



HPB Group 9M 2022

Investor information and unaudited Financial statements

Limitation of liability

- The information and data contained in this presentation are intended to be general background information on Hrvatska poštanska banka p.l.c. as the parent company of the Hrvatska poštanska banka Group (hereinafter referred to as the Bank, Group or HPB) and its activities. It is supplied in summary form and therefore not necessarily complete. Certain statements contained herein may be statements of future expectations and other forward-looking statements about HPB, which are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, words such as "may", "will", "should", "expects", "plans", "contemplates", "intends", "anticipates", "believes", "estimates", "predicts", "potential", or "continue" and similar expressions typically identify forward-looking statements. By their nature, forward-looking statements involve known and unknown risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. As such, no forward-looking statement can be guaranteed. Undue reliance should not be placed on these forward-looking statements. Many factors could cause our results of operations, financial condition, liquidity, and the development of the industries in which we compete, to differ materially from those expressed or implied by the forward-looking statements contained herein.
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- This presentation has been prepared and the data checked with the greatest possible care. Nonetheless, rounding, transmission, typesetting and printing errors cannot be ruled out. In the summing up of rounded amounts and percentages, rounding-off differences may occur.

Type and name of prescribed information:	Consolidated financial statements for the period 1.1.2022 - 30.9.2022, HPB Group 9M 2022 Investor information and unaudited Financial statements
Issuer name, headquarter and address:	Hrvatska poštanska banka p.l.c., Jurišićeva ulica 4, HR-10000 Zagreb
Issuer's Legal Entity Identifier (LEI)	529900D5G4V6THXC5P79
Home Member State:	Republic of Croatia
International Securities Identification Number (ISIN)	HRHPB0RA0002
Stock code (ticker):	HPB-R-A
Regulated market and segment:	Zagreb Stock Exchange, Official market

In accordance with the Capital Markets Act, Hrvatska poštanska Banka p.l.c. (Bank), as the parent company of the Hrvatska poštanska banka Group (Group), publishes unaudited financial statements for the period from January 1 to September 30, 2022.

Original and official quarterly report is published in Croatian.

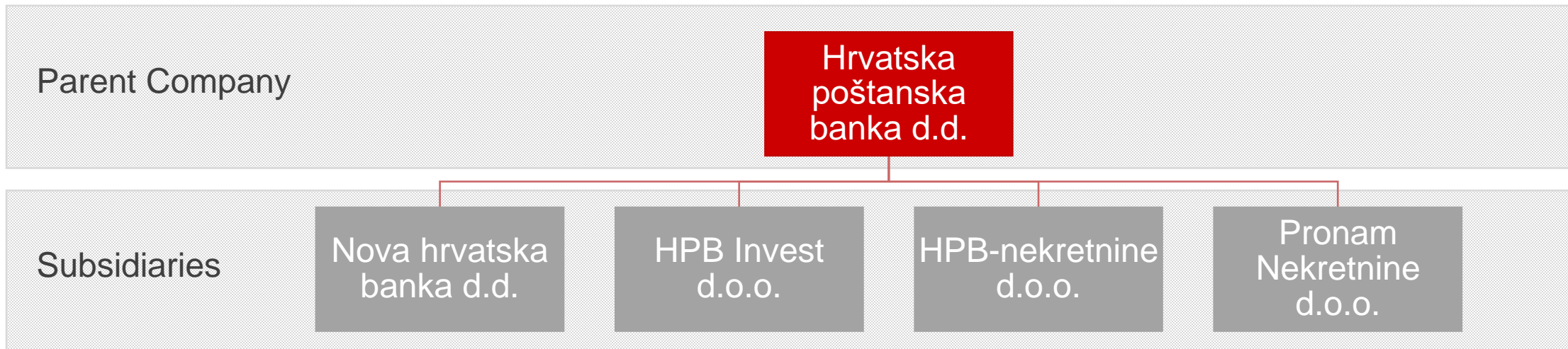
The report includes:

- Management report of HPB Group,
- Statement by persons responsible for compiling the report,
- Unaudited set of consolidated financial statements (balance sheet, profit or loss statement, statement of changes in equity, cash flow statement), and
- Notes to the consolidated financial statements.

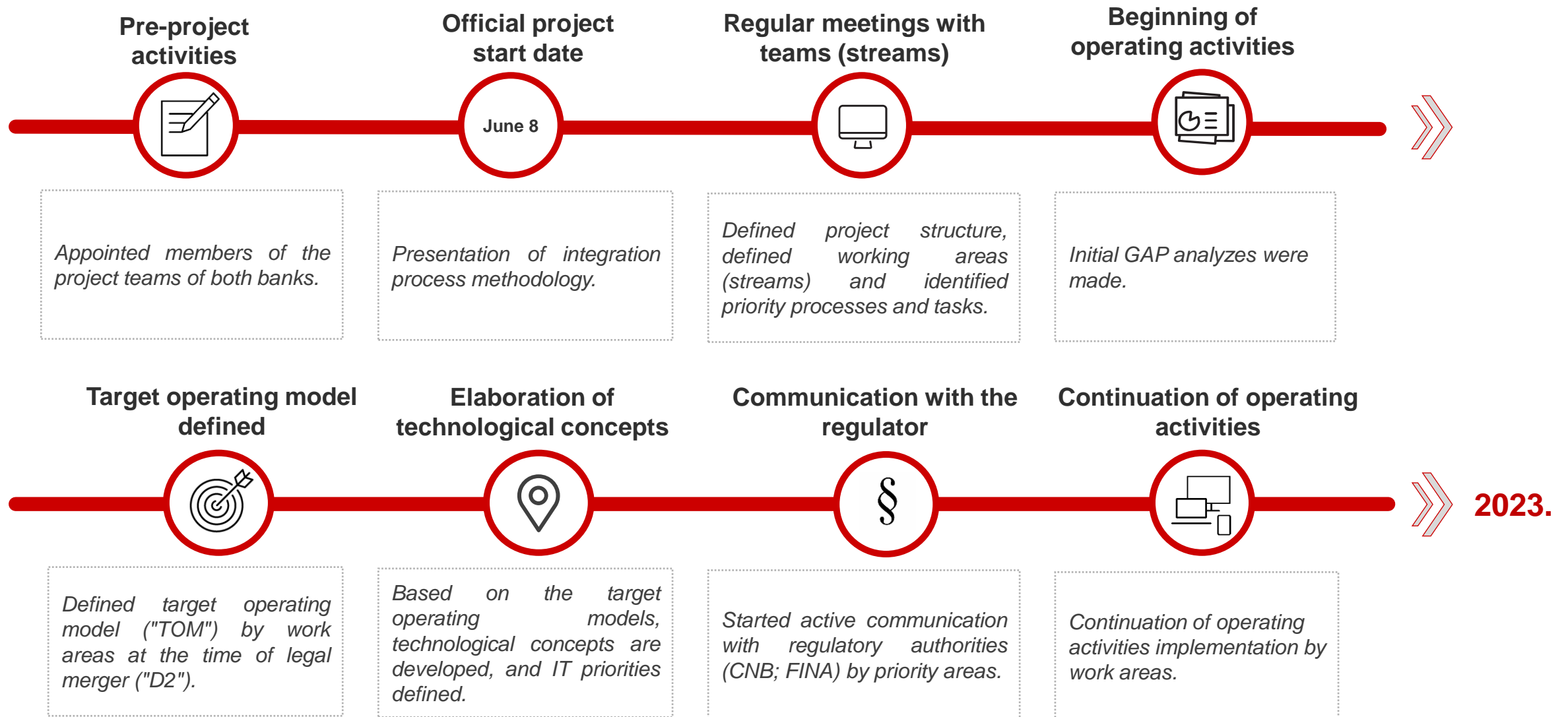
Financial statements and notes have been compiled in accordance with instructions defined in Rulebook on the content and structure of the issuer's reports for periods during the year (NN 114/2018, 27/2021, 26/2022).

HPB Group's strong growth supported by new acquisitions

- HPB Group was significantly strengthened by the **acquisition of Nova hrvatska banka d.d. and Pronam Nekretnine d.o.o.** in 2022
- On **April 14, 2022**, HPB took **control** over NHB and on **July 4, 2022**, acquired **100% ownership share** in company Pronam Nekretnine d.o.o.
- Acquisition of ownership share in Pronam Nekretnine d.o.o. and receivable rights that Sberbank Europe AG (SBAG) has towards Pronam Nekretnine and NHB marks the **end of loan and deposit relationship of NHB** and thus **HPB Group with SBAG**
- Merging process of Pronam Nekretnine d.o.o. with parent company is underway, and is expected to close in 2022
- Intensive acquisition activities of NHB continued, and integration with the parent company is expected in 2023
- Consolidated unaudited financial statements include the financial result of NHB from the acquisition date (April 14, 2022) to the reporting date (September 30, 2022), while other subsidiaries are exempted from consolidation in accordance with Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 Text with EEA relevance in these financial statements
- This report contains all data available and known at the time of creation and the aforementioned circumstances may have an impact on the content of the report.



