



HRVATSKA POŠTANSKA BANKA

HPB Group 12M 2022

Investor information and unaudited Financial statements

Limitation of liability

- The information and data contained in this presentation are intended to be general background information on Hrvatska poštanska banka p.l.c. as the parent company of the Hrvatska poštanska banka Group (hereinafter referred to as the Bank, Group or HPB) and its activities. It is supplied in summary form and therefore not necessarily complete. Certain statements contained herein may be statements of future expectations and other forward-looking statements about HPB, which are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, words such as "may", "will", "should", "expects", "plans", "contemplates", "intends", "anticipates", "believes", "estimates", "predicts", "potential", or "continue" and similar expressions typically identify forward-looking statements. By their nature, forward-looking statements involve known and unknown risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. As such, no forward-looking statement can be guaranteed. Undue reliance should not be placed on these forward-looking statements. Many factors could cause our results of operations, financial condition, liquidity, and the development of the industries in which we compete, to differ materially from those expressed or implied by the forward-looking statements contained herein.
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- This presentation has been prepared and the data checked with the greatest possible care. Nonetheless, rounding, transmission, typesetting and printing errors cannot be ruled out. In the summing up of rounded amounts and percentages, rounding-off differences may occur.
- This presentation is prepared in EUR currency according to the fixed HRK/EUR conversion rate, where EUR 1 = HRK 7.534500.

Type and name of prescribed information:	Consolidated financial statements for the period 1.1.2022 - 31.12.2022, HPB Group 12M 2022 Investor information and unaudited Financial statements
Issuer name, headquarter and address:	Hrvatska poštanska banka p.l.c., Jurišićeva ulica 4, HR-10000 Zagreb
Issuer's Legal Entity Identifier (LEI)	529900D5G4V6THXC5P79
Home Member State:	Republic of Croatia
International Securities Identification Number (ISIN)	HRHPB0RA0002
Stock code (ticker):	HPB-R-A
Regulated market and segment:	Zagreb Stock Exchange, Official market

In accordance with the Capital Markets Act, Hrvatska poštanska Banka p.l.c. (Bank), as the parent company of the Hrvatska poštanska banka Group (Group), publishes unaudited financial statements for the period from January 1 to December 31, 2022.

Original and official quarterly report is published in Croatian.

The report includes:

- Management report of HPB Group,
- Statement by persons responsible for compiling the report,
- Unaudited set of consolidated financial statements (balance sheet, profit or loss statement, statement of changes in equity, cash flow statement), and
- Notes to the consolidated financial statements.

Financial statements and notes have been compiled in accordance with instructions defined in Rulebook on the content and structure of the issuer's reports for periods during the year (NN 114/2018, 27/2021, 26/2022).

