability whatsoever, under contract, tort, trust or otherwise, to you or any person resulting from the use of the information in this presentation by you or any of your representatives or for omissions from the information in this presentation.

This presentation does not constitute or form part of, and should not be construed as, an offer, invitation, recommendation to purchase, sell or subscribe for any securities of the Bank in any jurisdiction or solicitation of any offer to purchase, sell or subscribe for any securities of the Bank in any jurisdiction and neither the issue of the information nor anything contained herein shall form the basis of or be relied upon in connection with any contract or commitment whatsoever, or act as any inducement to enter into, any investment activity.

No representation or warranty, either express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness, correctness or reliability of the information contained in the Presentation. It should not be regarded by recipients as a substitute for the exercise of their own judgment. The Bank accepts no responsibility for any losses howsoever arising, directly or indirectly, from the Presentation or its contents. The material contained in this presentation is presented solely for information purposes and is not to be construed as providing investment advice. As such, it has no regard to the specific investment objectives, financial situation or particular needs of any recipient. There may be material variances between estimated data set forth in this presentation and actual results, and between the data set forth in the Presentation and corresponding data previously published by or on behalf of the Bank.

The Presentation contains forward-looking statements, including (without limitation) statements containing the words "anticipates", "expects", "intends", "may", "plans", "forecasts", "projects", "will", "would", "targets", "believes" and similar words. These statements are based on the current expectations and projections of the Bank about future events and are subject to change without notice. All statements, other than statements of historical fact, contained herein are forward-looking statements. Forward-looking statements are subject to inherent risks and uncertainties, such that future events and actual results may differ materially from those set forth in, contemplated by or underlying such forward-looking statements. The Bank may not actually achieve or realise its plans, intentions or expectations. There can be no assurance that the Bank's actual results will not differ materially from the expectations set forth in such forward-looking statements. The Bank is under no obligation to update the information, opinions or forward-looking statements in this presentation.

This presentation contains data sourced from and the views of independent third parties. Neither the Bank nor any of its affiliates, advisors or representatives have independently verified such data and can provide no assurance of its accuracy or completeness. In placing such data in this document, the Bank makes no representation, whether expressed or implied, as to the accuracy of such data. The replication of third-party views in this presentation should not necessarily be treated as an indication that the Bank agrees or concurs with such views. Market data used in this presentation not attributed to a specific source are estimates of the Bank and have not been independently verified.

Certain numerical figures included in this document have been rounded. Therefore, discrepancies in tables between totals and the sums of the amounts listed may occur due to such rounding.

Certain financial data included in this Presentation consists of "non IFRS financial measures". These non IFRS financial measures may not be comparable to similarly titled measures presented by other companies, nor should they be construed as an alternative to other financial measures determined in accordance with IFRS, International Financial Reporting Standards, or any other reporting standards. The inclusion of such financial information in the presentation should not be regarded as a representation or warranty by the Bank or any of its affiliates, advisors or representatives or any other person as to the accuracy or completeness of such information's portrayal of the financial condition or results of operations by the Bank and should not be relied upon when making an investment decision. It should be noted that certain financial information relating to the Bank contained in the presentation has not been audited and in some cases is based solely on management information and estimates.

If this document has been sent to you in an electronic form, you are reminded that documents transmitted via this medium may be altered or changed during the process of electronic transmission and consequently neither the Bank nor any of its directors, officers, employees or agents accepts any liability or responsibility whatsoever in respect of any difference between the presentation materials distributed to you in electronic format and the hard copy version available to you on request from the Bank.

# Agenda

- 1.
- 2.
- 3.
- A

CROATIAN MACRO AND BANKING SECTOR.....4

HPB OVERVIEW.....8

FINANCIAL PERFORMANCE.....16

ADDITIONAL INFORMATION.....25



1.

# CROATIAN MACRO AND BANKING SECTOR

2.

HPB OVERVIEW

3.

FINANCIAL PERFORMANCE

A

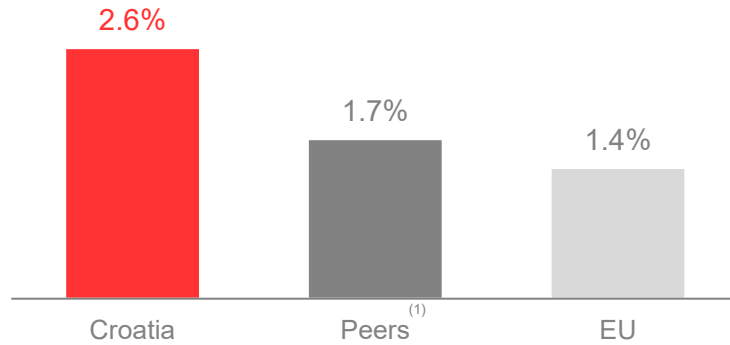
ADDITIONAL INFORMATION



# Croatian Economy Stands out on Broader European Level with Solid Fundamentals to Sustain Outperformance

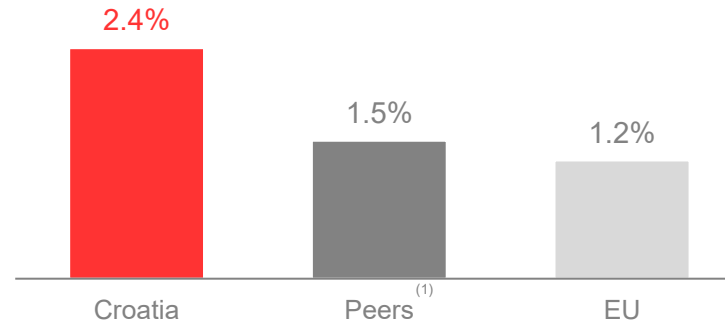
## Strong GDP Growth Outpacing Peer Countries and EU...

Real GDP CAGR 2025-2027E



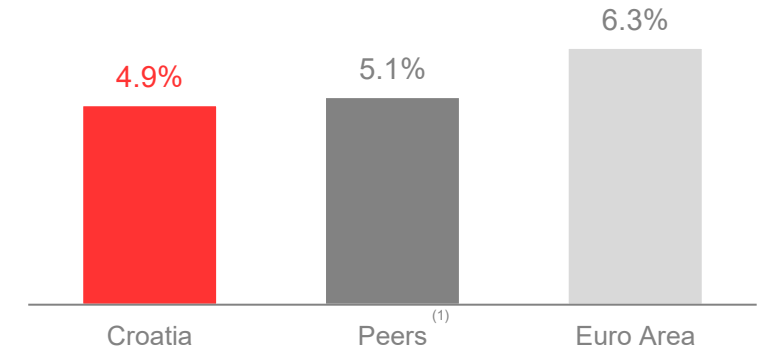
## ...Also on Per Capita Basis

Real GDP per Capita CAGR 2025-2027E



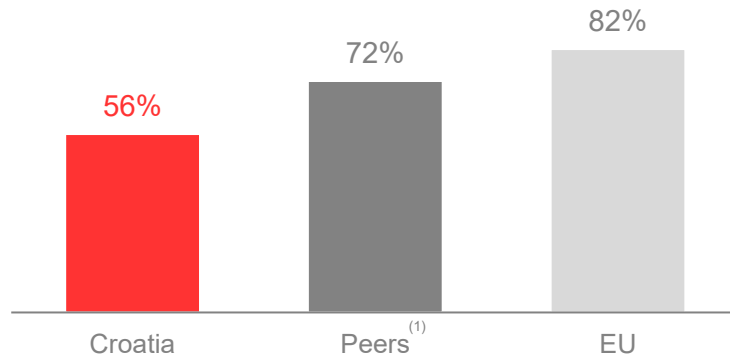
## Healthy Labour Force Dynamics

Unemployment Rate, 2025



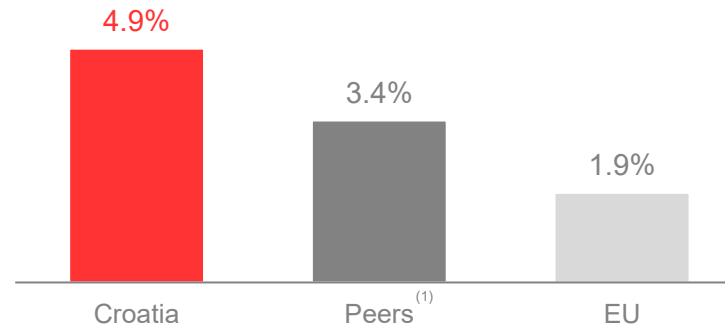
## Solid Fiscal Headroom

Gross Government Debt % GDP, 2025



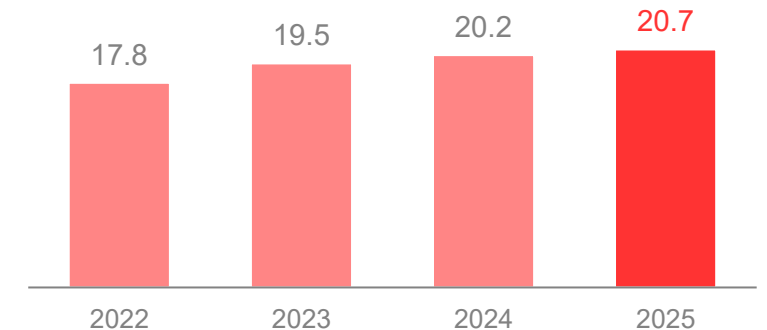
## Attracting High Interest from Foreign Investors