Continuation of intensive activities for NHB integration until the end of 2023



1 Executive Summary

2 Macroeconomic environment

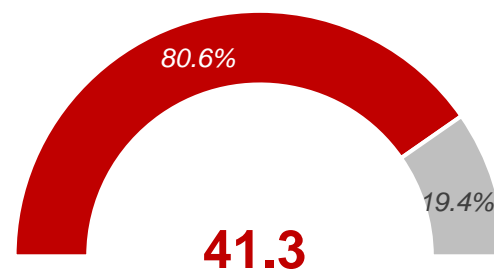
3 Financials

HPB Group achieved a record net profit

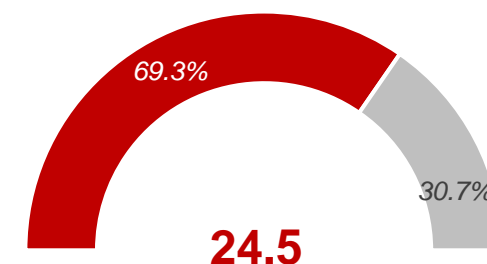
- The third quarter was marked by an **increase in assets of HRK 3.4 bn** in all segments of the gross loan portfolio, which was followed by a strong growth in total deposits
- **Realized record net profit at the consolidated level** as a result of gains from the bargain purchase and continued profit generation of the parent company
- **Continuation of intensive integration activities of NHB** as one of the key priorities of both banks
- **By acquiring Pronam Nekretnine d.o.o.** on July 4, loan and deposit relationship of HPB Group with SBAG ended
- **Bank signed the Code of Ethics of the Ministry of Economy and Sustainable Development** with the aim of reliable and transparent exchange of HRK with EUR currency

Consolidated data HPB and NHB 30. 9. 2022.

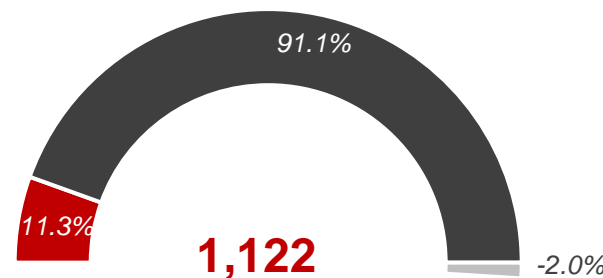
Total assets (in HRK bn)



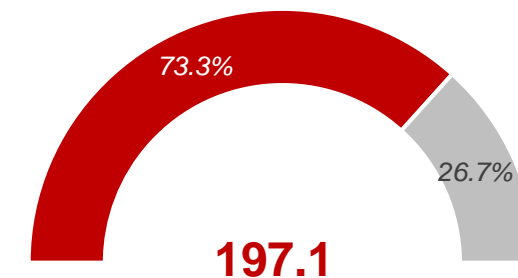
Gross loans (in HRK bn)



Profit after tax (in HRK mn)

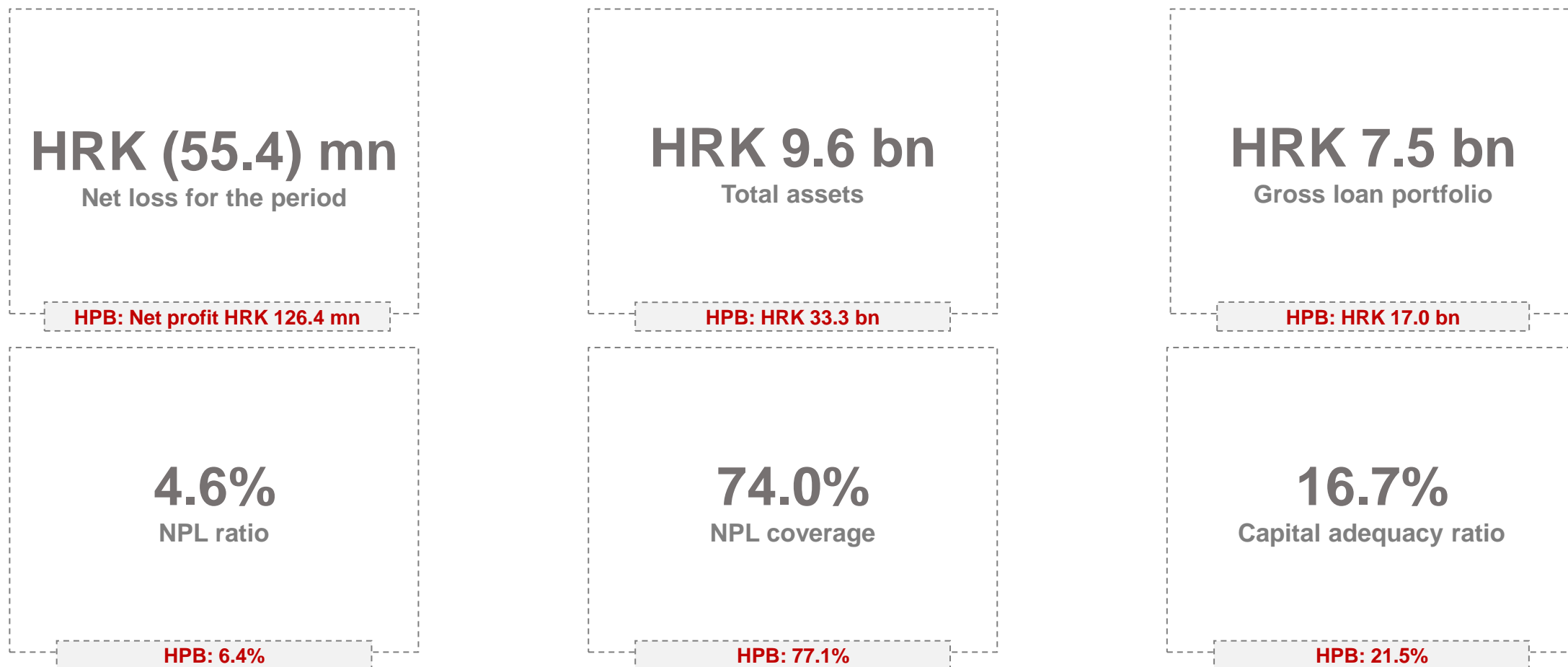


Operating profit (in HRK mn)



■ HPB share ■ NHB share
■ Bargain purchase (badwill)

NHB made significant contribution to Group's results, with improved asset quality

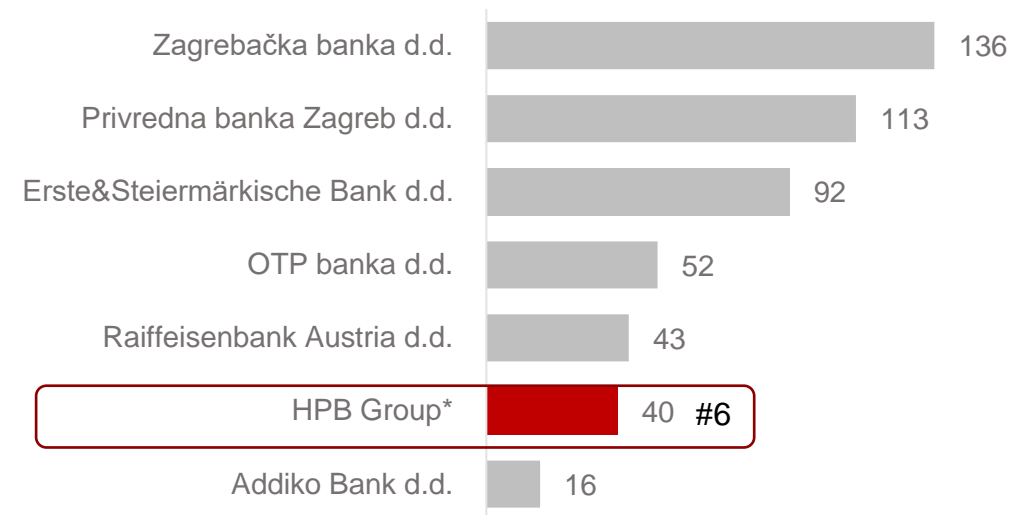


HPB Group stride towards the Top 5 banks

		30. 6. 2022.	30. 9. 2022.
Assets	HRK mn	37,922	41,273
Net loan to customers	HRK mn	21,909	22,688
Deposits	HRK mn	31,049	34,760
Equity	HRK mn	3,345	3,326
NPL ratio	%	6.9	6.3
NPL coverage	%	74.4	76.5