1 Executive Summary

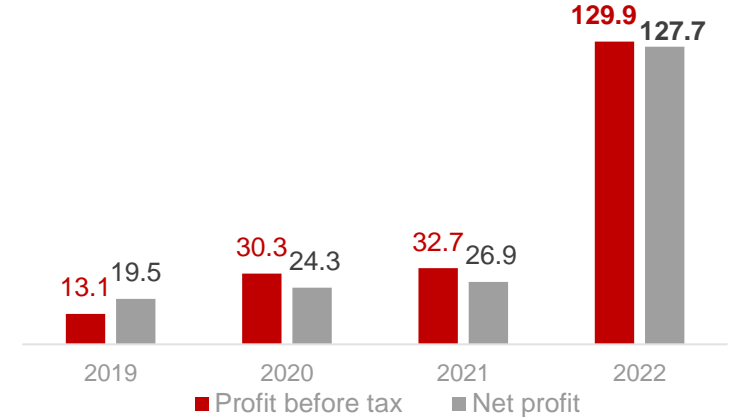
2 Macroeconomic environment

3 Financials

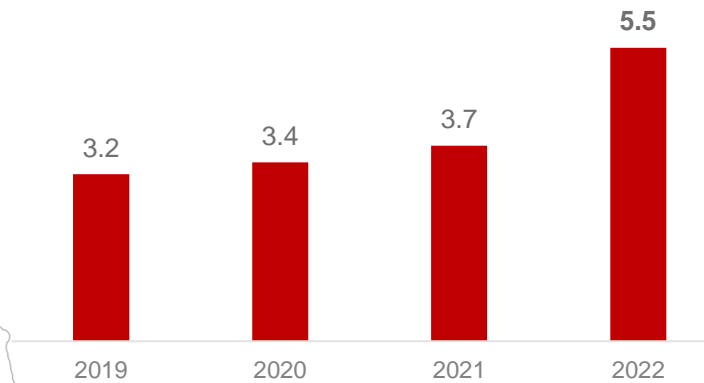
The best year in HPB Group history

We are creating conditions for better life in Croatia

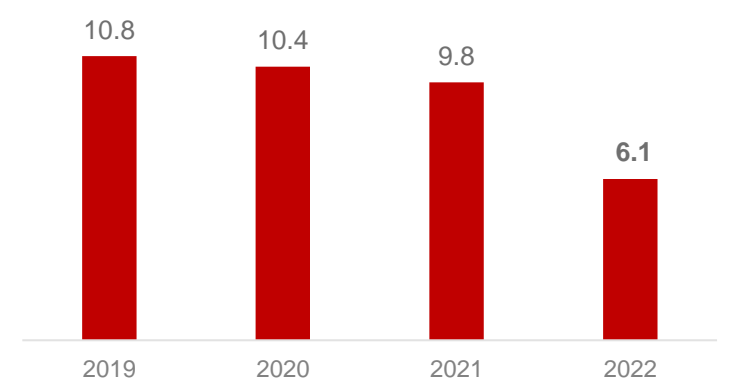
HPB Group profit (in EUR mn)



HPB Group assets (in EUR bn)

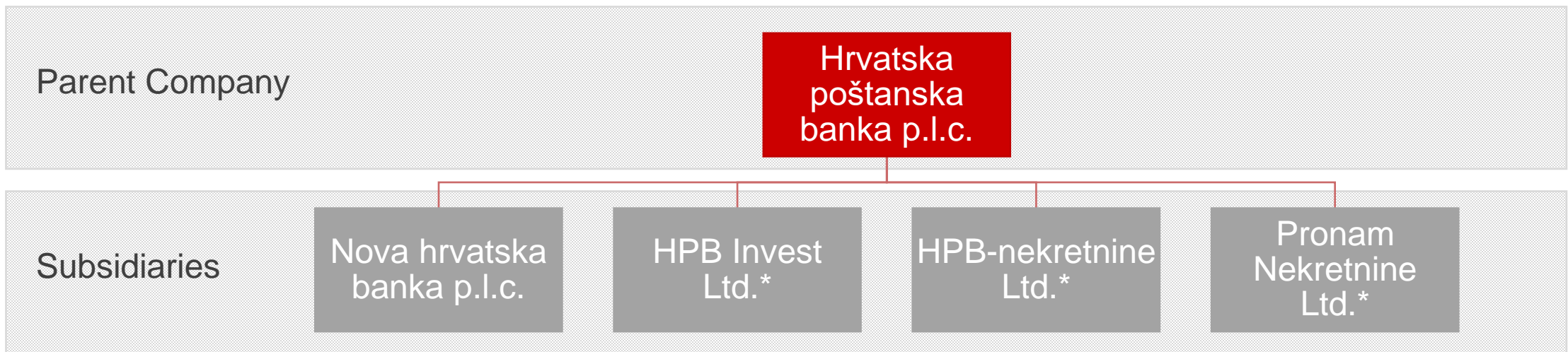


HPB Group NPL ratio (in %)