FDI Inflows % GDP, 2024



## Strong Tourism Momentum

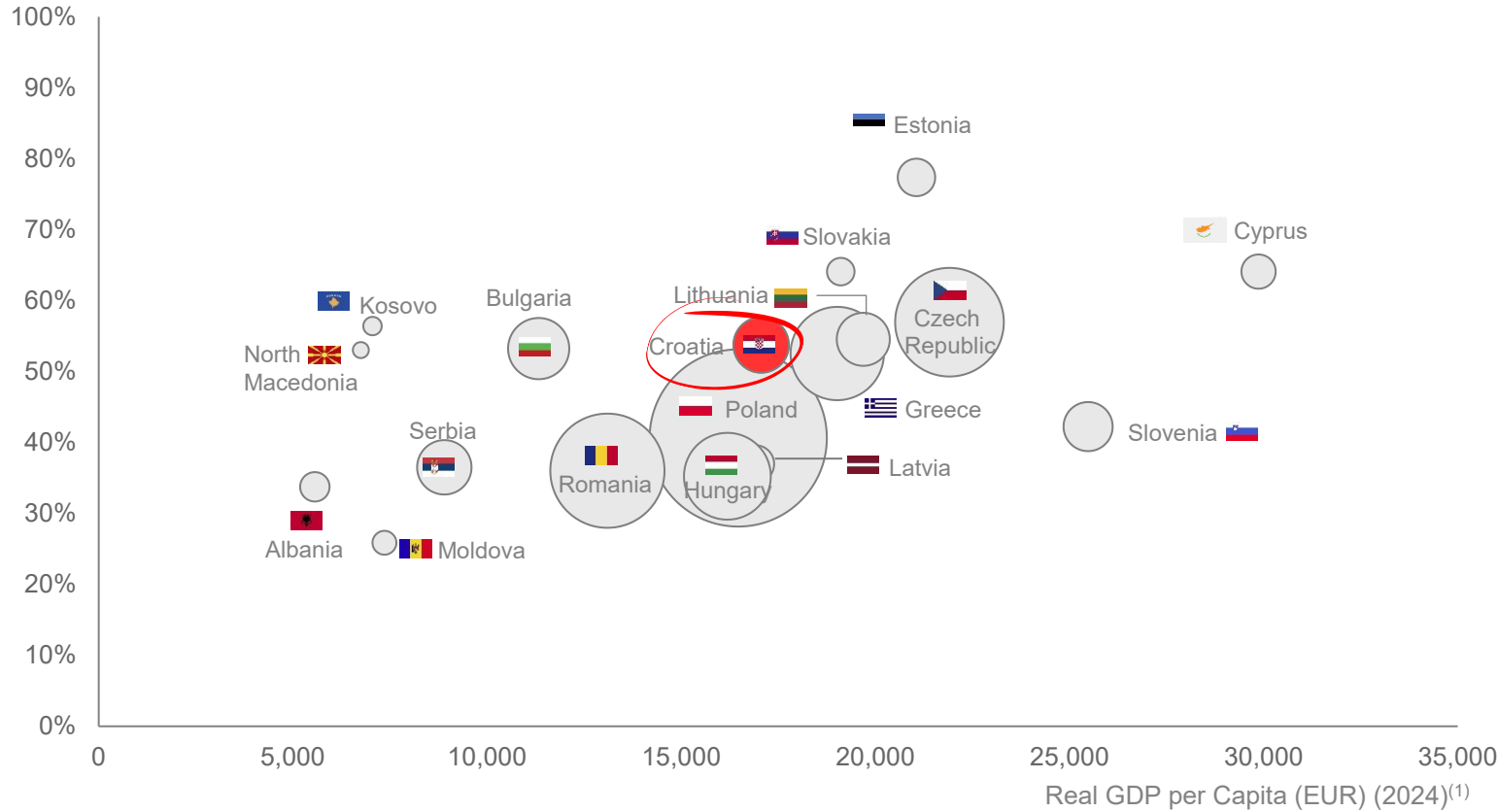
Tourist Arrivals, mn



# Underpenetrated Croatian Banking Sector Showing Further Growth Opportunities

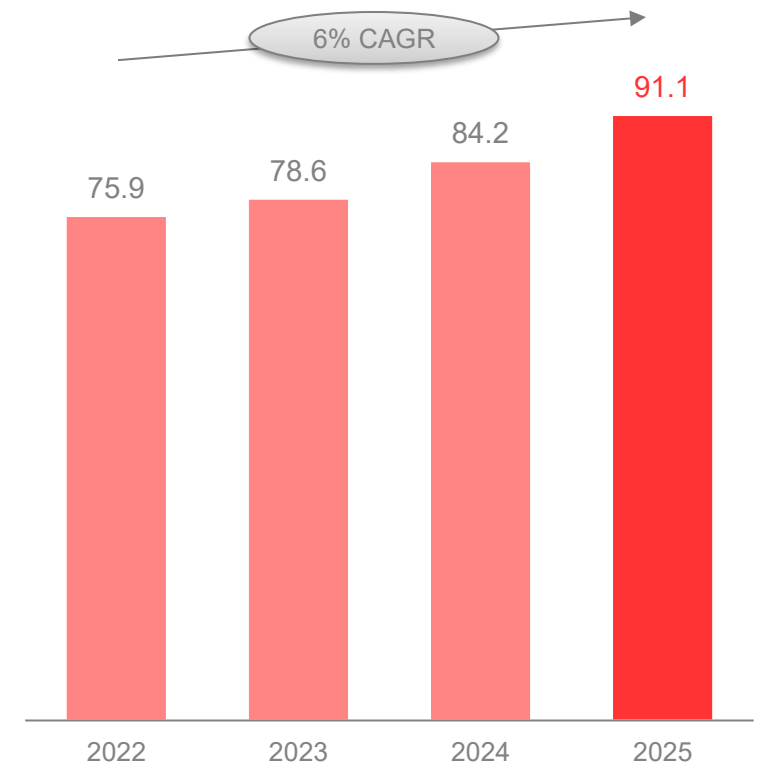
## Underpenetrated Croatian Market Signalling Untapped Opportunity...

Loans to GDP (2024), Bubbles indicate GDP Size



## ...while Sector Growing at a Strong Pace

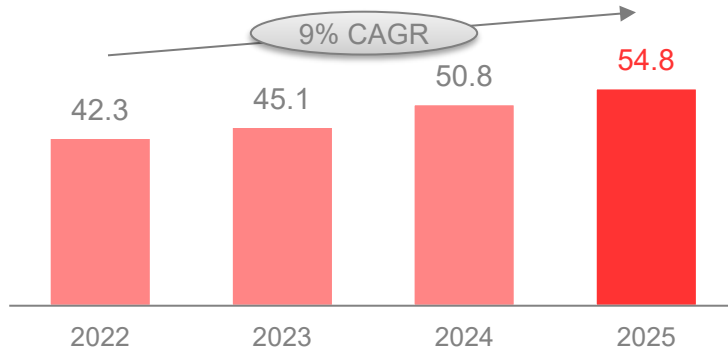
Banking Sector Assets, EUR bn



# Solid Sector Fundamentals with Sustainable Growth, High Liquidity, Healthy Asset Quality and Attractive Profitability

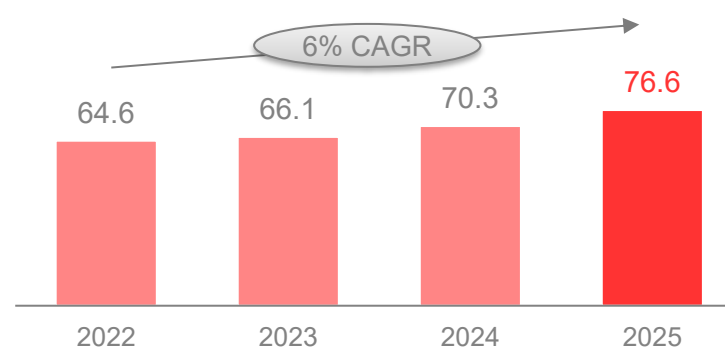
## Sustained Loan Growth Driven by Healthy Credit Demand

Net Loans, EUR bn



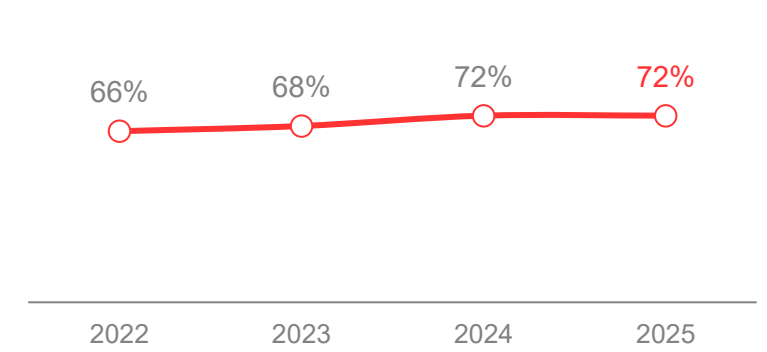
## Robust Deposit Growth Supported by Increasing Deposit Penetration

Deposits, EUR bn



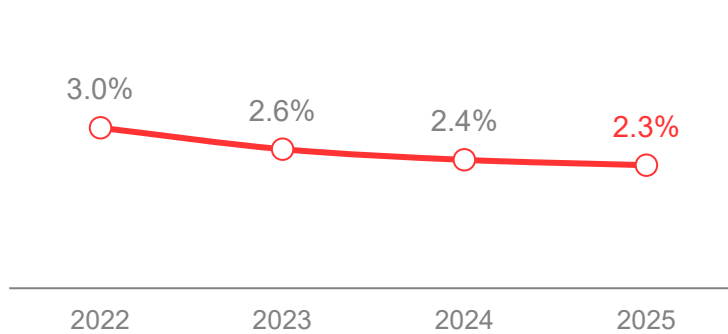
## Ample Liquidity with Solid Loan-to-Deposit Ratio Historically

Net Loans to Deposits



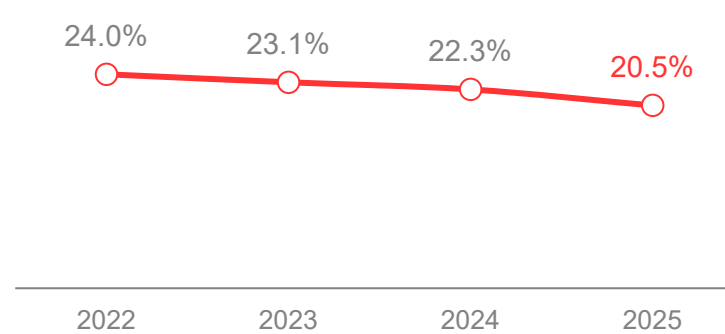
## Healthy Asset Quality

NPL Ratio



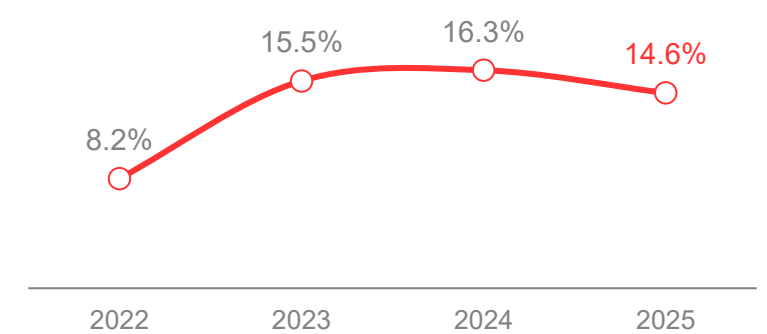
## Well Capitalised Sector

CET1 Ratio



## Solid Profitability

Return on Equity



1.

CROATIAN MACRO AND BANKING SECTOR

2.

**HPB OVERVIEW**

3.

FINANCIAL PERFORMANCE

A

ADDITIONAL INFORMATION



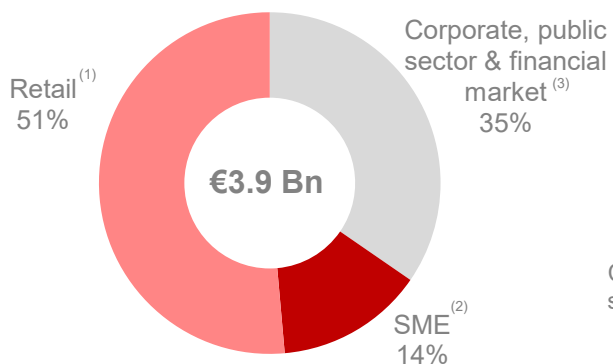
# HPB at a Glance

## Overview

- **Leading Croatian-owned bank** focused on sustainable growth, client-centric banking and long-term value creation across Retail, SME and Corporate segments
  - **5<sup>th</sup> largest bank in Croatia by total assets** since 2023
- Diversified product platform spanning **housing and consumer lending, SME and Corporate financing, current and term deposits, transaction banking and treasury solutions and more**
- **Solid organic growth by savings and loan products further supported by acquisitions** of Jadranska banka in 2018, Sberbank and Pronam in 2022; merger of Stambena štedionica in 2019, along with signed Share Purchase Agreement of the Croatia banka d.d. (subject to regulatory approvals)
- Stable fee-generating capabilities through **payments, cards, mobile/internet banking, FX and securities trading and cash-management services**
- Moody's assigned HPB a **Baa2** long-term deposit rating with stable outlook and **Baa3** long-term issuer rating, with negative outlook

## Gross Loans Breakdown

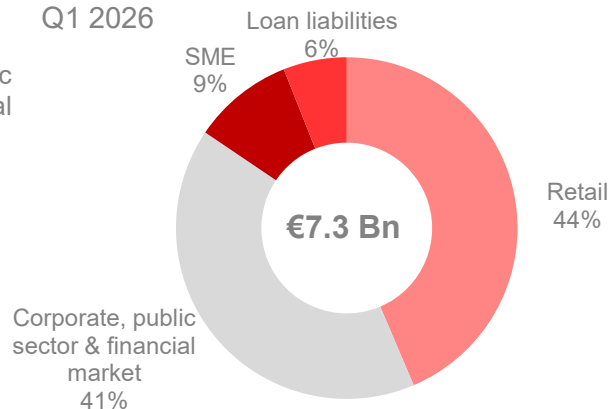
Q1 2026



Source: Company information

## Funding Mix

Q1 2026



Notes: (1) Defined as a natural person who actively utilizes at least one product of the Bank (accounts, cards, electronic channels, credit facilities, or savings) (2) Defined as business entities that have at least one active product from the following categories: transactional, credit, deposit, off-balance sheet or card operations, electronic channels, and treasury and has total annual turnover of EUR 33mn or less (3) Defined as business entities (including public sector, central state, local government units and non-profit organizations) that have at least one active product from the following categories: transactional, credit, deposit, off-balance sheet or card operations, electronic channels, and treasury and has total annual turnover above EUR 33mn

## Key Financials

	2024	2025	YoY	Q1'25	Q1'26	YoY
<b>Income Statement (€MM)</b>						
Net Interest Income	178	154	(13%)	40	39	(2%)
Net Fee and Commission Income	36	38	7%	9	10	6%
Trading & Other Income	11	11	(4%)	3	(1)	n.m.
<b>Net Banking Income</b>	<b>225</b>	<b>203</b>	<b>(10%)</b>	<b>52</b>	<b>48</b>	<b>(8%)</b>
<b>Operating Expenses</b>						
Loan Loss Provisions	(22)	(10)	(56%)	(6)	1	n.m.
<b>Net Income</b>	<b>74</b>	<b>59</b>	<b>(20%)</b>	<b>15</b>	<b>15</b>	<b>(1%)</b>