		1. 1. - 30. 6. 2022.	1. 1. - 30. 9. 2022.
Income	HRK mn	587	991
Net profit	HRK mn	1,066	1,122
Cost-to-income ratio	%	75.6	71.1
Return on equity (ROE)	%	31.9	33.7

Market share by total assets as of 30.6.2022 (in HRK bn)

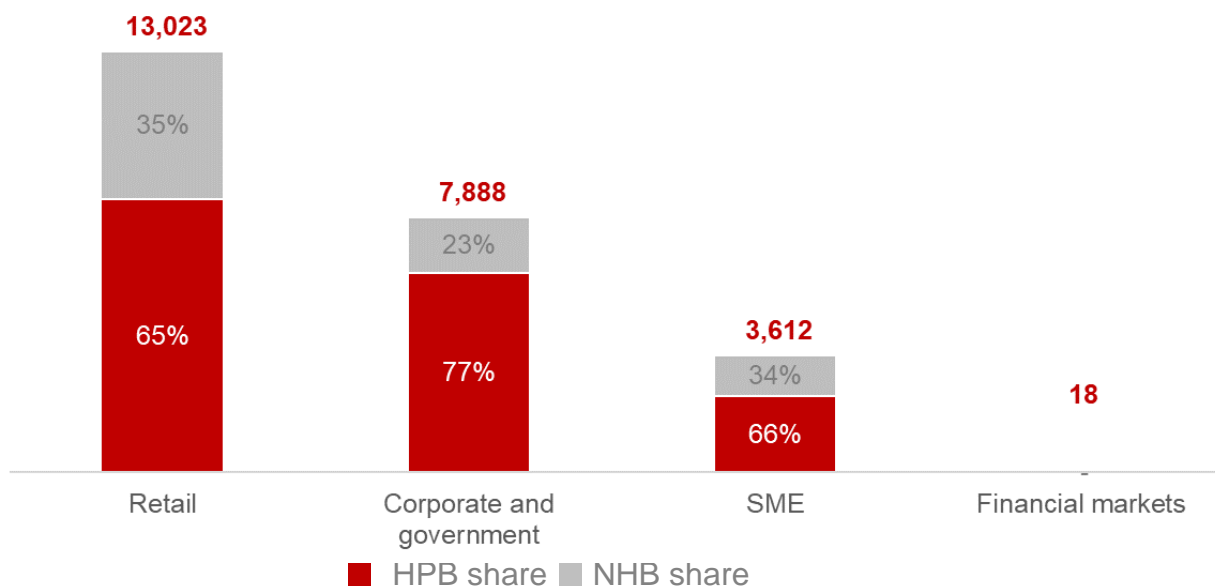


* Include consolidated data HPB + NHB as of 30.6.2022

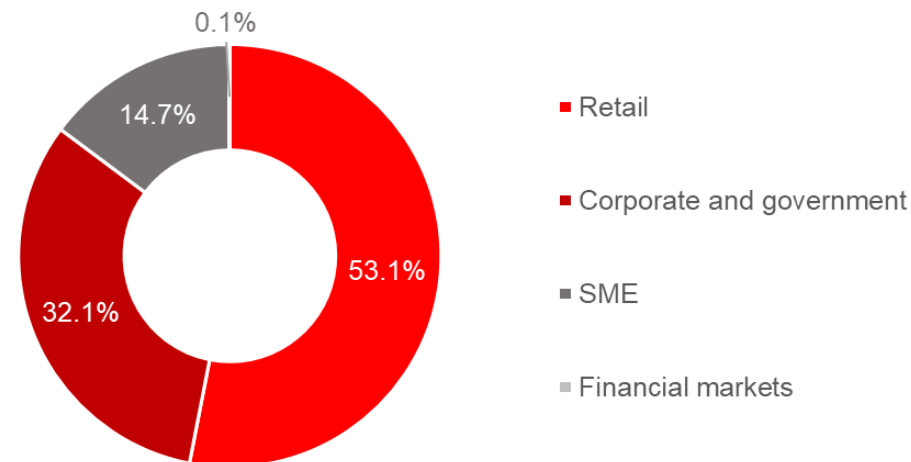
- **Historically highest level of assets** reached with an increase of HRK 3.4 bn in this quarter
- **Achieved funding synergies** - the acquisition of HPB enabled financial stability and stopped the initial outflow of NHB deposits caused by the Russian invasion of Ukraine; **deposit growth in all segments exceeded HRK 3.7 bn**
- **Improved quality of HPB Group's loan portfolio** as a result of the effect of efficient collection and recovery of part of the portfolio, with effective cost management; NPL coverage significantly above the market level
- **Realized record net profit at the consolidated level** as a result of the gain on bargain purchase and realized operating profit of HPB

Efficient utilization of the loan portfolio development potential

Gross loans by segment (in HRK mn)



Gross loan structure by segment 30. 9. 2022.



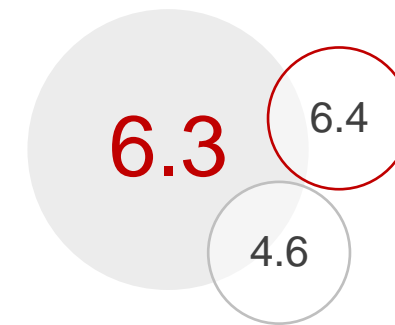
- **The realized growth of gross loan portfolio in all segments** in Q3 in the amount of HRK 1.0 bn, mostly in retail and corporate and government segment, is the result of successfully implemented acquisition activities
- **Gross retail loans dominate the total loans with the share of 53.1%**, as a result of HPB's strategic focus on this segment, with favorable financing conditions, especially in APN tranches in which HPB has a significant share, and in 2022 it achieved a historic result in terms of the number of processed and approved loans

Improved loan portfolio quality

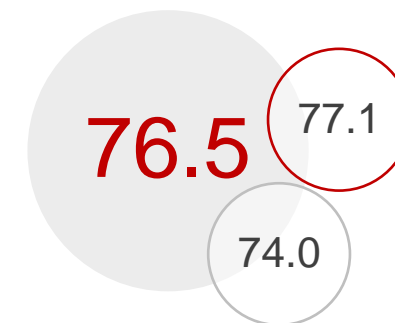
		30. 6. 2022	30. 9. 2022
Exposure (total loans)	HRK mn	31,497	34,466
Total NPL stock	HRK mn	2,182	2,160
NPL %	%	6.9	6.3
Loss allowance for loans	HRK mn	(1,964)	(2,012)
NPL provision	HRK mn	(1,623)	(1,652)
PL provision	HRK mn	(340)	(361)
NPL Coverage	%	74.4	76.5
NPLs not covered by provisions	HRK mn	218	148

- Effective management of the loan portfolio with determined collection enabled the **maximization of these effects on the reduction of the NPL ratio** despite the growth of the total volume of loans
- NPL coverage significantly above market average** in RH

NPL ratio (in %)



NPL coverage (in %)



○ HPB ○ NHB

* as at 30.6.2022

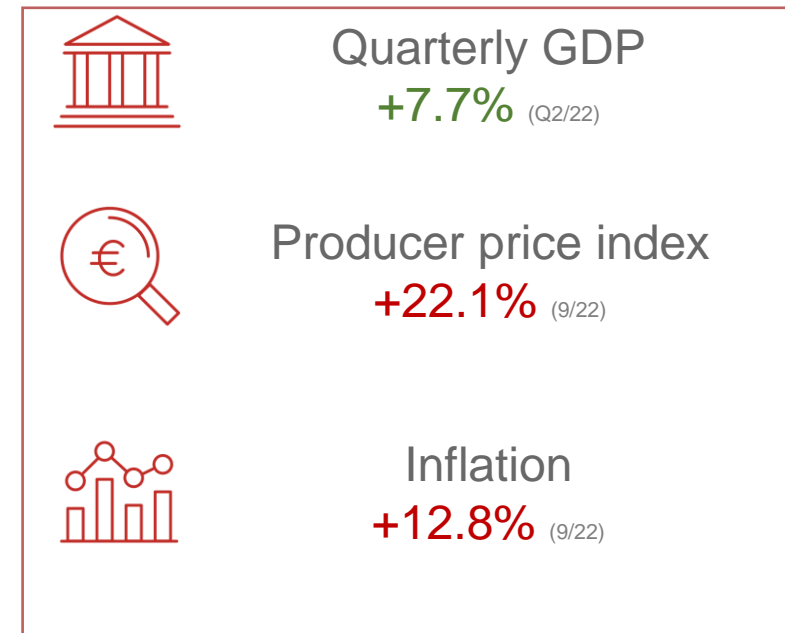
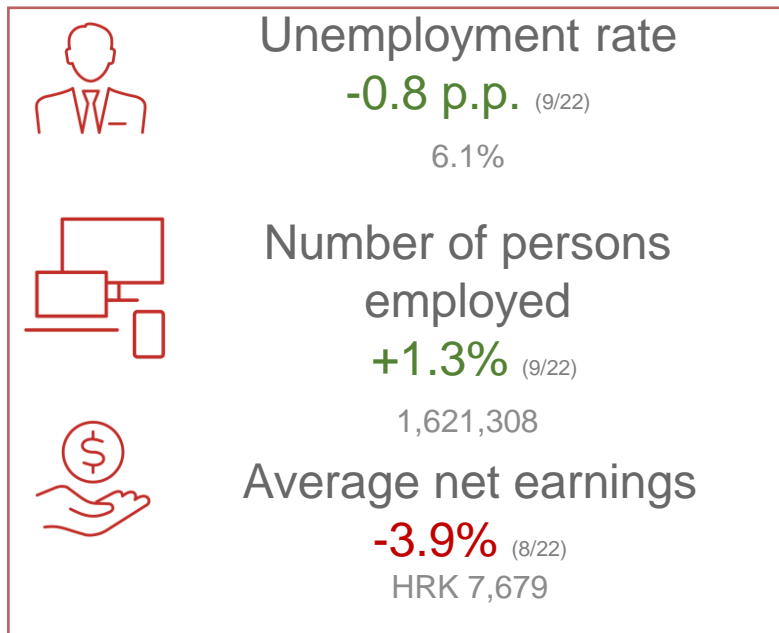
Source FINREP regulatory reporting