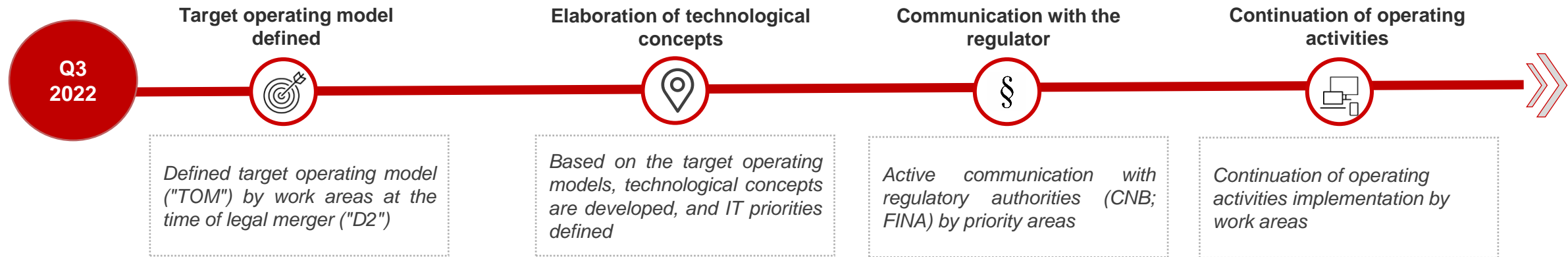
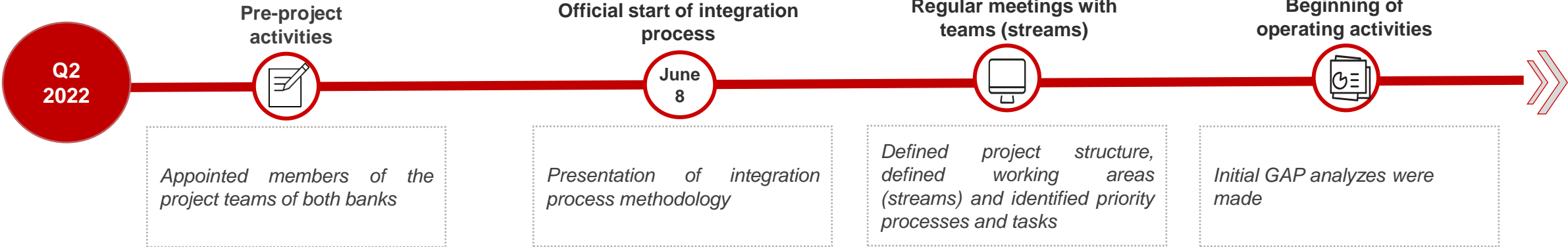
HPB Group's organic growth was supported by acquisitions

- With the acquisition of Nova hrvatska banka p.l.c. in April and Pronam Nekretnine Ltd. in July 2022, the widest business network that provides banking services was further strengthened, human capital was acquired, financial synergies were achieved, and the client base was expanded, which accelerated the growth and development of the Group
- Members of the HPB Group acquired during 2022 will be an integral part of Hrvatska poštanska banka upon completion of complex integration activities
- HPB Group structure is presented below:

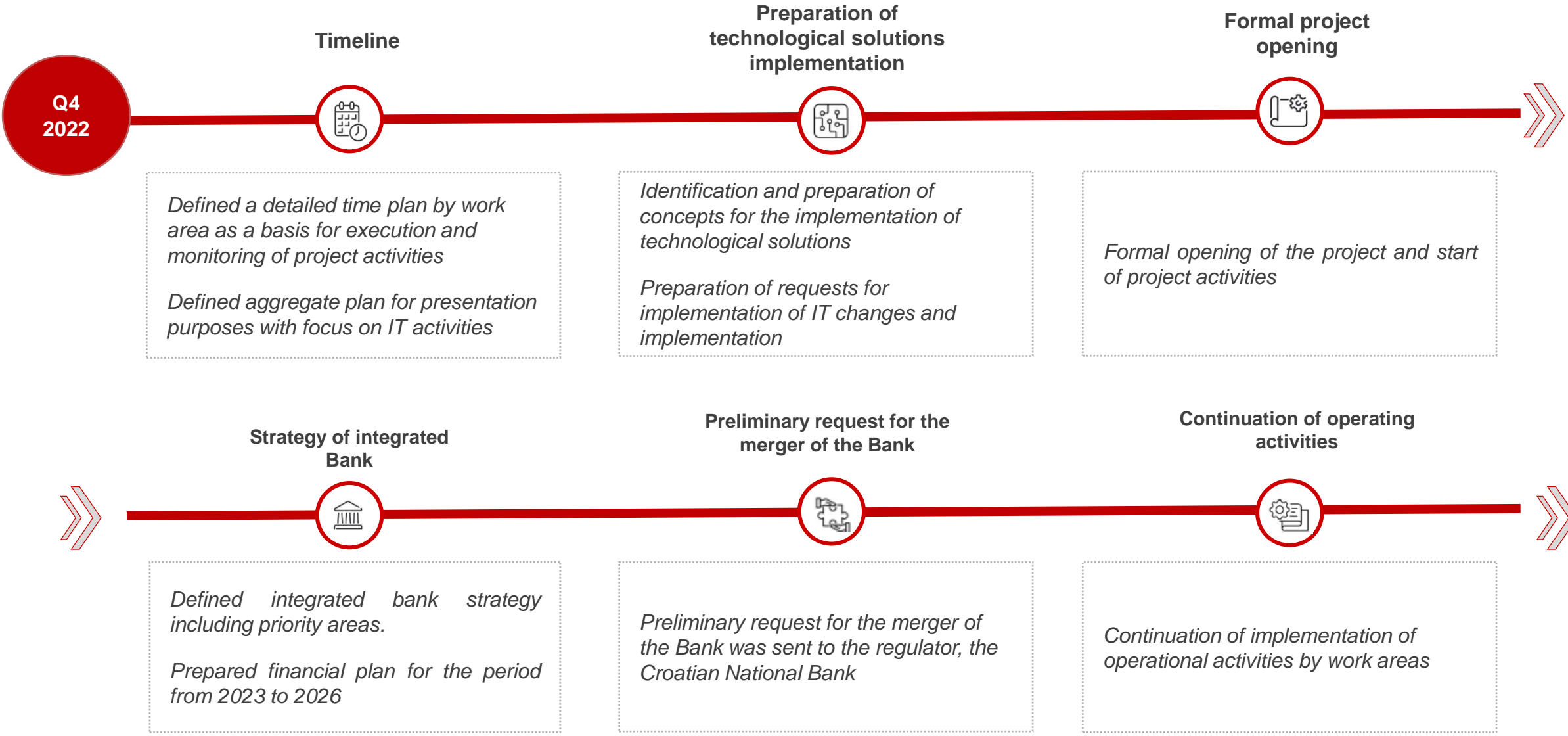


**Consolidated unaudited financial statements include the financial result of NHB from the acquisition date (April 14, 2022) to the reporting date (December 31, 2022), while other subsidiaries are exempted from consolidation in accordance with Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 Text with EEA relevance in these financial statements.*

Timeline of NHB's integration activities



Timeline of NHB's integration activities

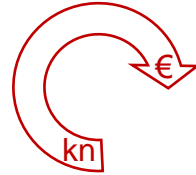


Successful conversion to euro



September 5, 2022

Mandatory dual display of prices -
kunas and euros – begins.



January 1, 2023

Date of the introduction of the
euro at a fixed conversion rate;
Period of dual currency circulation
- kuna and euro – begins.



January 15, 2023

Period of dual circulation ends, and
the euro becomes the only legal
currency in the Republic of Croatia.

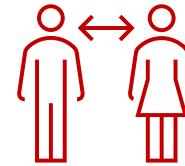
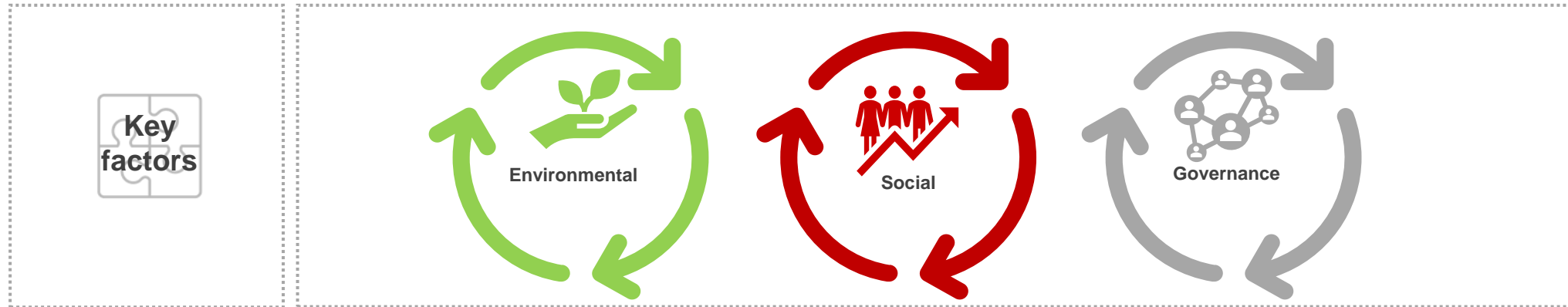


December 31, 2023

Period of mandatory dual display of
prices ends.
From January 1, 2024, all prices will
be expressed in euros.