## Balance Sheet (€Bn)

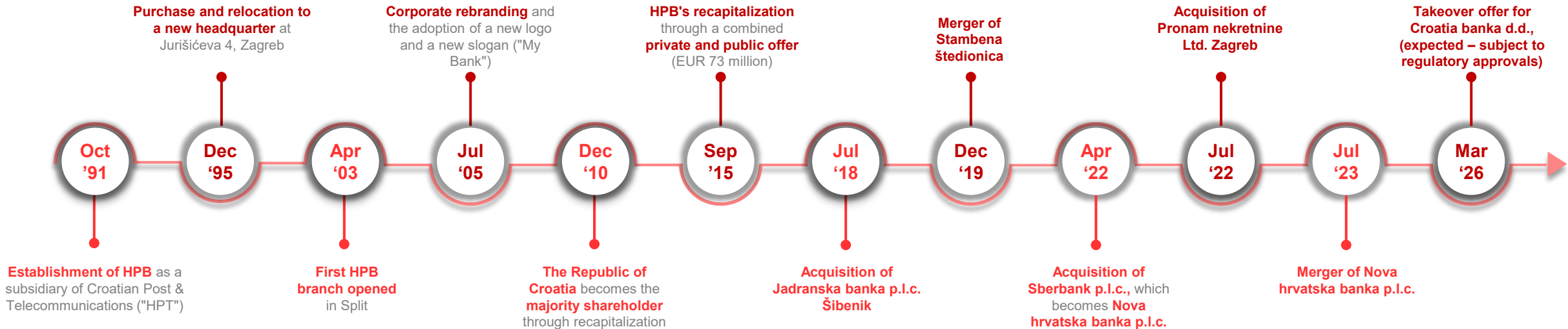
	2024	2025	YoY	Q1'25	Q1'26	YoY
Total Assets	7.9	8.6	9%	7.2	7.9	10%
Net Loans	2.9	3.7	29%	3.0	3.7	24%
Customer Deposits	6.7	7.1	7%	6.5	6.7	3%
Total Equity	0.6	0.6	3%	0.6	0.6	3%

## KPIs

	2024	2025	YoY	Q1'25	Q1'26	YoY
NIM % Avg. Assets	2.4%	1.9%		2.1%	1.9%	
NFCI % Avg. Assets	0.5%	0.5%		0.5%	0.5%	
Cost / Income	50%	60%		52%	64%	
Cost of Risk (bps)	46	10		60	(21)	
RoE	13.1%	10.2%		10.7%	10.3%	
Loan to Deposit Ratio	43%	52%		49%	55%	
NPL Ratio	3.0%	3.2%		3.9%	3.5%	
NPL Coverage Ratio	71%	74%		71%	75%	
CET1 Ratio	21.1%	19.5%		20.7%	19.3%	
Total Capital Ratio	21.1%	19.5%		20.7%	19.3%	

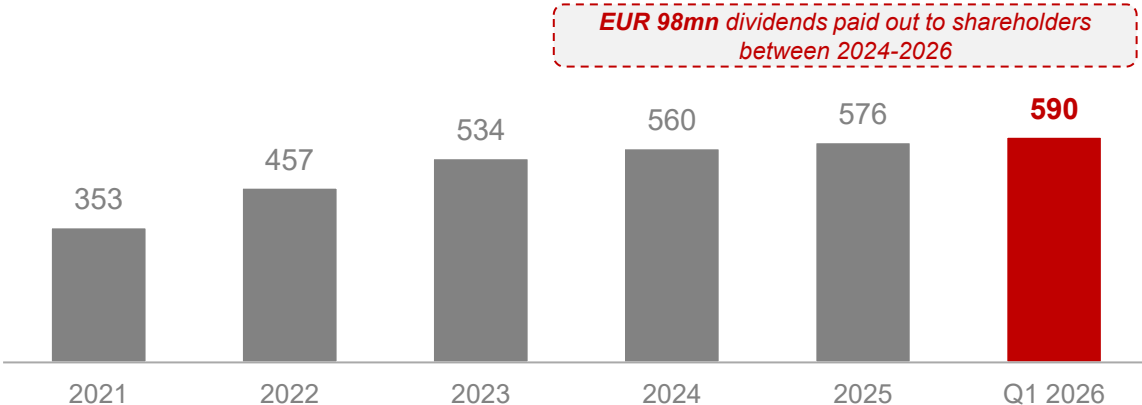
# Key Milestones of HPB

## Significant Milestones of HPB



## Increasing Equity with Solid Dividends

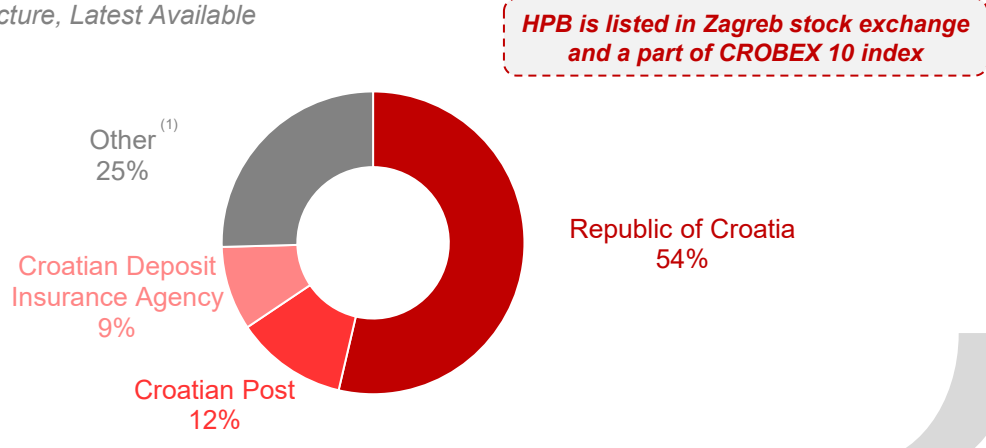
Shareholders' Equity, EUR mn



Source: Company information  
Notes: (1) "Other" includes institutional and private investors

## Strong Shareholder Backing

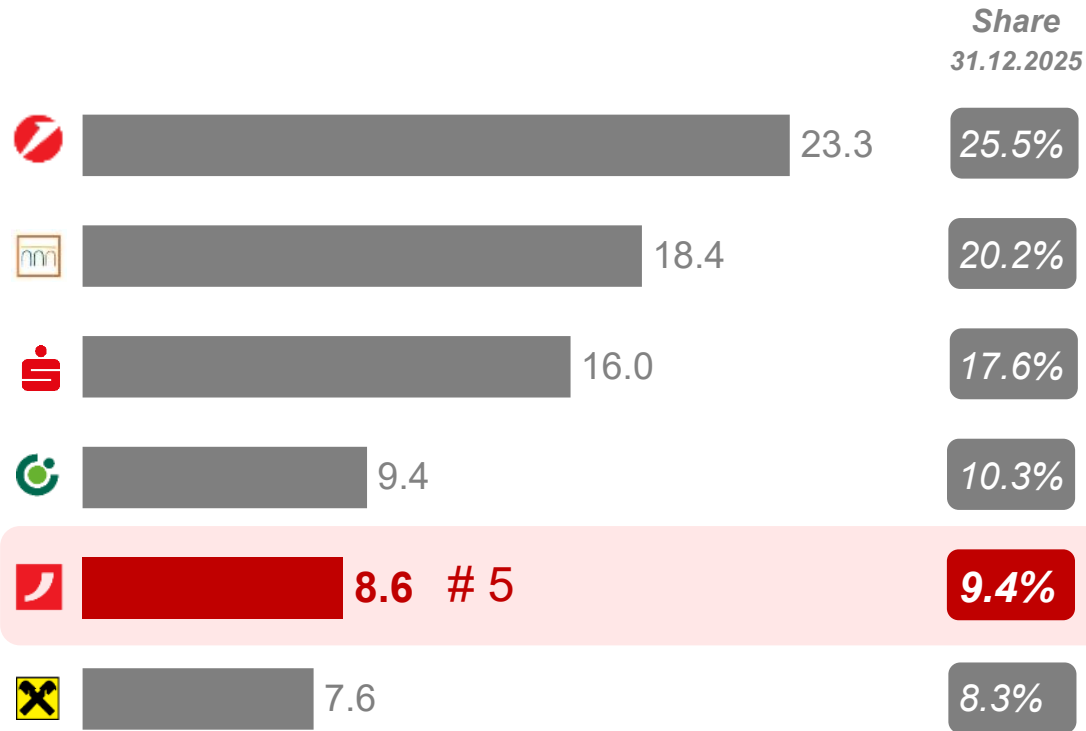
Shareholder Structure, Latest Available



# Strong Market Position Driven by Organic and Inorganic Growth

## Market Position

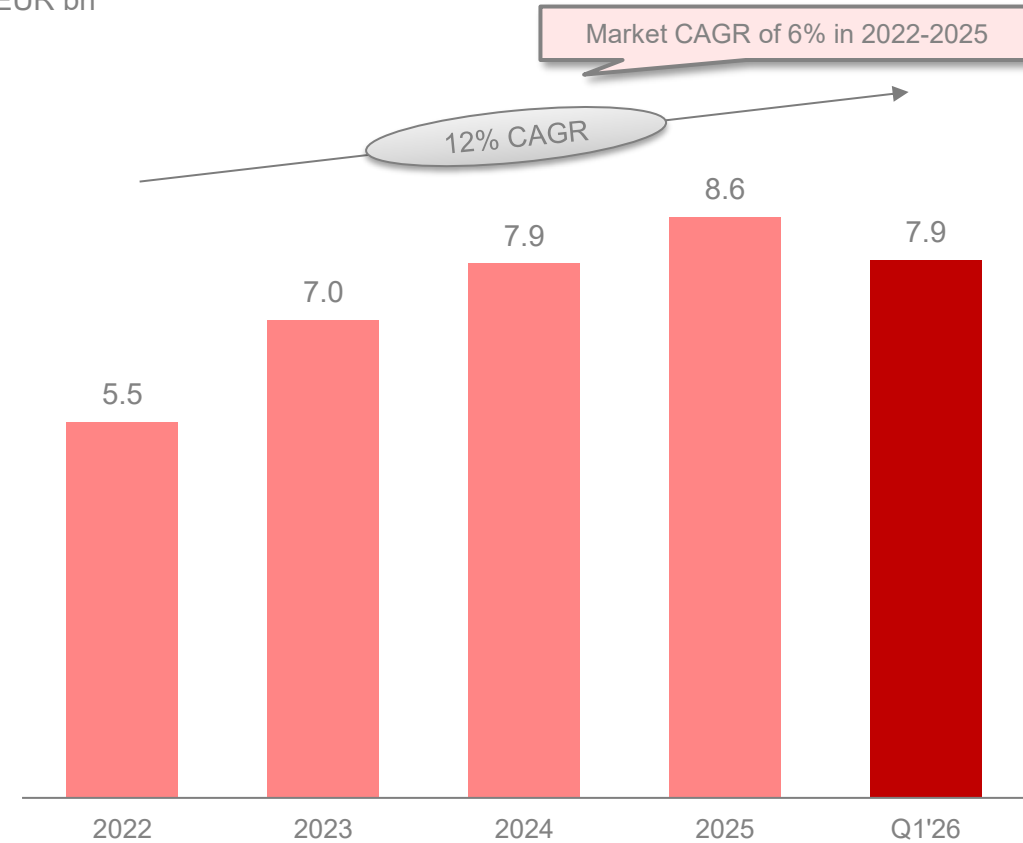
By Total Assets as of 31 December 2025, EUR bn



HPB in the **TOP 5** banks by total assets.

## HPB Total Assets Evolution

EUR bn



# Diversified Offering Across Different Segments and Subsidiaries

## Customer Segments and Highlights

As of 31 December 2025

## Group Subsidiaries

As of 31 December 2025

	Retail	SME & Corporate	Financial Markets
Primary Offering	<ul style="list-style-type: none"> <li>Current accounts and deposits</li> <li>Debit and credit cards</li> <li>Housing and consumer loans</li> <li>Payments and FX</li> <li>Digital banking services</li> <li>UCITS funds</li> <li>Life and non-life insurance</li> </ul>	<ul style="list-style-type: none"> <li>Current accounts and deposits</li> <li>Debit and credit cards</li> <li>Payment services and FX</li> <li>Working capital, overdraft, investment loans</li> <li>Factoring and refinancing</li> <li>Specialised lending programmes<sup>(1)</sup></li> <li>Guarantees and letters of credit</li> <li>Digital banking services</li> </ul>	<ul style="list-style-type: none"> <li>Domestic and regional trading</li> <li>International capital markets</li> <li>Portfolio management</li> <li>Investment advisory services</li> <li>Securities issuance and trading</li> <li>FX spot, forward and swap</li> <li>Cash, repo and deposit transactions</li> <li>Custody and depository services</li> </ul>
	Key Highlights	<ul style="list-style-type: none"> <li>527k Total customers<sup>(2)</sup></li> <li>21.4k New customers<sup>(2)</sup> in 2025</li> <li>EUR 2.0bn Loans</li> <li>EUR 3.2bn Deposits</li> </ul>	<ul style="list-style-type: none"> <li>15.4k SME customers<sup>(3)</sup></li> <li>1.6k Large Corporate and public customers<sup>(5)</sup></li> <li>EUR 483mn SME loans<sup>(4)</sup></li> <li>EUR 1.4bn Large Corporate and public loans<sup>(5)</sup></li> <li>EUR 3.6bn Deposits</li> </ul>