1 Executive Summary

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Economic indicators (y-o-y)

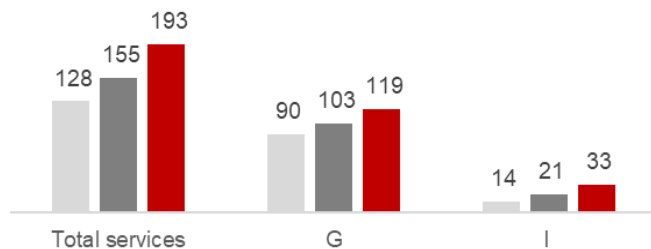


Source: Croatian Bureau of Statistics <https://www.dzs.hr/eng> (June, July, August and September 2022)

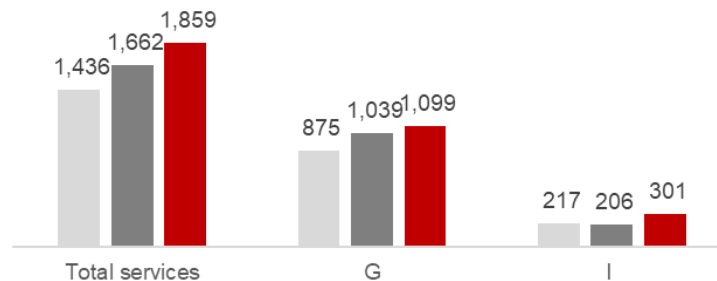
Fiscalization system data

Account balance* (in HRK bn)

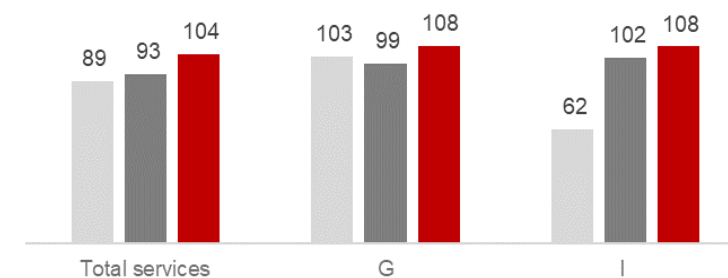
■ 9M 2020
■ 9M 2021
■ 9M 2022



Number of accounts* (in mn)



Average account balance* (in HRK)



*G- WHOLESALE AND RETAIL TRADE OF MOTOR VEHICLES AND MOTORCYCLES, REPAIR OF MOTOR VEHICLES AND MOTORCYCLES "
*I- ACCOMMODATION AND FOOD SERVICE ACTIVITIES "

*Source: <https://www.porezna-uprava.hr/Dokumenti> (data for 9M 2020, 2021 and 2022)

1 Executive Summary

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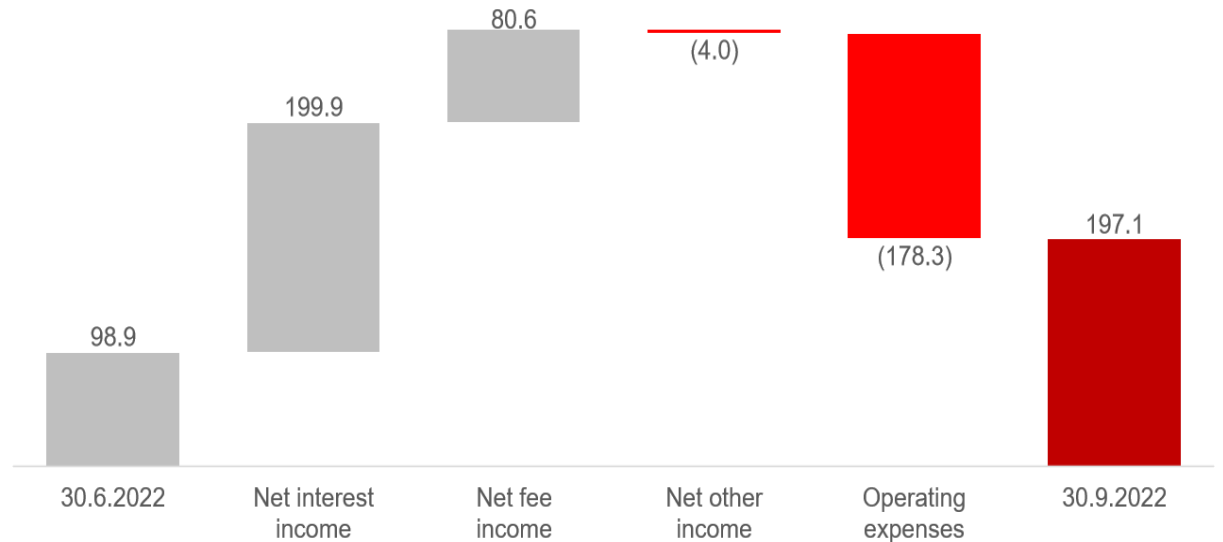
3 Financials

Record net profit of HRK 1.1 bn

Extremely strong quarter with operating profit HRK 98.2 million

		6M 2022	9M 2022
Net interest income	HRK mn	320	520
Net fee income	HRK mn	114	195
Net trading income	HRK mn	(29)	(24)
Net other income	HRK mn	0	(9)
Operating income	HRK mn	406	682
Employee expenses	HRK mn	(148)	(236)
Administrative expenses	HRK mn	(114)	(182)
Depreciation	HRK mn	(30)	(49)
Deposit insurance	HRK mn	(15)	(17)
Operating expenses	HRK mn	(307)	(485)
Operating profit	HRK mn	99	197
Bargain purchase (badwill)	HRK mn	1,019	1,019
Provisioning	HRK mn	(60)	(93)
Net profit	HRK mn	1,066	1,122
Cost-to-income ratio	%	75.6	71.1
Return on asset (ROA)	%	2.8	3.0
Return on equity (ROE)	%	31.9	33.6

Operating profit development in Q3 2022
(in HRK mn)



Consolidated data are not fully comparable, considering that the NHB's results are shown in the total consolidated result exclusively for the period starting from April 14, 2022, while HPB's results of HPB are shown from January 1, 2022, until the reporting date

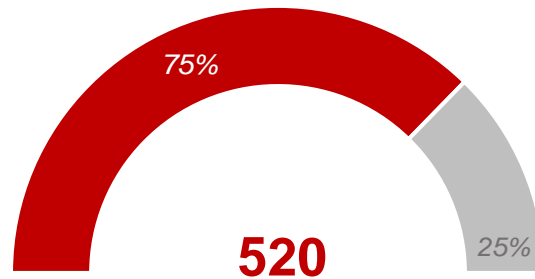
- **Record net profit of HPB Group of HRK 1.1 bn** as a result of a bargain purchase resulting from the difference between the fair value of the acquired net assets of NHB and the acquisition cost
- Net interest income and net commissions and fees income are the key drivers of the realized operating profit in the third quarter of 2022 in the amount of HRK 98.2 mn
- Net loss from trading (trading - HRK 62.8 million, FX trading + HRK 39.1 million) under the strong influence of inflation and the rise in reference interest rates of central banks, which led to a decrease in the price of securities and an increase in the yield on them
- Operating expenses under the influence of intensive regulatory projects, acquisition activities, general price growth due to rising inflation, which is mainly reflected in the increase in prices of energy products and suppliers, as well as the optimization of HPB Group's IT infrastructure and processes
- Cost of provisioning is a result of changes in methodology and parameters for provisioning calculation to align with the group policy, as well as increased provisions for legal cases

Realized financial synergies are additional growth potential

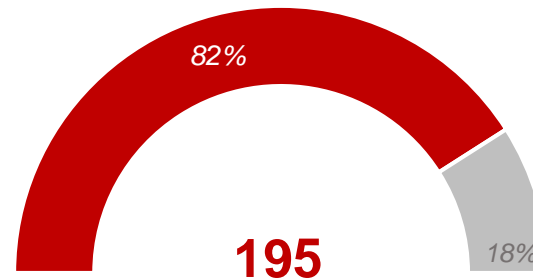
Composition of operating income (in HRK mn)

30. 9. 2022.