- On January 1, 2023, the Republic of Croatia replaced kuna with euro and became the 20th member of the euro area.
- The introduction of the euro required the involvement of almost all organizational units of both banks, from participation in the actual drafting of the Act on the Introduction of the euro as Official Currency in the Republic of Croatia and associated by-laws to the implementation of a series of changes in IT systems, products and processes, transparent and reliable information to clients, and ensuring smooth adaptation for clients in transition from kuna to euro and strengthening of the strategic partnership with Croatian Post in the area of advance supply and supply of new currency.
- Euro project is still open on a national level, hence the Bank will continue its activities in 2023 with the aim of finalizing adjustments (e.g., implementation of SEPA Instant cross-border payment).

Creating sustainable values and enhancing social development standards – our ESG footprint



*ESG = environmental, social, governance

Creating sustainable values and enhancing social development standards – our ESG footprint

ENVIRONMENTAL



My green decision

An initiative for **making employees aware** of the importance of reducing the negative impact on the environment

Ecological actions

Completed **ecological volunteer campaign Plant with HPB**, 30,000 saplings of autochthonous tree species were planted throughout Croatia

Participation in **World CleanUp Day** - cleaning up illegal landfills

Materiality assessment

Establishing a **data collection model** on energy consumption at all locations of the Bank

Publication as part of the revised Annual Financial Report 31.3.2023

SOCIAL



Service quality and availability

Availability of financial services and encouragement to the development of the local community: **Bank in the Post Office at more than 1,000 locations.**

Permanent digitization - **e-Poslovnica** is always available to citizens

Taking care of employees

e-Classroom - online employee education

Data nursery data literacy program

HPB Sport - attractive sports programs

Signed **Diversity Charter**

Community

Joining **HRPSOR and UNEP FI (PRB)**

HPB educational series for financial literacy

Corporate volunteering **Volunteer for Croatia**

GOVERNANCE



Anti-corruption policies and acts

Implementation of the **Conflict-of-Interest Management Policy** for the purpose of transparent business

Adopted **ESG Policy** – umbrella ESG act

ESG risk management

Snapshot of the Bank's portfolio and exposure to ESG risks

Elaboration of **collateral mapping** process according to climatological and environmental risks started

Corporate governance

Award of the Zagreb Stock Exchange for the stock with the highest growth in turnover in 2022

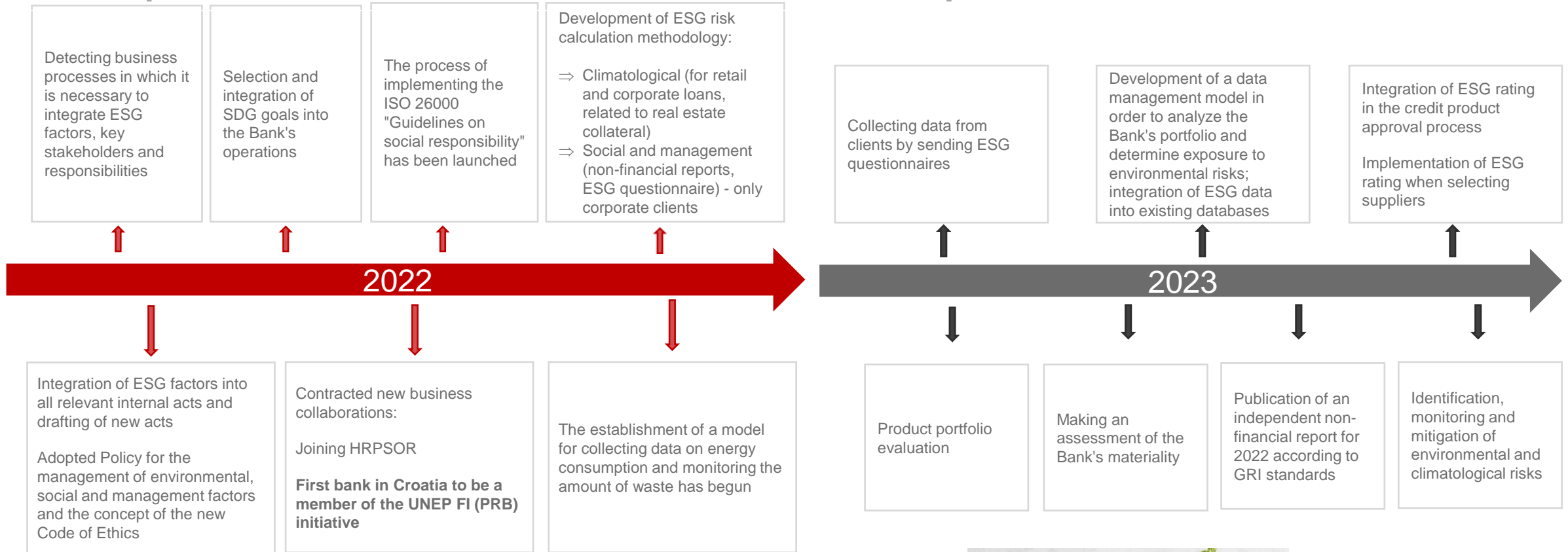
A new **Code of Ethics** was adopted in **February 2023**