**HPBINVEST**  
Član Grupe HRVATSKE POŠTANSKE BANKE

### UCITS funds management

6 UCITS funds	EUR 67mn
<b>Offering</b>	<b>AuM</b>
1.7%	9
<b>Market Share</b>	<b>FTEs</b>

**HPBNEKRETNINE**  
Član Grupe HRVATSKE POŠTANSKE BANKE

### Real estate services

- Real estate valuation and related services
- Transaction advisory and brokerage services
- Operations and property management
- Energy performance certification

<b>Offering</b>
14
<b>FTEs</b>

Source: Company information

Notes: (1) Through cooperation with HBOR, HAMAG-BICRO and other specialized programmes (2) Defined as a natural person who actively utilizes at least one product of the Bank (accounts, cards, electronic channels, credit facilities, or savings) (3) Defined as business entities that have at least one active product from the following categories: transactional, credit, deposit, off-balance sheet or card operations, electronic channels, and treasury and has total annual turnover of EUR 33mn or less (4) Including sole proprietors (5) Defined as business entities (including public sector, central state, local government units and non-profit organizations) that have at least one active product from the following categories: transactional, credit, deposit, off-balance sheet or card operations, electronic channels, and treasury and has total annual turnover above EUR 33mn (6) Liquid securities, cash and cash equivalents

# Wide Distribution Network and Strong Digital Capabilities

## Nationwide Reach via Branch Network and Post Office Partnership

As of 31 December 2025



**6**  
Regional Centres

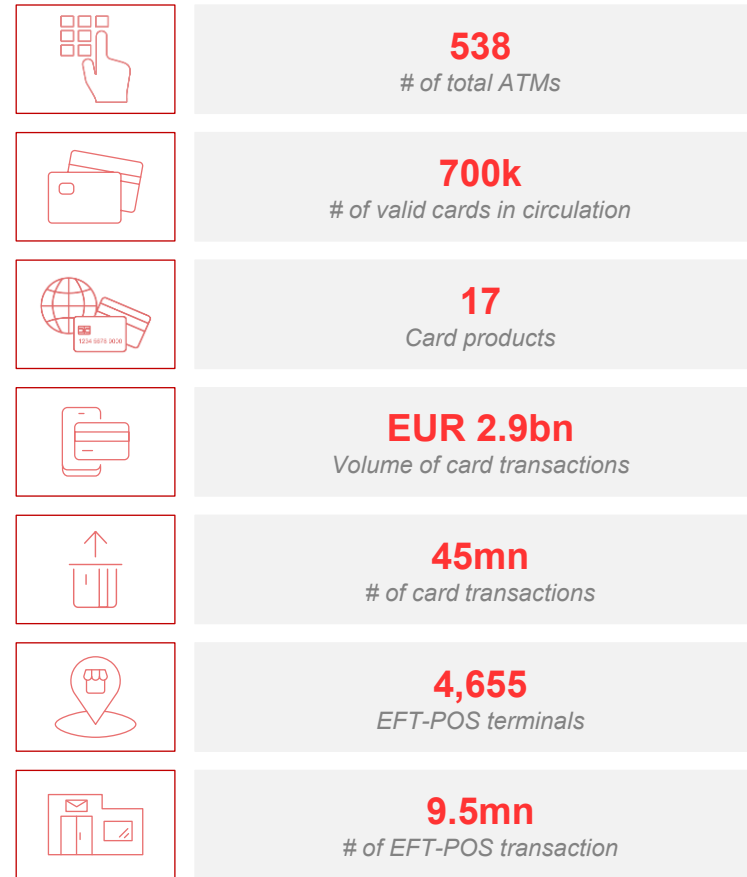
**66**  
Branch Offices and Outlets

**1,017**  
Post offices for Retail payments and other products and services

**Croatian Post**  
Locations for Retail, SME and Corporate activities

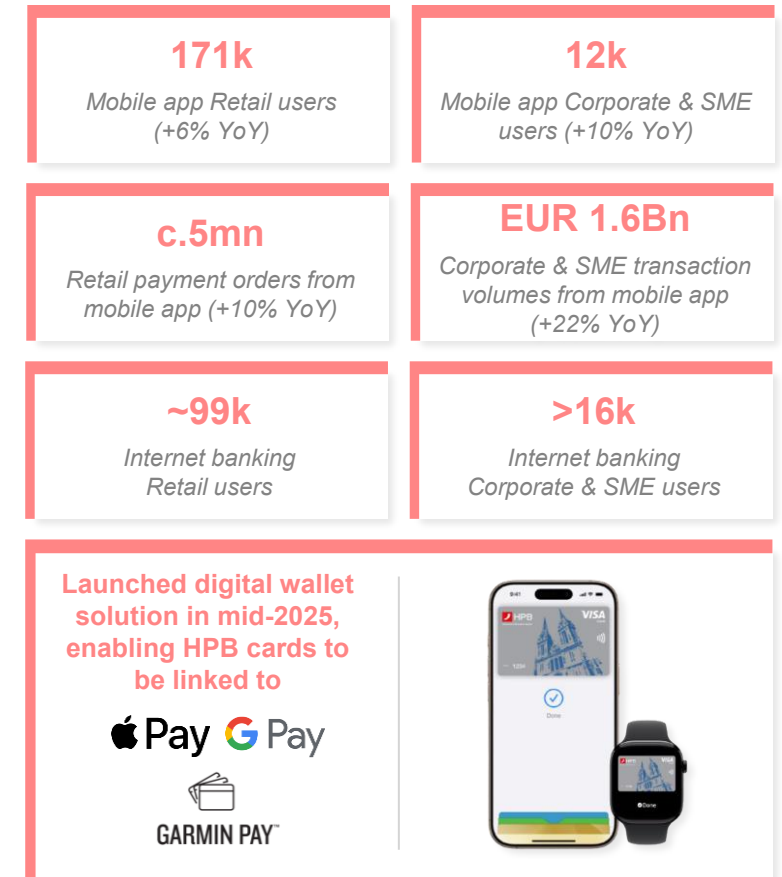
## Strong Cards Issuance

As of 31 December 2025



## Omnichannel Distribution

As of 31 December 2025



# Experienced Management and Supervisory Board

## Management Board



**Marko Badurina**

*President of the Management Board*

20 7



**Anto Mihaljević**

*Member; Retail, SME & Marketing*

27 7



**Ivan Soldo**

*Member; Risk Management*

20 7



**Tadija Vrdoljak**

*Member; Finance, ALM & Procurement*

28 3



**Josip Majher**

*Member; Operations, IT & Payments*

20 3



## Supervisory Board



**Alen Stojanović**

*Chair of the Supervisory Board; Independent*

32 1



**Mislav Ante Omazić**

*Deputy Chair; Independent*

28 5



**Dajana Barbić**

*Independent Supervisory Board Member*

18 1



**Marijana Vuraić Kudeljan**

*Supervisory Board Member*

30 9



**Marija Cvrnje**

*Supervisory Board Member*

39 1



Years of experience

Years at HPB

# Key Investment Highlights

1

Croatian economy standing out on broader European level with high GDP growth, healthy labour market, solid fiscal headroom as well as strong tourism dynamics and foreign investor interest

2

Underpenetrated Croatian banking sector offering strong fundamentals and further room for growth

3

HPB is the 5<sup>th</sup> largest bank<sup>(1)</sup> in Croatia with universal offering across Retail, SME and Corporates along with strong financial markets services

4

Omnichannel distribution network with nationwide coverage through branches and Croatian Post partnership supported by growing digital presence

5

Strong financial profile delivering double digit profitability, with Q1 2026 RoE of 10.3%

6

High liquidity with loan to deposit ratio of 55% as of Q1 2026 and attractive funding with low-cost deposit base

7

Robust NPL coverage of 75% as of Q1 2026 supported by prudent provisioning practices

8

Solid capital position with CET1 ratio of 19.3% as of Q1 2026

9

Experienced management team with track record of organic and inorganic growth along with strong shareholder structure



1.

CROATIAN MACRO AND BANKING SECTOR

2.

HPB OVERVIEW

3.

**FINANCIAL PERFORMANCE**

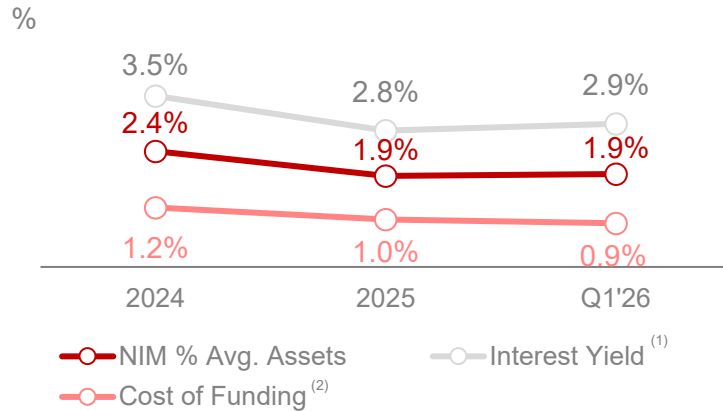
A

ADDITIONAL INFORMATION

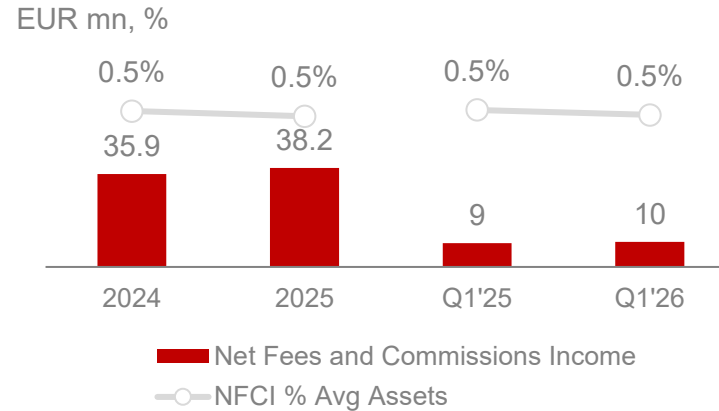


# Strong Financial Profile

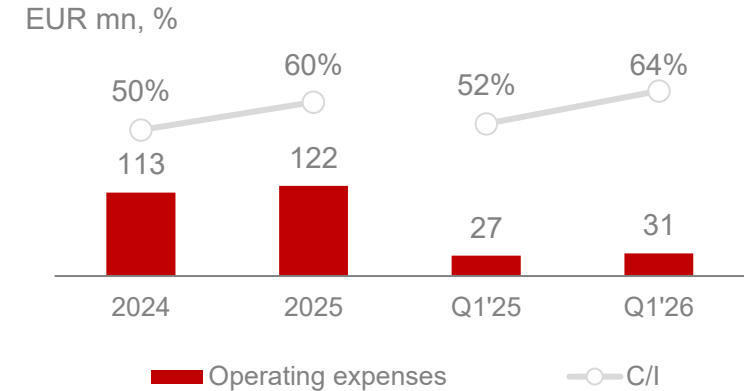
## Solid Margins with Low Cost of Funding



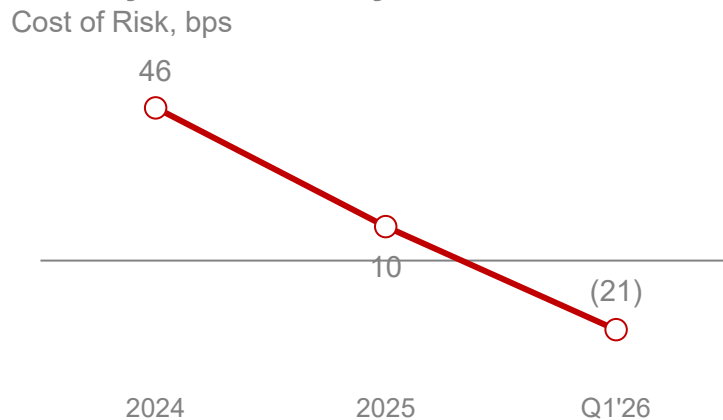
## Steady Fee Income Generation



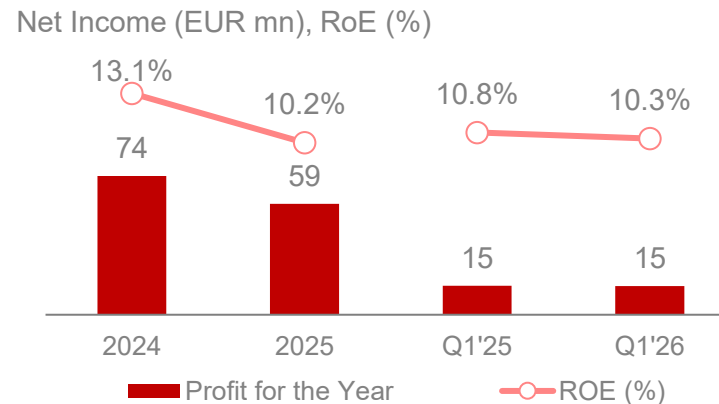
## Investments into Digitisation Driving OpEx Higher Temporarily