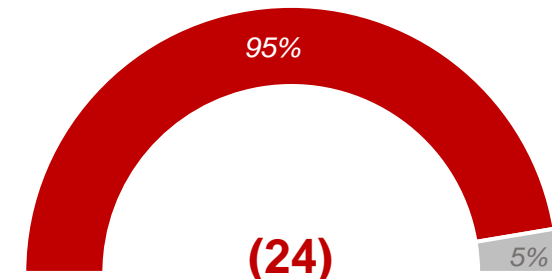
Net interest income



Net fee and commission income



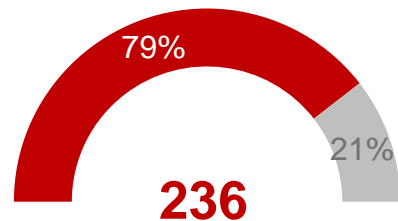
Net trading loss



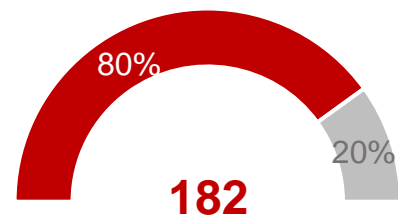
Composition of operating expenses (in HRK mn)

30. 9. 2022.

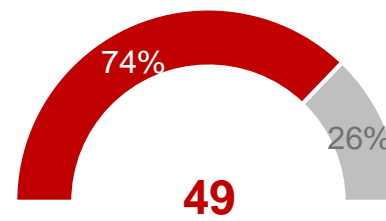
Employee expenses



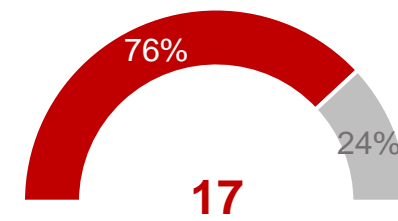
Administrative expenses



Depreciation



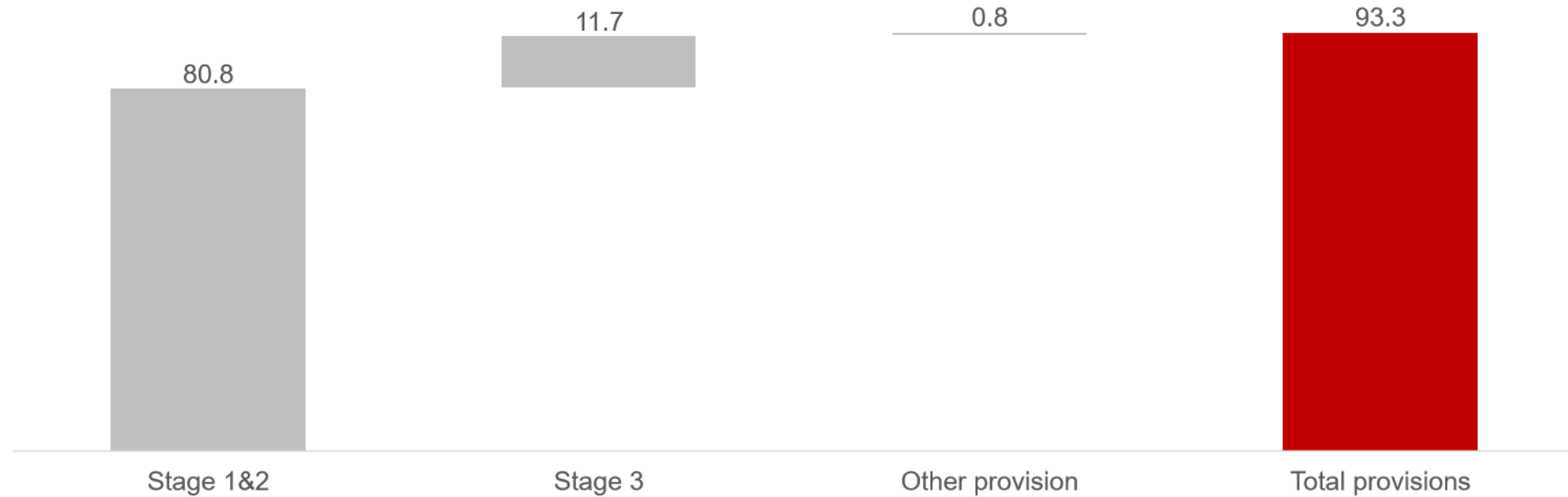
Deposit insurance



Structure of net provision expenses

Structure of net provision expenses (in HRK mn)

30. 9. 2022



- Stage 1&2 affected by changes in methodology and parameters of calculation of NHB's expected credit losses with group policy
- Other provisions are mostly related to legal cases

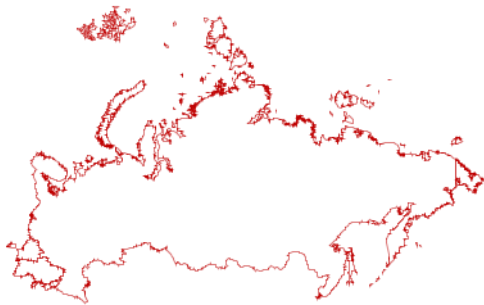
Historical level of assets in amount of HRK 41.3 bn

		30. 6. 2022	30. 9. 2022.
Liquid assets	HRK mn	9,088	11,619
Securities	HRK mn	6,093	6,077
Gross loans	HRK mn	23,727	24,541
Net loans	HRK mn	21,909	22,688
Other assets	HRK mn	831	890
Total assets	HRK mn	37,922	41,273
Deposits	HRK mn	31,049	34,760
Loan liabilities	HRK mn	2,692	2,366
Other liabilities	HRK mn	837	822
Total liabilities	HRK mn	34,577	37,947
Paid-in capital	HRK mn	1,215	1,215
Accumulated other comprehens	HRK mn	(126)	(202)
Retained earnings or loss carried forward	HRK mn	488	528
Other reserves	HRK mn	702	662
Profit or loss for the year	HRK mn	47	104
Badwill (Gain on bargain purcha	HRK mn	1,019	1,019
Equity and reserves	HRK mn	3,345	3,326
Loan-to-deposit ratio	%	70.6	65.3
NPL ratio	%	6.9	6.3
NPL coverage	%	74.4	76.5

- HPB Group reached the historically highest level of assets, which confirms that it is a challenger that the competition must count on
- An increase in assets generated by an increase in deposits, where inflows were retained in the form of liquid instruments (+27.8%) due to the time lag until utilization
- Increase in the volume and quality of the loan portfolio
- A slight decrease in capital due to lower prices of securities in the portfolio of HPB Group

HPB Group without significant exposure to entities from Russia, Belarus and Ukraine

- In response to Russian aggression against Ukraine, numerous countries of the world, including members of the European Union, introduced sanctions against Russia and Belarus
- HPB has implemented and continues to monitor changes in EU restrictive measures (sanctions), especially in the area of financial services
- NHB, and thus HPB Group, has no exposure to Sber Group as of September 30, 2022.