Activities completed

Activities in progress

Strategy	Governance	Risks	Acts and policies	Reporting system	Products
Materiality assessment	Defining the role of the Board and management	Redesign of the data management model and development of methodologies	Integration of ESG factors in all relevant acts	Holistic approach in non-financial reporting	Evaluation of the existing portfolio
Measuring the ESG risk impact	Integration of organisational structures for managing ESG factors	Inclusion of climatological and environmental risks in risk policies	Close cooperation with stakeholders and all third parties	Disclosures based on management of ESG factors	Defining guidelines for future development
Setting up environmental KPIs		Establishing monitoring and mitigation of environmental and climatological risks		Publication of an independent sustainability report	

Creating sustainable values and enhancing social development standards – our ESG footprint

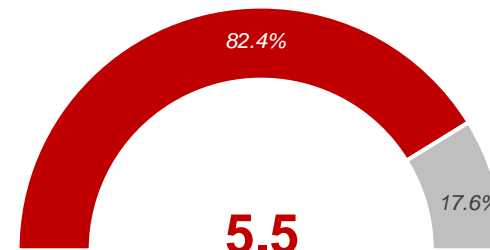


Excellent result of HPB Group in 2022

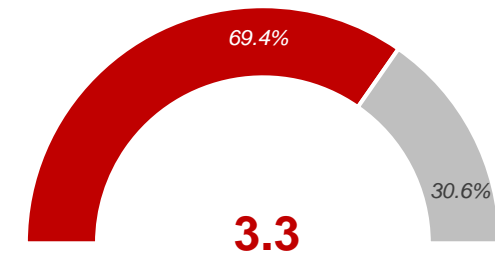
- The continued growth of the loan portfolio resulted in the achievement of the **historically highest level of HPB Group's assets** (Q4 2022 +1.2%)
- **Realized record net profit at the consolidated level** as a result of gains from the bargain purchase and continued profit generation of the parent company
- **High level of operating profit of HPB Group** maintained despite lower profitability of NHB in Q4 2022
- **Continuation of the intensive activities of the integration of NHB** as one of the key priorities of both banks

Consolidated data HPB and NHB 31.12.2022

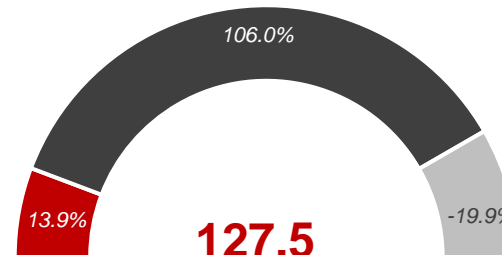
Total assets (in EUR bn)



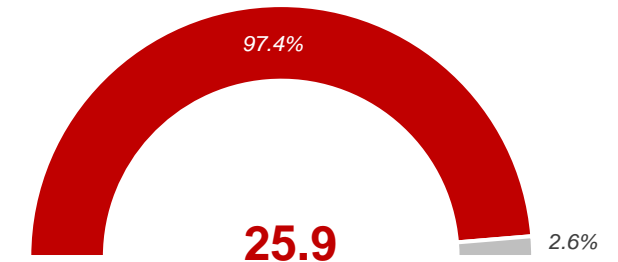
Gross loans (in EUR bn)



Profit after tax (in EUR mn)



Operating profit (in EUR mn)