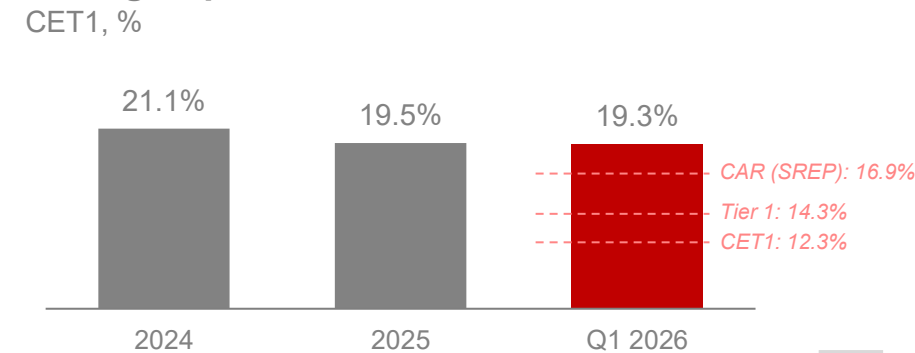
## Healthy Asset Quality



## Double Digit Profitability even with High Level of Investments in Recent Years



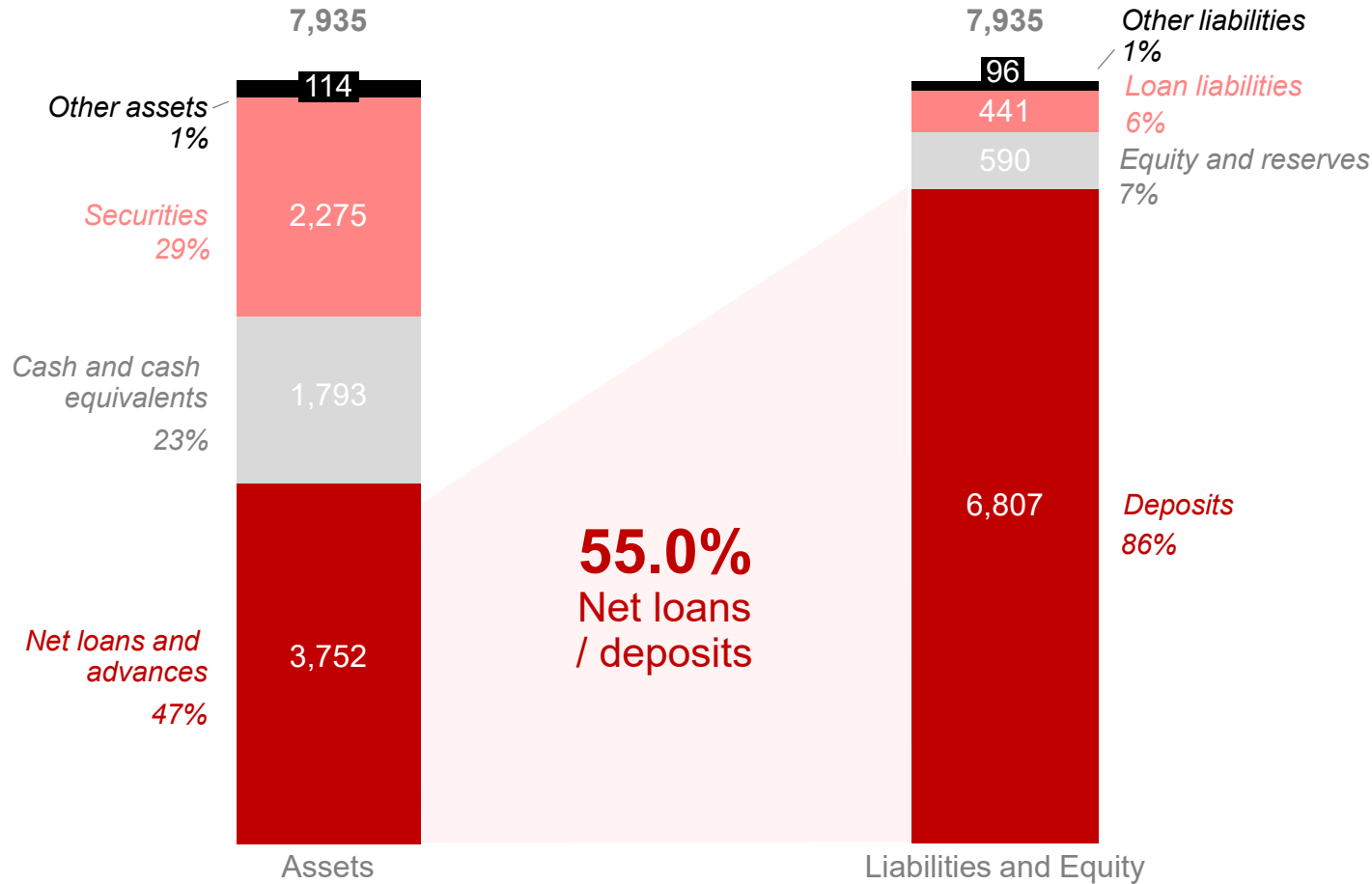
## Strong Capital Position<sup>(3)</sup>



# Simple Balance Sheet with Robust Liquidity Position

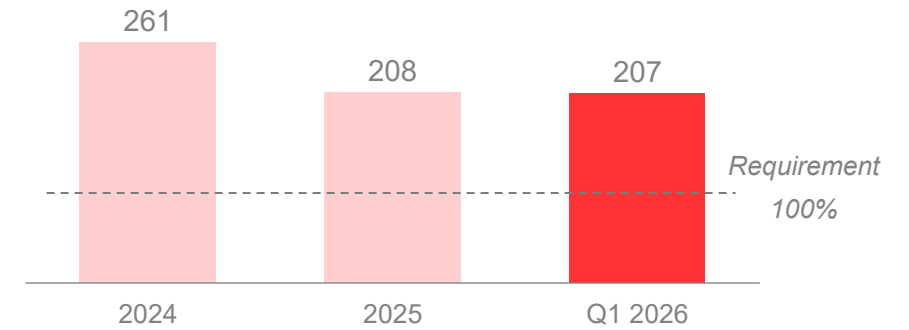
## Balance Sheet Overview

Q1 2026, EUR mn



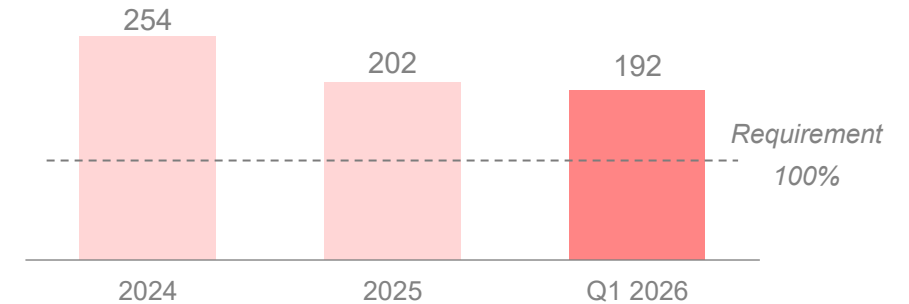
## LCR

%



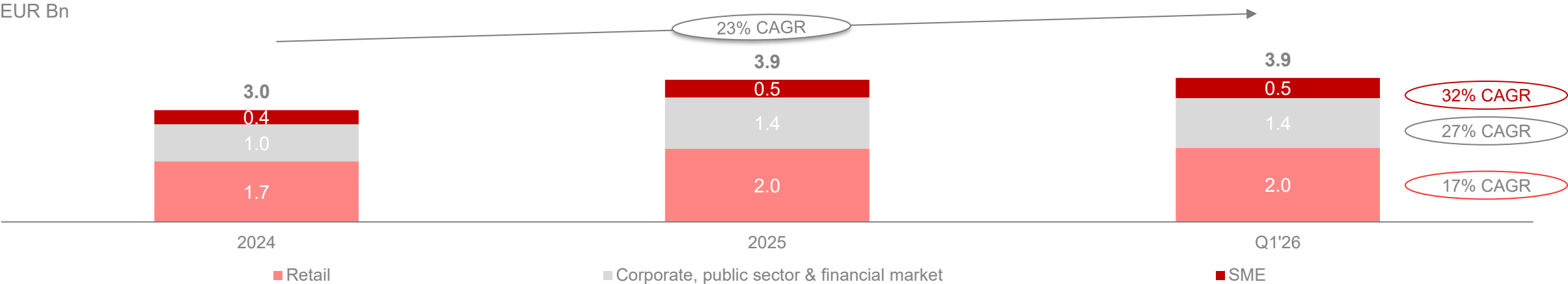
## NSFR

%



# Diversified Loan Portfolio

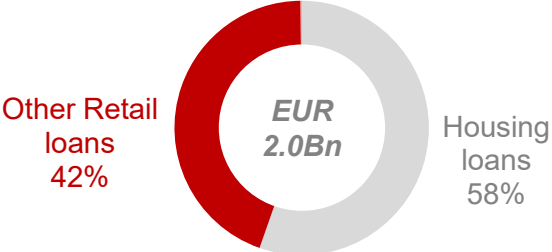
## Loan Portfolio Growth by Segments



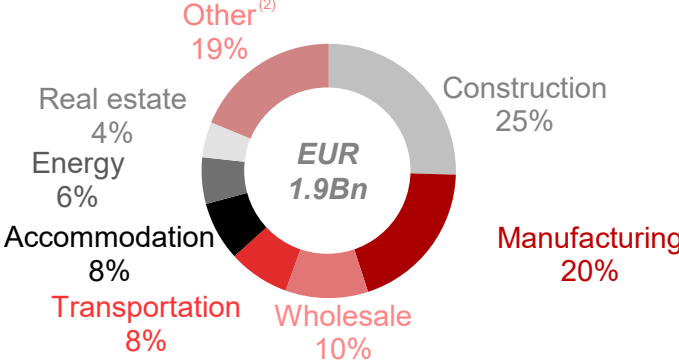
## Loan Portfolio Breakdown<sup>(1)</sup>

Q1 2026

### Retail Products



### SME & Corporate Sectors



**100%**  
Share of loans in Croatia

**100%**  
Share of loans in EUR

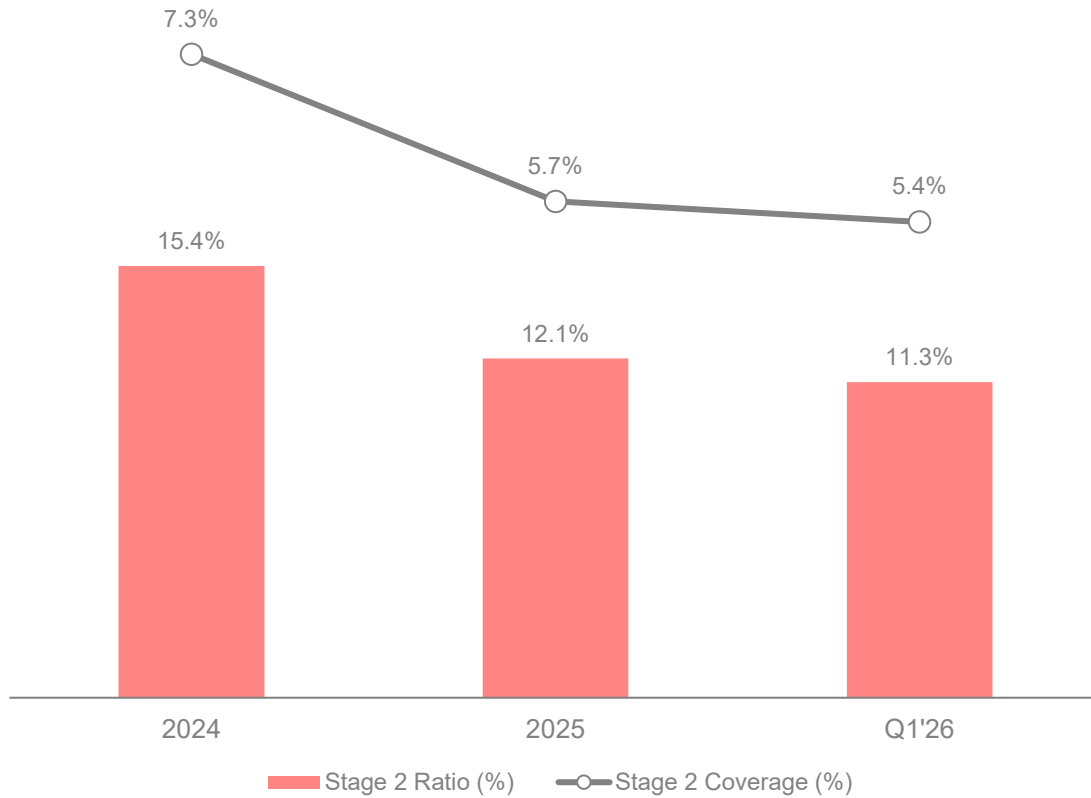
Source: Company information

Notes: (1) Split as of FY 2025A (2) Includes Public Administration, Financial Services, Agriculture, Professional Services, ICT and Other