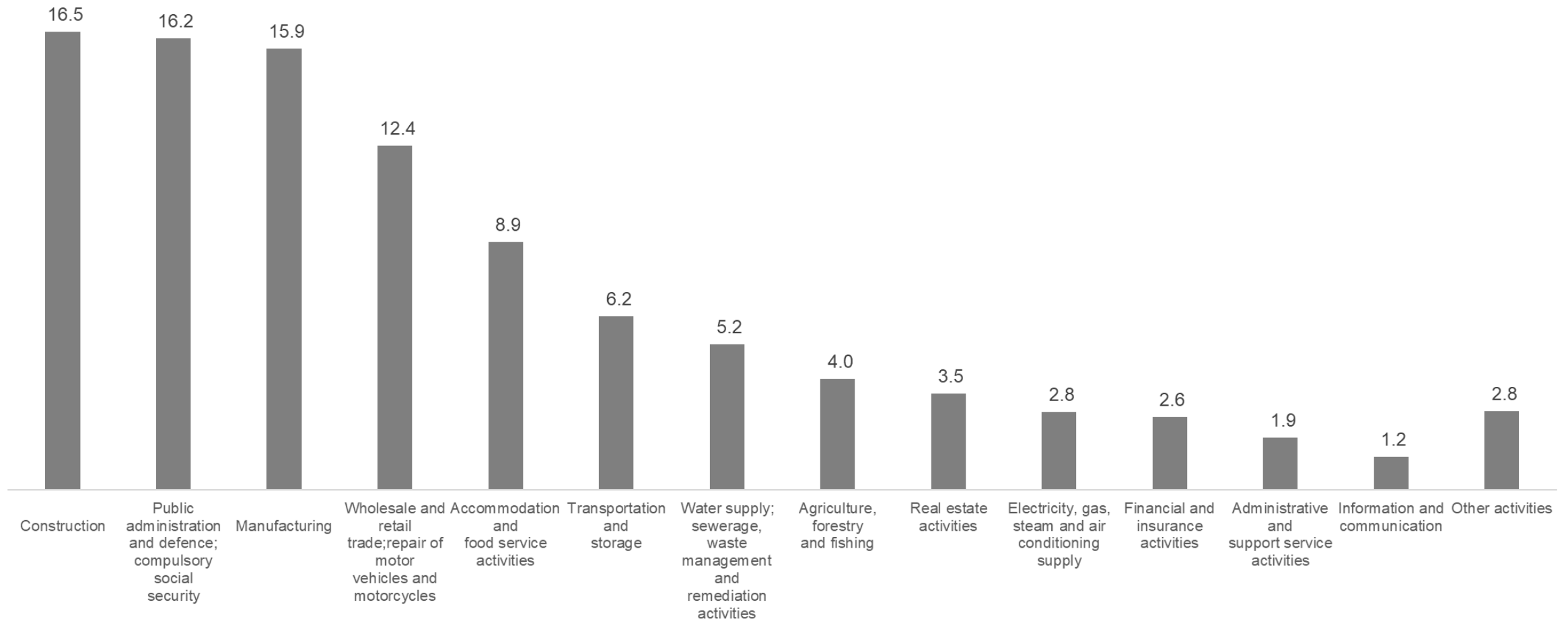
HPB has no exposure to entities in Ukraine and Belarus, and has minimal exposure to entities in Russia (0.00001%)



NHB has low exposure to entities in Russia, Ukraine and Belarus (balance sheet 0.03% and off-balance sheet 0.28%)

We follow and support the needs of the Croatian economy

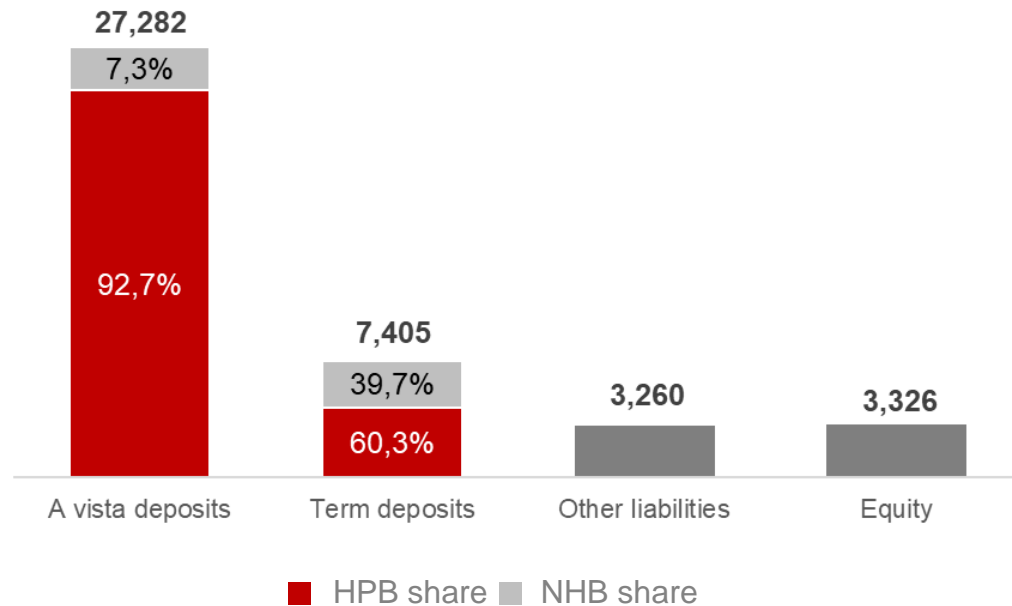
Corporate gross loans per industry (in %)
30.9.2022



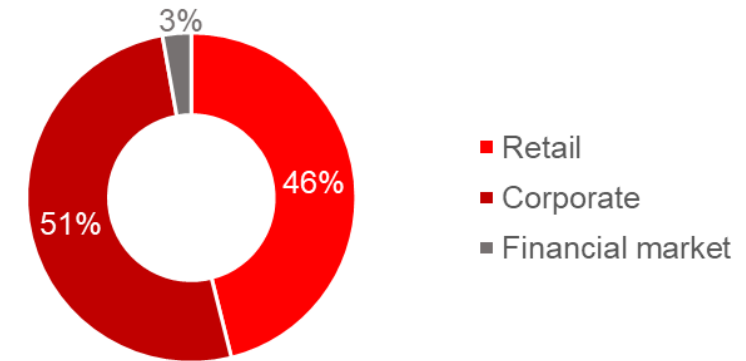
* Hrvatske autoceste are included in construction industry, with a share of 56.1% in the total exposure

HPB Group is a safe and reliable partner in deposit business

Composition of equity and liabilities (in HRK mn)
30. 9. 2022.



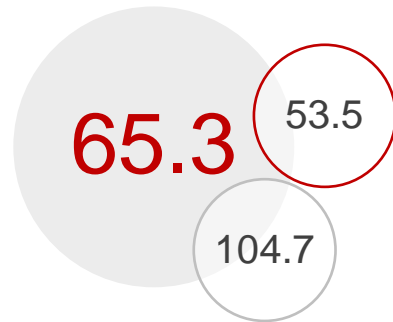
Deposit structure
30. 9. 2022.



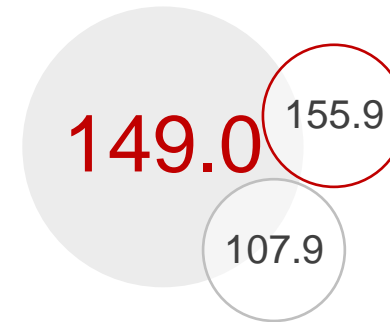
- **Customer deposits are key financing source (84.0%)**; a vista deposits dominate in the structure of HPB's deposits (84.6%), while in the NHB's structure term deposits make up the majority (59.0%) due to longer fixed terms and attractive interest rates
- **In the third quarter, a strong increase in deposits of HRK 3.7 billion (+12.0%) was recorded in all segments**: corporate + HRK 3.0 billion (+20.7%), retail + HRK 525.9 million (+3.4%) and financial institutions + HRK 136.8 million (+16.2%)
- Other liabilities relate primarily to loans received from credit institutions – CBRD, CNB repo loans and foreign financial institutions.

Financial and liquidity position in the HPB Group maintained stable

Loan/deposit ratio (in %)



LCR (in %)



○ HPB ○ NHB

- Loan-to-deposit ratio decreased at the consolidated level by 5.3 p.p. compared to the previous quarter due to increased inflow of deposits after a temporary deposits outflow at the end of the first and beginning of the second quarter due to the impact of the geopolitical situation in Europe on NHB's
- Improved liquidity position of the Group with solid liquidity reserves and consolidated (HPB and NHB) liquidity coverage ratio of 149.0%
- Customer deposits dominate funding mix with a share of 84.0%

Statement by persons accountable for compiling the report of HPB p.l.c.

In accordance with the Capital Market Act, the Management Board of HPB p.l.c., the parent company of HPB Group, states that according to their best knowledge the set of consolidated unaudited financial statements for the period from January 1 to September 30, 2022, are compiled in accordance with the accounting regulation applicable to credit institutions in Croatia, presents complete and accurate view of assets and liabilities, losses and gains, financial position and results of HPB p.l.c., as well as companies included in consolidation as a whole.

On behalf of HPB p.l.c., the parent company of HPB Group:

Marko Badurina

President of the Management Board

Anto Mihaljević

Member of the Management Board

Ivan Soldo

Member of the Management Board



Management report

HPB Group is, apart from the parent company – Hrvatska poštanska Banka p.l.c., consisted of Nova hrvatska banka (credit institution), HPB Invest (investment fund management), HPB-nekretnine (real estate agency) and Pronam Nekretnine (real estate agency).

The HPB Group's net profit after tax is HRK 1,123.1 million. The Group's result mostly relates to the gains from bargain purchase of Nova hrvatska banka in the amount of HRK 1,018.8 million. Individual result of the parent company amounts to HRK 126.4 million net profit. On individual basis Nova hrvatska banka realized a net loss of HRK 55.4 million, HPB Invest a net loss of HRK 156.5 thousand, HPB-Nekretnine a net profit of HRK 1.6 million and Pronam Nekretnine d.o.o. net profit of HRK 5.7 million.