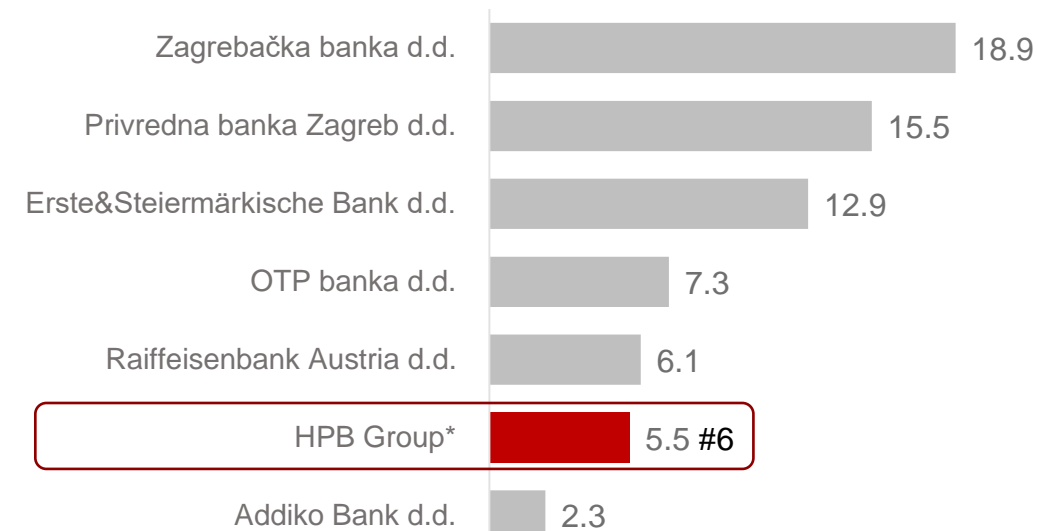
■ HPB share ■ NHB share
■ Bargain purchase (badwill)

HPB Group achieved a historically highest level of assets

		30.6.2022	30.9.2022	31.12.2022
Assets	EUR mn	5,033	5,478	5,543
Net loans to customers	EUR mn	2,908	3,011	3,063
Deposits	EUR mn	4,121	4,613	4,644
Equity	EUR mn	444	441	454
NPL ratio	%	6.9	6.3	6.1
NPL coverage	%	74.4	76.5	75.1

		1. 1. - 30. 6. 2022	1. 1. - 30. 9. 2022	1. 1. - 31. 12. 2022
Income	EUR mn	78	132	184
Net profit	EUR mn	141	149	128
Cost-to-income ratio	%	75.6	71.1	79.0
Return on equity (ROE)	%	31.9	33.7	28.1

Market share by total assets as of 30.9.2022 (in EUR bn)



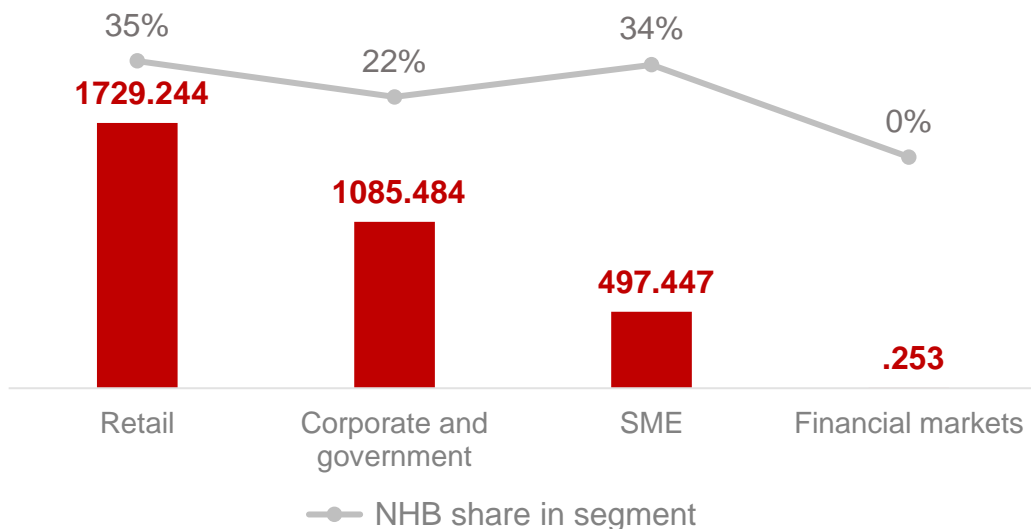
* Include consolidated data HPB + NHB as of 30.9.2022