# Healthy Asset Quality

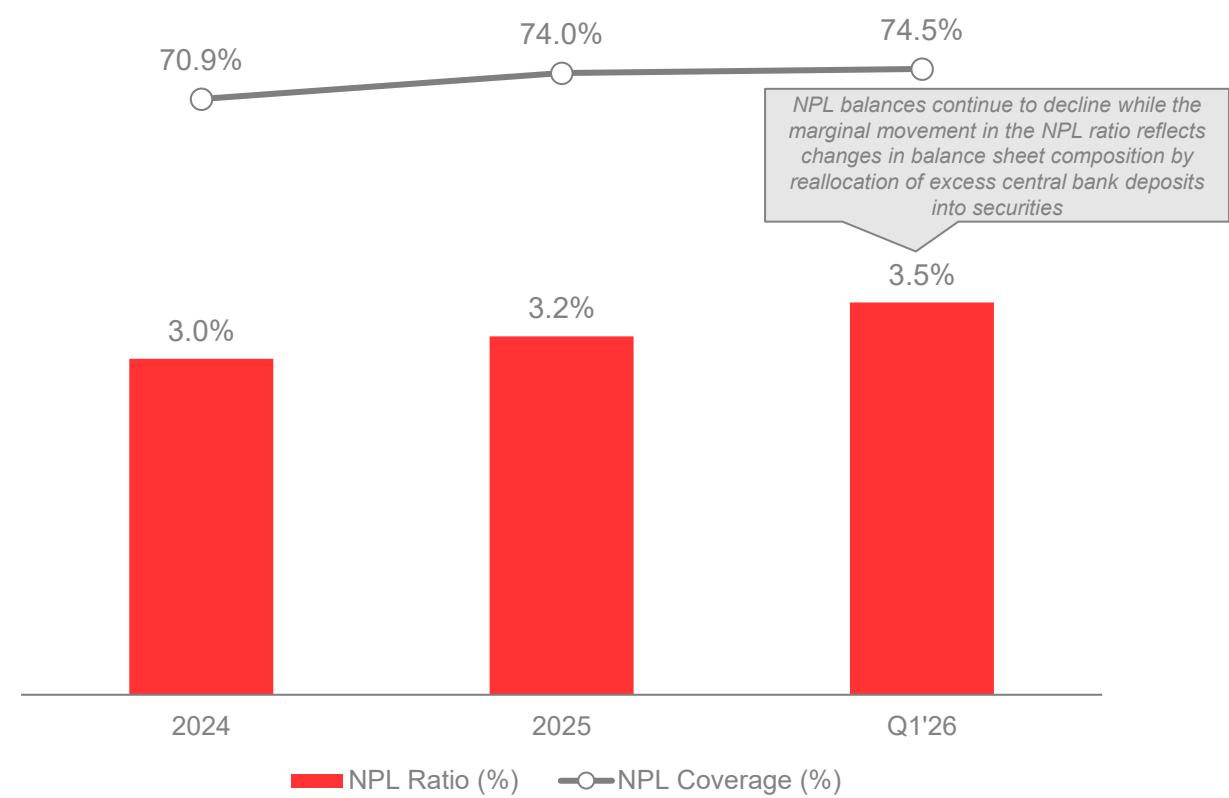
## Stage 2 Ratio<sup>(1)</sup> & Coverage

%



## NPL Ratio<sup>(2)</sup> & Coverage

%



The Bank completed a bulk disposal of non-performing loans (NPLs) in 2016 and has subsequently limited its activities to single-name sales of Corporate NPL exposures

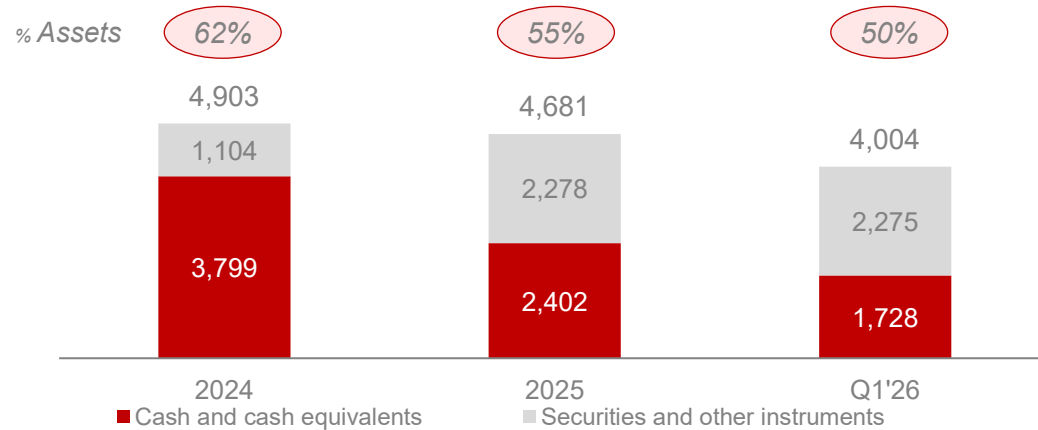
Source: Company information

Notes: (1) Calculated as gross Stage 2 loans / gross loans (2) Calculated as ratio of non-performing loans (gross loans less principal, interest, fees and other receivables) to total loans including gross loans and deposits to banks and central banks

# High Share of Liquid Assets in Balance Sheet

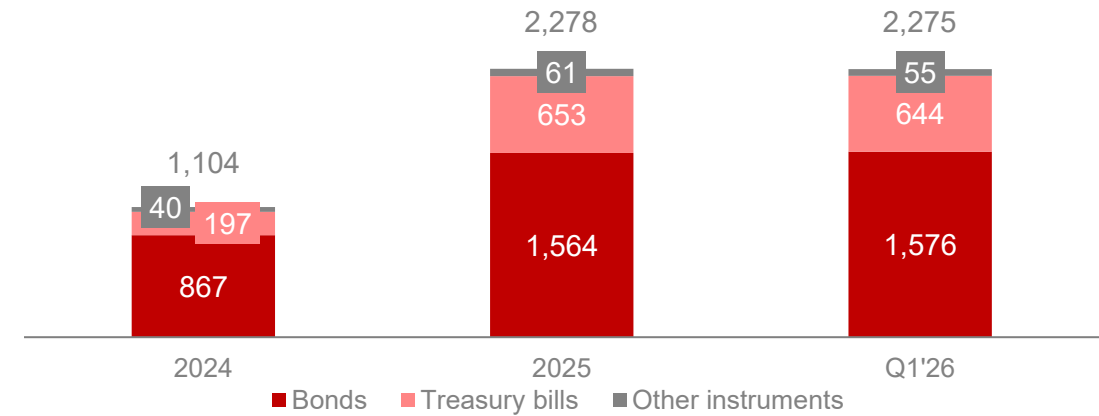
## High Share of Liquid Assets in Balance Sheet

Liquid Assets by type, EUR mn



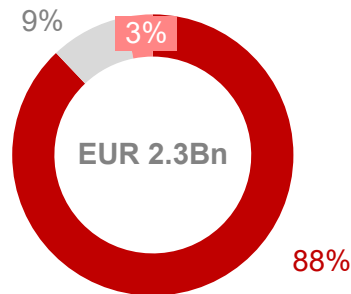
## Securities Portfolio Evolution<sup>(1)</sup>

By type, EUR mn

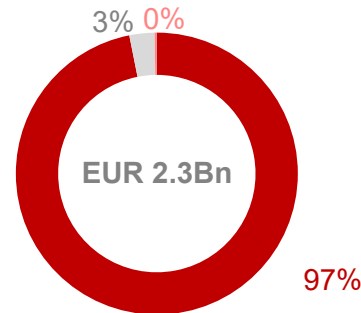


## Securities Portfolio Breakdown

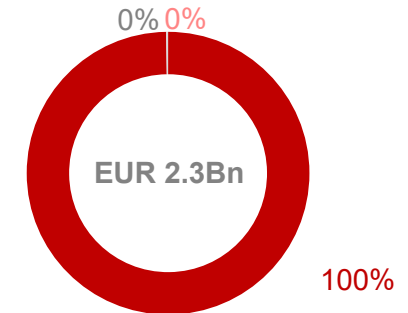
By issuer, %, Q1 2026<sup>(2)</sup>



By accounting treatment, %, Q1 2026<sup>(2)</sup>



By currency, %, Q1 2026<sup>(2)</sup>



- Republic of Croatia - Ministry of Finance
- French Republic - Ministry of Economy and Finance
- Other

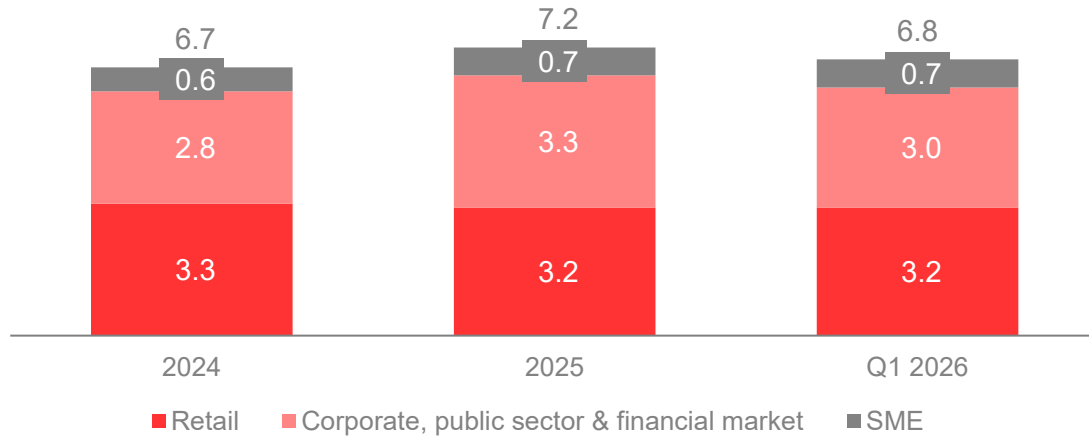
- Amortized cost / debt securities
- FVTPL
- FVOCI