Marko Badurina

President of the Management Board

Anto Mihaljević

Member of the Management Board

Ivan Soldo

Member of the Management Board

Annex 1

ISSUER'S GENERAL DATA

Reporting period:

1.1.2022

do

30.9.2022

Year:

2022

Quarter:

3

Quarterly financial statements

Registration number (MB):

03777928

Issuer's home Member

State code:

HRVATSKA

Entity's registration
number (MBS):

080010698

Personal identification
number (OIB):

87939104217

LEI:

529900D5G4V6THXC5P79

Institution
code:

319

Name of the issuer: HRVATSKA POŠTANSKA BANKA, p.l.c.

Postcode and town:

10000

ZAGREB

Street and house number: JURIŠIĆEVA STREET 4

E-mail address: hpb@hpb.hr

Web address: www.hpb.hr

Number of employees
(end of the reporting

1804

Consolidated report:

KD

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

HPB Invest d.o.o.

Strojarska 20, 10000 Zagreb

01972278

HPB-nekretnine d.o.o.

Ulica Milana Amruša 8, 10000 Zagreb

01972260

Nova hrvatska banka d.d.

Varšavska ulica 9, 10000 Zagreb

080126398

Pronam Nekretnine d.o.o.

Varšavska ulica 9, 10000 Zagreb

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Bookkeeping firm:

No

(Yes/No)

(name of the bookkeeping firm)

Contact person: Filip Siladi

(only name and surname of the contact person)

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Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

BALANCE SHEET
as at September 30, 2022

Submitter: Hrvatska poštanska banka p.l.c.

in HRK

Item	AOP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
Assets			
Cash, cash balances at central banks and other demand deposits (from 2 to 4)	001	6,177,641,914	9,500,951,595
Cash in hand	002	1,422,548,361	1,857,280,209
Cash balances at central banks	003	4,339,757,848	7,534,355,852
Other demand deposits	004	415,335,705	109,315,534
Financial assets held for trading (from 6 to 9)	005	616,670,614	497,702,019
Derivatives	006	-	2,285,706
Equity instruments	007	105,639,274	90,939,262
Debt securities	008	511,031,340	404,477,051
Loans and advances	009	-	-
Non-trading financial assets mandatorily at fair value through profit or loss (from 11 to 13)	010	9,316,729	8,538,527
Equity instruments	011	-	-
Debt securities	012	-	-
Loans and advances	013	9,316,729	8,538,527
Financial assets at fair value through profit or loss (15 + 16)	014	-	-
Debt securities	015	-	-
Loans and advances	016	-	-
Financial assets at fair value through other comprehensive income (from 18 to 20)	017	4,601,319,906	3,415,576,093
Equity instruments	018	48,896,784	29,120,553
Debt securities	019	4,552,423,122	3,386,455,540
Loans and advances	020	-	-
Financial assets at amortised cost (22 + 23)	021	15,955,565,325	26,929,142,293
Debt securities	022	454,371	2,165,271,610
Loans and advances	023	15,955,110,954	24,763,870,683
Derivatives - hedge accounting	024	-	-
Fair value changes of the hedged items in portfolio hedge of interest rate risk	025	-	-
Investments in subsidiaries, joint ventures and associates	026	43	43
Tangible assets	027	311,192,057	436,268,208
Intangible assets	028	93,395,736	235,458,176
Tax assets	029	642,640	157,167,690
Other assets	030	60,114,393	89,972,812
Fixed assets and disposal groups classified as held for sale	031	9,200,000	-
Total assets (1 + 5 + 10 + 14 + 17 + 21 + from 24 to 31)	032	27,835,059,357	41,270,777,456
Liabilities			
Financial liabilities held for trading (from 34 to 38)	033	-	777,882
Derivatives	034	-	777,882
Short positions	035	-	-
Deposits	036	-	-
Debt securities issued	037	-	-
Other financial liabilities	038	-	-
Financial liabilities at fair value through profit or loss (from 40 to 42)	039	-	-
Deposits	040	-	-
Debt securities issued	041	-	-
Other financial liabilities	042	-	-
Financial liabilities measured at amortised cost (from 44 to 46)	043	24,842,134,412	37,265,196,349
Deposits	044	24,747,710,461	37,117,294,371
Debt securities issued	045	-	-
Other financial liabilities	046	94,423,951	147,901,978
Derivatives - hedge accounting	047	-	-
Fair value changes of the hedged items in portfolio hedge of interest rate risk	048	-	-
Provisions	049	89,416,940	354,614,420
Tax liabilities	050	64,392,779	26,354,124
Share capital repayable on demand	051	-	-
Other liabilities	052	182,369,233	291,047,768
Liabilities included in disposal groups classified as held for sale	053	-	-
Total liabilities (33 + 39 + 43 + from 47 to 53)	054	25,178,313,364	37,937,990,543
Equity			
Capital	055	1,214,775,000	1,214,775,000
Share premium	056	-	-
Equity instruments issued other than capital	057	-	-
Other equity	058	-	-
Accumulated other comprehensive income	059	240,193,702	(201,609,239)
Retained profit	060	297,151,162	534,492,251
Revaluation reserves	061	-	-
Other reserves	062	702,479,141	661,979,726
(-) Treasury shares	063	(477,000)	-
Profit or loss attributable to owners of the parent	064	202,623,988	1,123,149,175
(-) Interim dividends	065	-	-
Minority interests [non-controlling interests]	066	-	-
Total equity (from 55 to 66)	067	2,656,745,993	3,332,786,913
Total equity and liabilities (54 + 67)	068	27,835,059,357	41,270,777,456

STATEMENT OF PROFIT AND LOSS
for the period January 01, 2022 to September 30, 2022

Submitter: Hrvatska poštanska banka p.l.c.

in HRK

Item	AOP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
Interest income	001	424,995,365	137,985,219	559,665,462	215,459,190
(Interest expenses)	002	27,529,230	8,607,616	44,080,466	17,263,043
(Expenses on share capital repayable on demand)	003	-	-	-	-
Dividend income	004	1,090,067	12,372	1,132,975	42,291
Fees and commissions income	005	377,253,242	154,111,615	446,257,273	186,078,258
(Fees and commissions expenses)	006	221,074,343	91,018,509	245,918,684	104,102,656
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	007	671,022	501,425	2,286,048	-
Gains or (-) losses on financial assets and liabilities held for trading, net	008	49,558,986	21,837,558	(16,715,423)	7,680,614
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss, net	009	30,437,951	1,262,389	193,467	69,394
Gains or (-) losses on derecognition of financial assets and liabilities at fair value through profit or loss, net	010	-	-	-	-
Gains or (-) losses from hedge accounting, net	011	-	-	-	-
Exchange rate differences [gain or (-) loss], net	012	(6,156,096)	(2,040,786)	(15,938,214)	(4,810,884)
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	013	-	-	-	-
Gains or (-) losses on derecognition of non-financial assets, net	014	-	-	960	-
Other operating income	015	8,429,974	2,255,444	40,525,680	19,141,185
(Other operating expenses)	016	8,385,063	2,678,394	20,811,051	13,451,457
Total operating income, net (1 – 2 – 3 + 4 + 5 – 6 + from 7 to 15 – 16)	017	629,291,875	213,620,717	706,598,027	288,842,892
(Administrative expenses)	018	291,086,496	94,591,073	433,293,601	166,276,645
(Cash contributions to resolution boards and deposit guarantee schemes)	019	10,437,268	3,479,089	17,292,045	2,373,901
(Depreciation)	020	50,842,016	16,715,884	71,715,456	27,453,645
Modification gains or (-) losses, net	021	(1,978,555)	(520,601)	(2,859,520)	806,924
(Provisions or (-) reversal of provisions)	022	20,734,420	(1,738,386)	(1,804,920)	(15,462,812)
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	023	1,696,368	26,689,259	65,451,537	37,581,192
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	024	-	-	-	-
(Impairment or (-) reversal of impairment on non-financial assets)	025	-	-	6,528,347	470,883
Negative goodwill recognised in profit or loss	026	-	-	1,013,130,658	(5,634,491)
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	027	-	-	-	-
Profit or (-) loss from fixed assets and disposal groups classified as held for sale not qualifying as discontinued operations	028	-	-	-	-
Profit or (-) loss before tax from continuing operations (17 – 18 to 20 + 21 – from 22 to 25 + from 26 to 28)	029	252,516,752	73,363,197	1,124,393,099	65,321,871
(Tax expense or (-) income related to profit or loss from continuing operations)	030	45,780,184	14,139,973	1,243,924	8,783,549
Profit or (-) loss after tax from continuing operations (29 – 30)	031	206,736,568	59,223,224	1,123,149,175	56,538,322
Profit or (-) loss after tax from discontinued operations (33 – 34)	032	-	-	-	-
Profit or (-) loss before tax from discontinued operations	033	-	-	-	-
(Tax expense or (-) income related to discontinued operations)	034	-	-	-	-
Profit or (-) loss for the year (31 + 32; 36 + 37)	035	206,736,568	59,223,224	1,123,149,175	56,538,322
Attributable to minority interest [non-controlling interests]	036	-	-	-	-
Attributable to owners of the parent	037	206,736,568	59,223,224	1,123,149,175	56,538,322
STATEMENT OF OTHER COMPREHENSIVE INCOME					
Income or (-) loss for the current year	038	206,736,568	59,223,224	1,123,149,175	56,538,322
Other comprehensive income (40 + 52)	039	(6,738,213)	9,033,181	(441,802,941)	(103,028,994)
Items that will not be reclassified to profit or loss (from 41 to 47 + 50 + 51)	040	(457,723)	-	-	-
Tangible assets	041	-	-	-	-
Intangible assets	042	-	-	-	-
Actuarial gains or (-) losses on defined benefit pension plans	043	-	-	-	-
Fixed assets and disposal groups classified as held for sale	044	-	-	-	-
Share of other recognised income and expense of entities accounted for using the equity method	045	-	-	-	-
Fair value changes of equity instruments measured at fair value through other comprehensive income	046	-	-	-	-
Gains or (-) losses from hedge accounting of equity instruments at fair value through other comprehensive income, net	047	-	-	-	-
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	048	-	-	-	-
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	049	-	-	-	-
Fair value changes of financial liabilities measured at fair value through profit or loss attributable to changes in their credit risk	050	-	-	-	-
Income tax relating to items that will not be reclassified	051	(457,723)	-	-	-
Items that may be reclassified to profit or loss (from 53 to 60)	052	(6,280,490)	9,033,181	(441,802,941)	(103,028,994)
Hedge of net investments in foreign operations [effective portion]	053	-	-	-	-
Foreign currency translation	054	-	-	-	-
Cash flow hedges [effective portion]	055	-	-	-	-
Hedging instruments [not designated elements]	056	-	-	-	-
Debt instruments at fair value through other comprehensive income	057	(7,659,135)	11,016,073	(539,737,494)	(126,090,803)
Fixed assets and disposal groups classified as held for sale	058	-	-	-	-
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	059	-	-	-	-
Income tax relating to items that may be reclassified to profit or (-) loss	060	1,378,645	(1,982,892)	97,934,553	23,061,809
Total comprehensive income for the current year (38 + 39; 62 + 63)	061	199,998,355	68,256,405	681,346,234	(46,490,672)
Attributable to minority interest [non-controlling interest]	062	-	-	-	-
Attributable to owners of the parent	063	199,998,355	68,256,405	681,346,234	(46,490,672)