- EUR
- USD
- Other currencies

# Well-diversified Deposit Portfolio with High Share of Demand Deposits

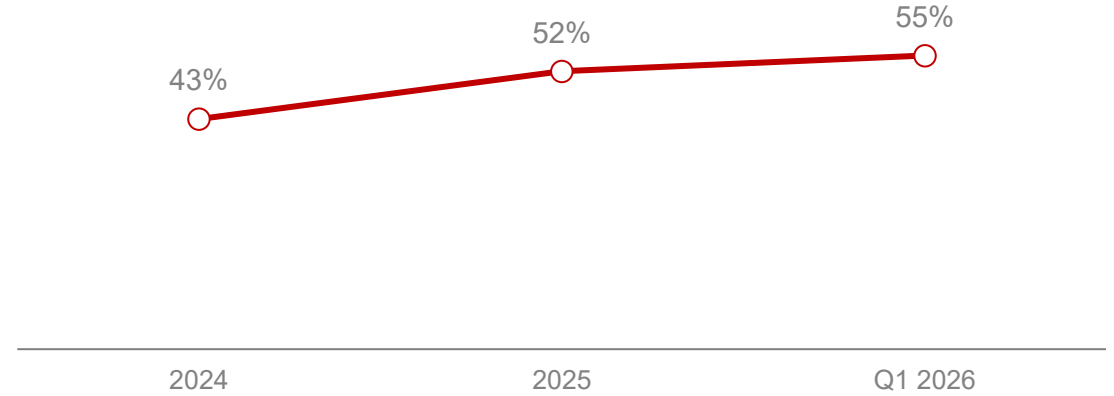
## Deposits Evolution

Split by Segments, EUR bn



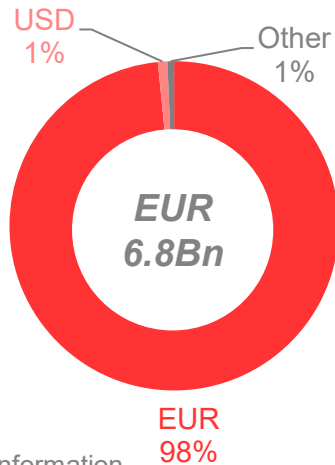
## Loan to Deposit Ratio

%



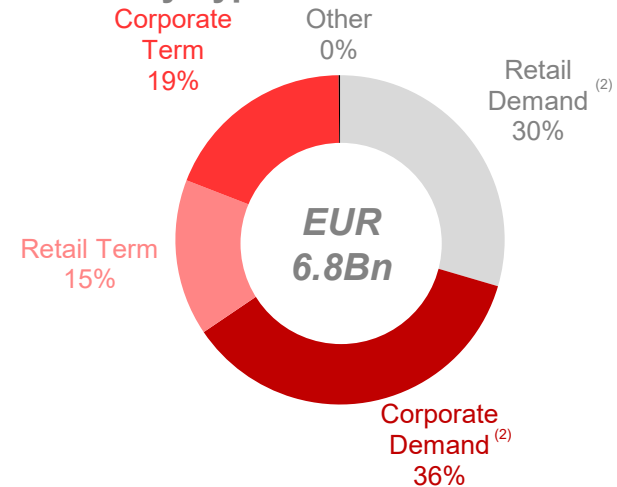
## Deposit Breakdown by Currency

Q1 2026<sup>(1)</sup>



## Deposit Breakdown by Type

Q1 2026<sup>(1)</sup>

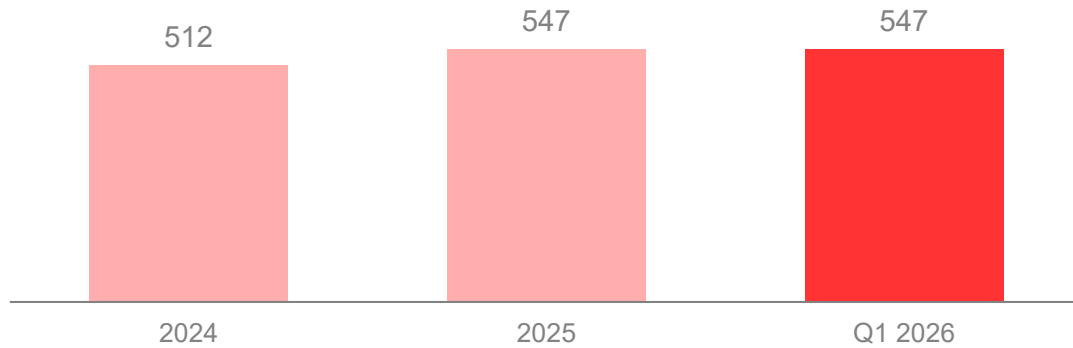


**66%**  
Share of demand deposits

# Solid Capital Position

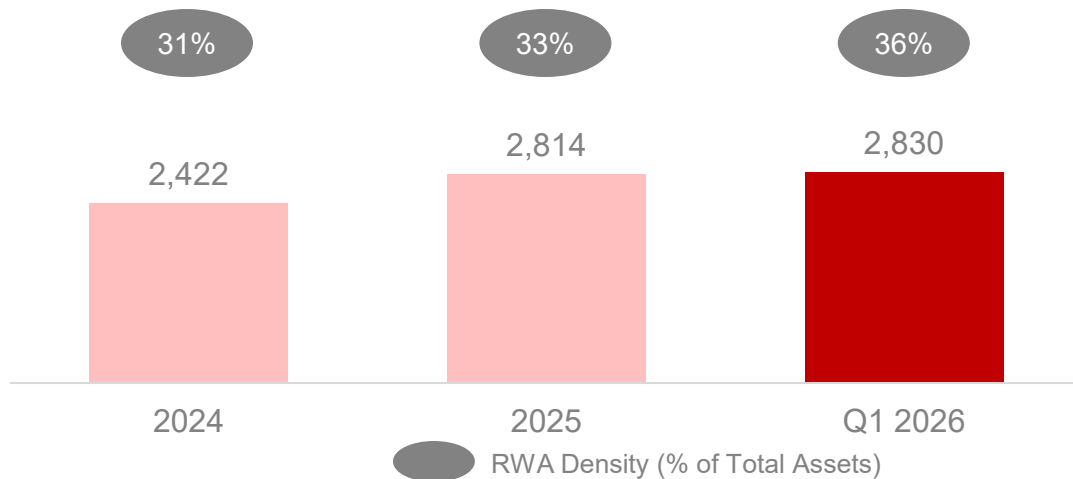
## Regulatory Capital

CET1, EUR mn



## Risk Weighted Assets

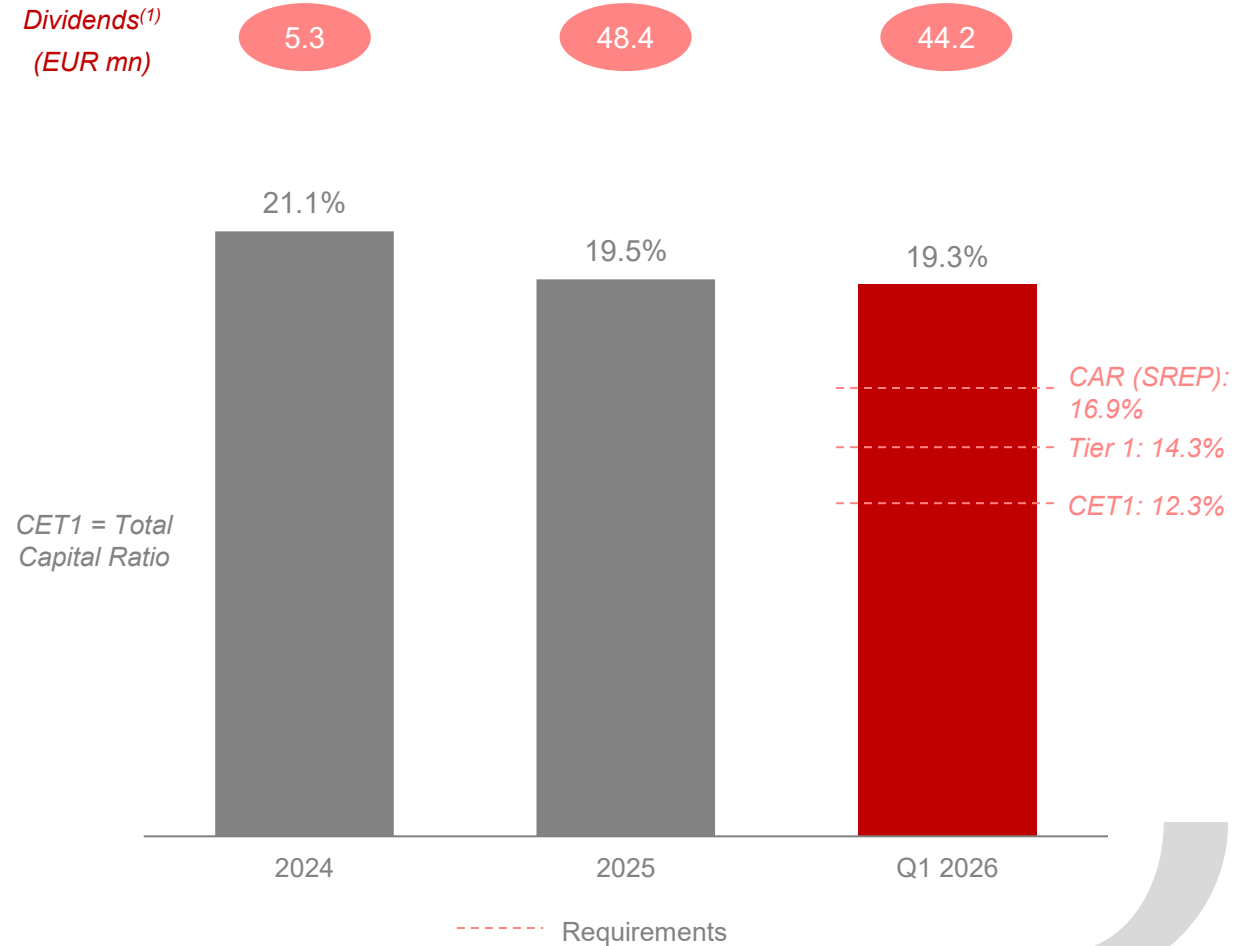
EUR mn, %



## Capital Position

% of RWA

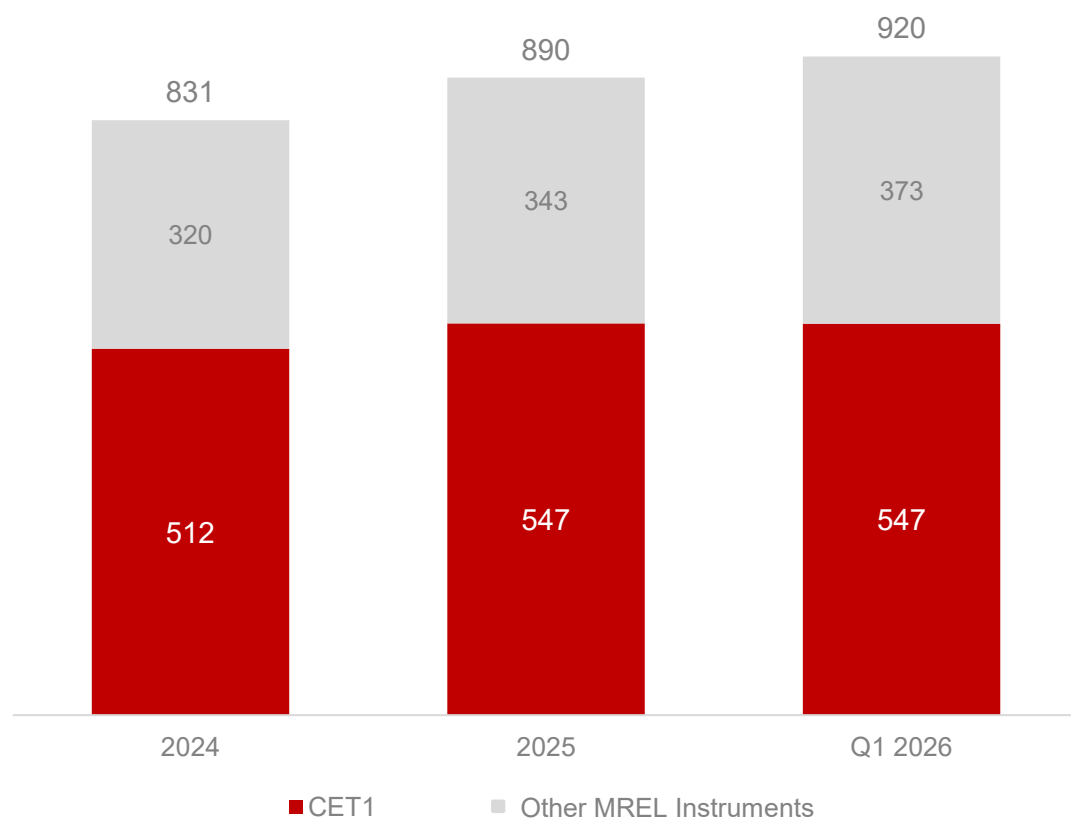
Dividends<sup>(1)</sup>  
(EUR mn)



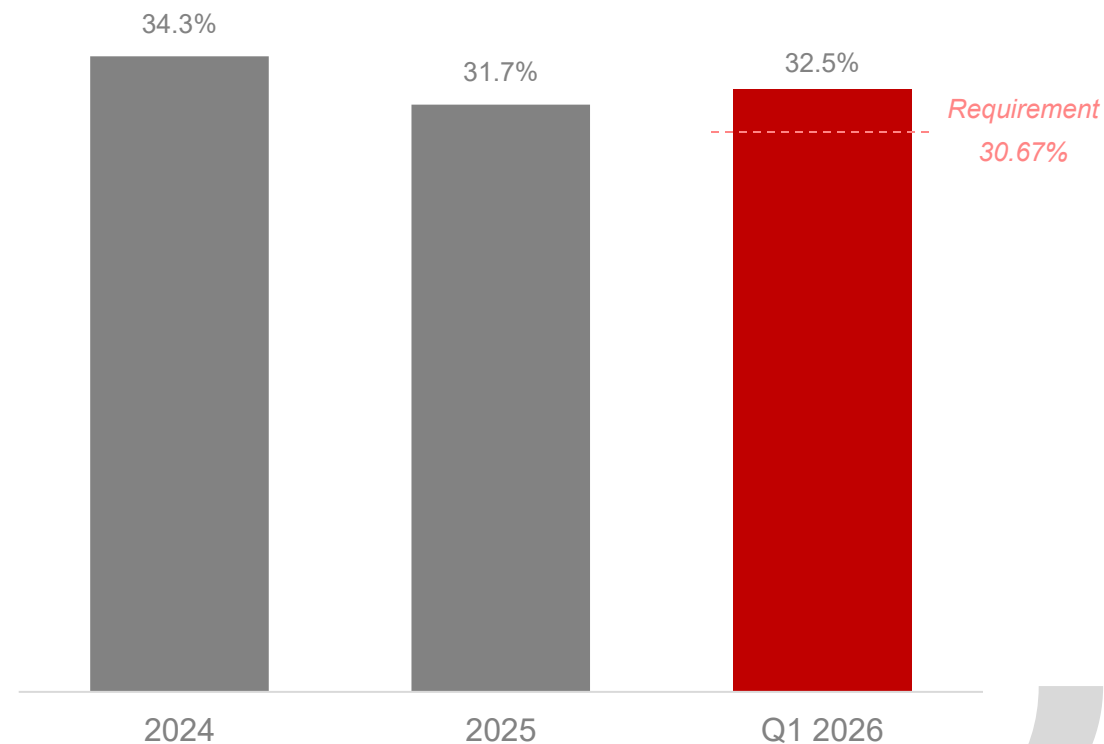
# Comfortable Buffers to MREL Requirements

## MREL Position

EUR mn



% of TREA



1.