STATEMENT OF CASH FLOW
for the period January 01, 2022 to September 30, 2022

Submitter: Hrvatska poštanska banka p.l.c.

in HRK

Item	AOP code	Same period of the previous year	Current period
1	2	3	4
Operating activities - direct method			
Interest received and similar receipts	001	-	-
Fees and commissions received	002	-	-
(Interest paid and similar expenditures)	003	-	-
(Fees and commissions paid)	004	-	-
(Operating expenses paid)	005	-	-
Net gains/losses from financial instruments at fair value through statement of profit or loss	006	-	-
Other receipts	007	-	-
(Other expenditures)	008	-	-
Operating activities - indirect method			
Profit/(loss) before tax	009	252,516,752	1,124,393,099
Adjustments:			
Impairment and provisions	010	24,409,343	66,506,137
Depreciation	011	50,842,016	71,715,456
Net unrealised (gains)/losses on financial assets and liabilities at fair value through statement of profit or loss	012	(80,667,959)	14,235,908
(Profit)/loss from the sale of tangible assets	013	-	-
Other non-cash items	014	(397,466,135)	(515,584,996)
Promjene u imovini i obvezama iz poslovnih aktivnosti			
Deposits with the Croatian National Bank	015	(90,596,684)	455,954,460
Deposits with financial institutions and loans to financial institutions	016	-	-
Loans and advances to other clients	017	217,447,288	(9,610,714,854)
Securities and other financial instruments at fair value through other comprehensive income	018	(119,875,202)	550,419,291
Securities and other financial instruments held for trading	019	215,789,573	103,224,841
Securities and other financial instruments at fair value through statement of profit or loss, not traded	020	20,000,000	-
Securities and other financial instruments mandatorily at fair value through statement of profit or loss	021	-	-
Securities and other financial instruments at amortised cost	022	(948,647)	(2,164,817,239)
Other assets from operating activities	023	9,004,299	(31,039,932)
Deposits from financial institutions	024	39,760,243	353,656,123
Transaction accounts of other clients	025	744,912,975	8,166,573,990
Savings deposits of other clients	026	1,752,877,622	4,486,816,740
Time deposits of other clients	027	(707,349,518)	(453,268,678)
Derivative financial liabilities and other liabilities held for trading	028	(20,089,720)	54,255,909
Other liabilities from operating activities	029	215,011,912	111,682,060
Interest received from operating activities [indirect method]	030	386,395,751	559,665,462
Dividends received from operating activities [indirect method]	031	1,090,067	1,132,975
Interest paid from operating activities [indirect method]	032	(27,529,230)	(44,080,466)
(Income tax paid)	033	-	(5,782,313)
Net cash flow from operating activities (from 1 to 33)	034	2,485,534,746	3,294,943,973
Investing activities			
Cash receipts from the sale / payments for the purchase of tangible and intangible assets	035	(45,810,222)	(329,654,047)
Cash receipts from the sale / payments for the purchase of investments in branches, associates and joint ventures	036	-	-
Cash receipts from the sale / payments for the purchase of securities and other financial instruments held to maturity	037	-	-
Dividends received from investing activities	038	(948,647)	-
Other receipts/payments from investing activities	039	-	-
Net cash flow from investing activities (from 35 to 39)	040	(46,758,869)	(329,654,047)
Financing activities			
Net increase/(decrease) in loans received from financing activities	041	70,985,216	199,565,990
Net increase/(decrease) in debt securities issued	042	-	-
Net increase/(decrease) in Tier 2 capital instruments	043	-	-
Increase in share capital	044	-	-
(Dividends paid)	045	-	-
Other receipts/(payments) from financing activities	046	-	681,600
Net cash flow from financing activities (from 41 to 46)	047	70,985,216	200,247,590
Net increase/(decrease) of cash and cash equivalents (34 + 40 + 47)	048	2,509,761,093	3,165,537,516
Cash and cash equivalents at the beginning of period	049	4,091,821,698	6,509,079,497
Effect of exchange rate fluctuations on cash and cash equivalents	050	(6,156,096)	(15,938,214)
Cash and cash equivalents at the end of period (48 + 49 + 50)	051	6,595,426,695	9,658,678,799

STATEMENT OF CHANGES IN EQUITY
for the period January 01, 2022 to September 30, 2022

In HRK

Item	AOP code	Attributable to owners of the parent										Non-controlling interest		Total	
		Equity	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained profit	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or (-) loss attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income		Other items
		3	4	5	6	7	8	9	10	11	12	13	14	15	16
Opening balance (before restatement)	001	1,214,775,000	-	-	-	240,193,702	237,151,162	-	702,479,141	(477,000)	202,623,987	-	-	-	2,856,745,992
Effects of error corrections	002	-	-	-	-	-	(5,782,313)	-	-	-	-	-	-	-	(5,782,313)
Effects of changes in accounting policies	003	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening balance (current period) (1 + 2 + 3)	004	1,214,775,000	-	-	-	240,193,702	231,368,849	-	702,479,141	(477,000)	202,623,987	-	-	-	2,850,963,679
Ordinary shares issue	005	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Preference shares issue	006	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issue of other equity instruments	007	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise or expiration of other equity instruments issued	008	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of receivables to equity instruments	009	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	010	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	011	-	-	-	-	-	-	-	-	(204,600)	-	-	-	-	(204,600)
Purchase of treasury shares	012	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale or cancellation of treasury shares	013	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	014	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	015	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	016	-	-	-	-	243,123,402	-	(40,499,415)	-	(202,623,989)	-	-	-	-	(2)
Equity increase or (-) decrease resulting from business combinations	017	-	-	-	-	-	-	-	-	681,600	-	-	-	-	681,600
Share based payments	018	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other increase or (-) decrease in equity	019	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the current year	020	-	-	-	-	(441,802,941)	-	-	-	-	1,123,149,175	-	-	-	681,346,234
Closing balance (current period) (from 4 to 20)	021	1,214,775,000	-	-	-	(201,609,239)	534,492,281	-	661,979,726	-	1,123,149,175	-	-	-	3,332,786,911