CROATIAN MACRO AND BANKING SECTOR

2.

HPB OVERVIEW

3.

FINANCIAL PERFORMANCE

**A**

**ADDITIONAL INFORMATION**



# Summary Income Statement

<b>(EUR MM)</b>	<b>2024</b>	<b>2025</b>	<b>YoY</b>	<b>Q1'25</b>	<b>Q1'26</b>	<b>YoY</b>
Interest income	261	228	(13%)	60	60	(0%)
Interest Expense	(83)	(74)	(11%)	(19)	(20)	4%
<b>Net Interest Income</b>	<b>178</b>	<b>154</b>	<b>(13%)</b>	<b>40</b>	<b>39</b>	<b>(2%)</b>
Fees and Commissions Income	77	78	1%	18	19	1%
Fees and Commissions Expense	(41)	(40)	(4%)	(9)	(9)	(3%)
<b>Net Fees and Commissions Income</b>	<b>36</b>	<b>38</b>	<b>8%</b>	<b>9</b>	<b>10</b>	<b>6%</b>
Trading and Other Income	11	11	(4%)	3	(1)	n.m.
<b>Operating Income</b>	<b>225</b>	<b>203</b>	<b>(10%)</b>	<b>52</b>	<b>48</b>	<b>(8%)</b>
General and Administrative Expenses	(99)	(108)	9%	(24)	(27)	12%
Depreciation and Amortization	(13)	(14)	3%	(3)	(4)	8%
Provisions	(22)	(10)	(56%)	(6)	1	n.m.
<b>Profit Before Tax</b>	<b>90</b>	<b>72</b>	<b>(20%)</b>	<b>19</b>	<b>19</b>	<b>(1%)</b>
Income Tax expense	(17)	(13)	(20%)	(3)	(3)	(2%)
<b>Profit for the Year</b>	<b>74</b>	<b>59</b>	<b>(20%)</b>	<b>15</b>	<b>15</b>	<b>(1%)</b>
<b>KPIs</b>						
	<b>2024</b>	<b>2025</b>	<b>YoY</b>	<b>Q1'25</b>	<b>Q1'26</b>	<b>YoY</b>
NIM % Avg. Assets	2.4%	1.9%	(0.5 p.p.)	2.1%	1.9%	(0.2 p.p.)
NFCI % Avg. Assets	0.5%	0.5%	(0.0 p.p.)	0.5%	0.5%	(0.0 p.p.)
Cost / income	50%	60%	9.6 p.p.	52%	64%	11.3 p.p.
Cost of Risk (bps)	46	10	(36 bps)	60	(21)	n.m.
ROE (%)	13.1%	10.2%	(2.9 p.p.)	10.7%	10.3%	(0.5 p.p.)

# Summary Balance Sheet

<b>Balance Sheet (EUR mn)</b>	<b>2024</b>	<b>2025</b>	<b>Q1'26</b>	<b>CAGR</b>
Cash and Cash Equivalents	3,799	2,402	1,728	(47%)
Loans and Receivables from Banks	2	2	3	8%
Financial Assets at Fair Value through Profit and Loss	67	65	64	(3%)
Financial Assets at Fair Value through Other Comprehensive Income	5	6	5	(14%)
Debt securities at Amortized Cost	1,032	2,197	2,192	83%
<b>Loans and Receivables from Customers</b>	<b>2,869</b>	<b>3,695</b>	<b>3,750</b>	<b>24%</b>
Deferred tax assets, net	4	4	4	(1%)
Tax Prepayment	0	1	1	n.m.
Derivatives - hedge accounting	-	10	14	n.m.
Other Assets	32	98	90	128%
Property, Equipment and asset with right of use	51	57	58	11%
Investment Property	5	5	5	(4%)
Intangible Assets	15	20	20	25%
<b>Total Assets</b>	<b>7,882</b>	<b>8,562</b>	<b>7,935</b>	<b>1%</b>
Financial Liabilities at Fair Value through Profit and Loss	1	0	0	(67%)
Deposits from Banks	77	83	108	31%
Customer Deposits	6,656	7,102	6,700	1%
Borrowings and Lease liabilities	457	672	457	(0%)
Provisions for commitments and contingencies	41	41	41	(1%)
Income tax liability	6	0	0	(99%)
Derivatives - hedge accounting	-	4	2	n.m.
Other Liabilities	84	83	37	(49%)
<b>Total Liabilities</b>	<b>7,322</b>	<b>7,987</b>	<b>7,345</b>	<b>0%</b>
<b>Total Equity</b>	<b>560</b>	<b>576</b>	<b>590</b>	<b>4%</b>
<b>Total Liabilities and Equity</b>	<b>7,882</b>	<b>8,562</b>	<b>7,935</b>	<b>1%</b>
<b>KPIs</b>	<b>2024</b>	<b>2025</b>	<b>Q1'26</b>	
Loan to Deposit Ratio (%)	43%	52%	55%	
NPL Ratio (%)	3.0%	3.2%	3.5%	
NPL Coverage (%)	71%	74%	75%	
CET1 (%)	21.1%	19.5%	19.3%	
Tier 1 (%)	21.1%	19.5%	19.3%	
Total Capital Ratio (%)	21.1%	19.5%	19.3%	

# Abbreviations and Definitions

Abbreviation	Definition
ATM	Automated teller machine
AuM	Assets under management
CAGR	Compounds annual growth rate
CAR	Regulatory capital ratio
CET 1	Common Equity Tier 1
C/I	Cost / income
CNB	Croatian National Bank
Corporate Customers	Business entities (including public sector, central state, local government units and non-profit organizations) that have at least one active product from the following categories: transactional, credit, deposit, off-balance sheet or card operations, electronic channels, and treasury and has total annual turnover above EUR 33mn
ECB	European Central Bank
EFT	Electronic funds transfer
ESG	Environmental, Social and Governance
FDI	Foreign direct inflows
FTE	Full time equivalent
FVTPL	Fair value through profit and loss
FVOCI	Fair value through other comprehensive income
FX	Foreign exchange
GDP	Gross domestic product
HPB	Hrvatska poštanska banka
LCR	Liquidity Coverage Ratio
MDA	Maximum distributable amount
MREL	Minimum Requirement for Own Funds and Eligible Liabilities
NFCI	Net fee and commission income
NIM	Net interest margin
NSFR	Net Stable Funding Ratio
POS	Point of sale
Retail Customers	A natural person who actively utilizes at least one product of the Bank (accounts, cards, electronic channels, credit facilities, or savings)
RH	Republic of Croatia
RoE	Return on equity
RWA	Risk weighted assets
SME Customers	Business entities that has at least one active product from the following categories: transactional, credit, deposit, off-balance sheet or card operations, electronic channels, and treasury and has total annual turnover of EUR 33m or less
SREP	Supervisory Review and Evaluation Process
Stage 1 and 2	Performing Loans
Stage 3 or NPL	Non-Performing Loans
TREA	Total risk exposure amount
UCITS	Undertakings for Collective Investment in Transferable Securities
YoY	Year-over-Year
YTD	Year to Date
ZSE	Zagreb Stock Exchange
3M/ Q1	Three months/first quarter

# Indices calculation

<b>Indicator</b>	<b>Definition</b>
Common Equity Tier 1 (CET 1)	Common Equity Tier 1 (CET1) capital to risk weighted assets (RWA) ratio
Cost of funding	Ratio of interest income for the period to average interest earning assets for the period
Cost of risk	Provisions for the period divided by average gross loans for the period
Cost / income (C/I)	Operating expenses for the period divided by operating income
Interest yield	Ratio of interest expense for the period to average interest bearing liabilities for the period
Liquidity coverage ratio (LCR)	The ratio of liquid assets to net liquidity outflow
Loan to deposit ratio	Ratio of net loans to deposits as of the reporting date
MDA buffer	Minimum of the difference between CET1, Tier 1 and Total Capital Ratio position and relevant requirements
MREL ratio	Own funds and other MREL eligible instruments to total risk exposure amount
NFCI % Avg. Assets	Net interest fee and commission for the period divided by average total assets for the period
NIM	Net interest income for the period divided by average total assets for the period
NPL ratio	Ratio of non-performing loans (gross loans – principal, interest, fees and other receivables) to total loans (gross loans and balances with central banks and other sight deposits)
NPL coverage	Expected credit losses for non-performing loans divided by non-performing loans
Net stable funding ratio (NSFR)	Ratio of the available amount of stable funding relative to the required amount of stable funding
RoE	Net profit for the period divided by average shareholders' equity for the period
RWA Density	Risk weighted assets divided by total assets
Stage 2 ratio	Ratio of gross Stage 2 loans to total gross loans
Stage 2 coverage	Expected credit losses for Stage 2 loans divided by gross Stage 2 loans



**HRVATSKA POŠTANSKA BANKA**

**We are creating conditions for a better life in Croatia**

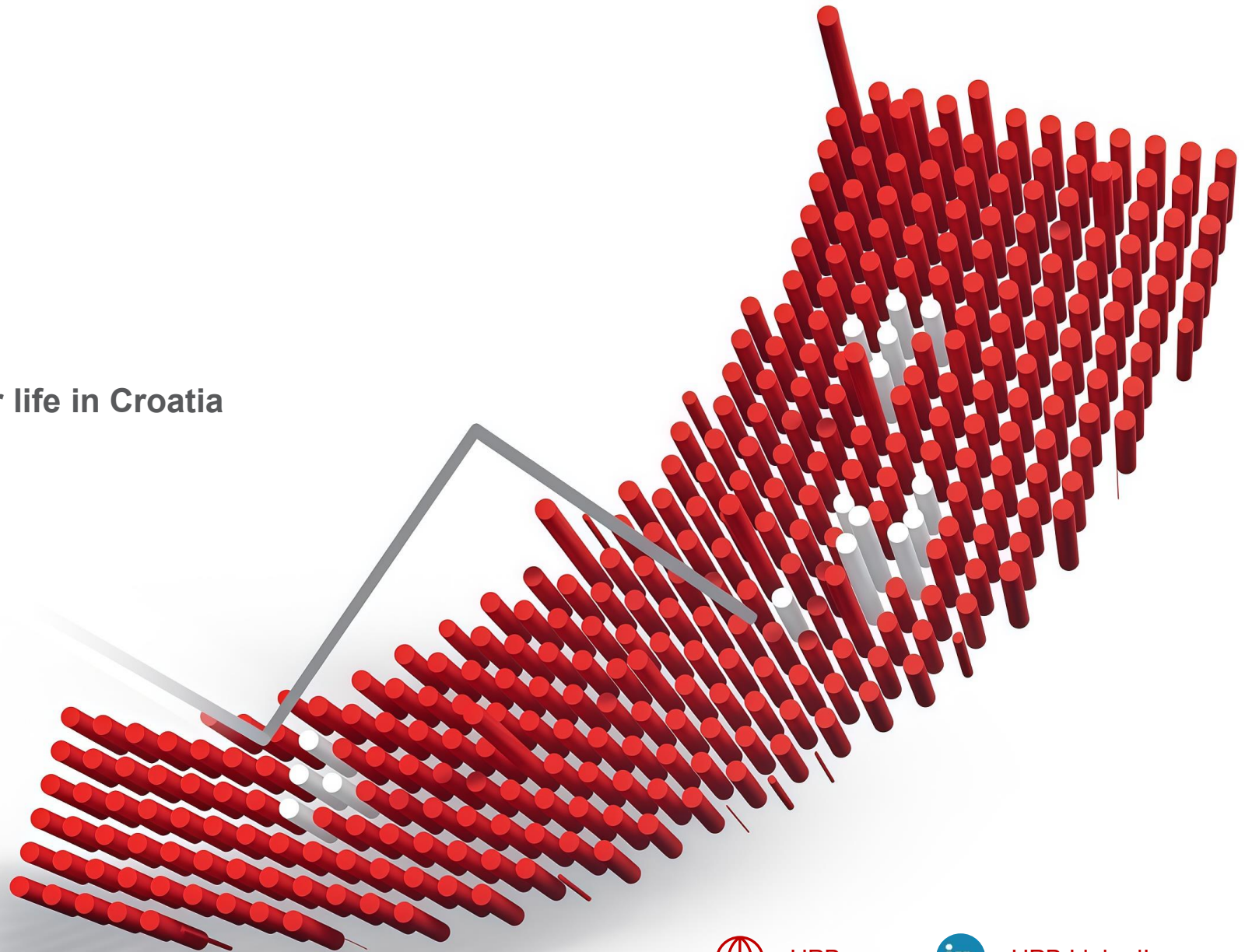
**HEADQUARTER**

Address: Jurišićeva ulica 4  
HR-10000 Zagreb

Telephones: 072 472 472  
0800 472 472  
+385 1 4805 057

Fax: +385 1 4810 773

E-mail: [hpb@hpb.hr](mailto:hpb@hpb.hr)



[HPB](#)



[HPB LinkedIn](#)