- **Historically highest level of assets** reached with an increase of EUR 64.6 mn in the last quarter of 2022 (HPB Group's asset growth +150.0% compared to 31.12.2021)
- **Improved quality of the loan portfolio** as a result of growth of new lending volume and strong growth of the healthy portfolio with simultaneous efficiency in the early and later stages of collection through record NPL portfolio decrease; NPL coverage significantly above market average
- **HPB Group maintained a stable level of deposits** with slight growth in the last quarter +0.7% (trend of continuous growth for eight consecutive quarters)
- **High net profit was achieved** primarily as a result of the gain from a bargain purchase (badwill) and the realized profit of the parent company

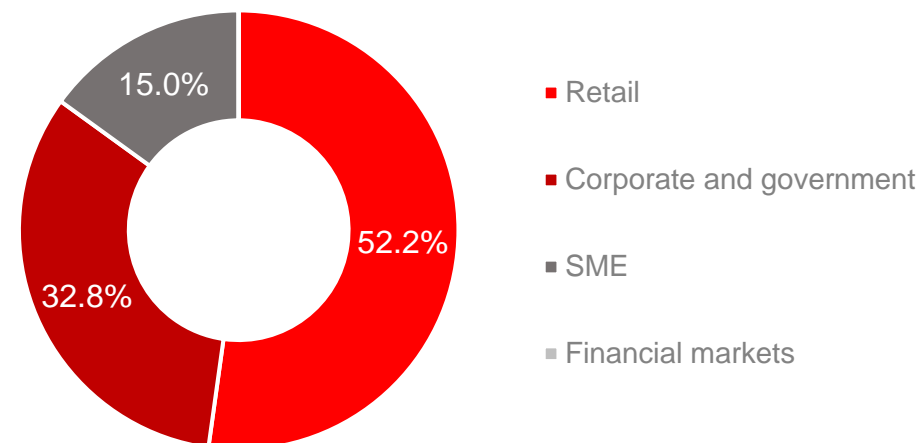
Source: HPB management reports

Continuous and stable growth of the gross loan portfolio

Gross loans by segment (in EUR mn)



Gross loan structure by segment
31.12.2022



- In the last quarter, the gross loan portfolio continued to grow in the amount of EUR 55.3 mn, mostly in corporate and government, SME and retail
- **Gross retail loans dominate the total loans** as a result of the parent company's strategic focus on this segment, especially in the part of housing loans, where a record result was achieved by HPB's participation in the APN tranche, which revitalized the client base and created a long-term business relationship

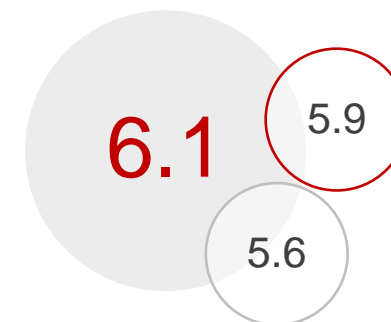
Improved loan portfolio quality

		30.6.2022	30.9.2022	31.12.2022
Exposure (total loans) **	EUR mn	4,180	4,574	4,697
Total NPL stock	EUR mn	290	287	288
NPL %	%	6.9	6.3	6.1
Loss allowance for loans	EUR mn	(261)	(267)	(271)
NPL provision	EUR mn	(215)	(219)	(216)
PL provision	EUR mn	(45)	(48)	(54)
NPL Coverage	%	74.4	76.5	75.1
NPLs not covered by provisions	EUR mn	29	20	17
CET 1	EUR mn	306	305	315
Uncovered NPLs to CET 1	%	9.5	6.4	5.5

Source FINREP regulatory reporting

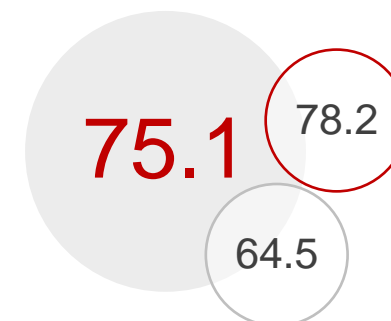
- Despite the challenges of the transition to a client approach in determination of default, an excellent business result was achieved in 2022 with an NPL share of 6.1% at the consolidated level (NPL ratio on 31.12.2021 was 9.8%)
- NPL coverage significantly above Croatian market average

NPL ratio (in %)



Market NPL ratio* 3.3%

NPL coverage (in %)



Market NPL coverage* 67.8%

○ HPB ○ NHB

* as at 30.9.2022

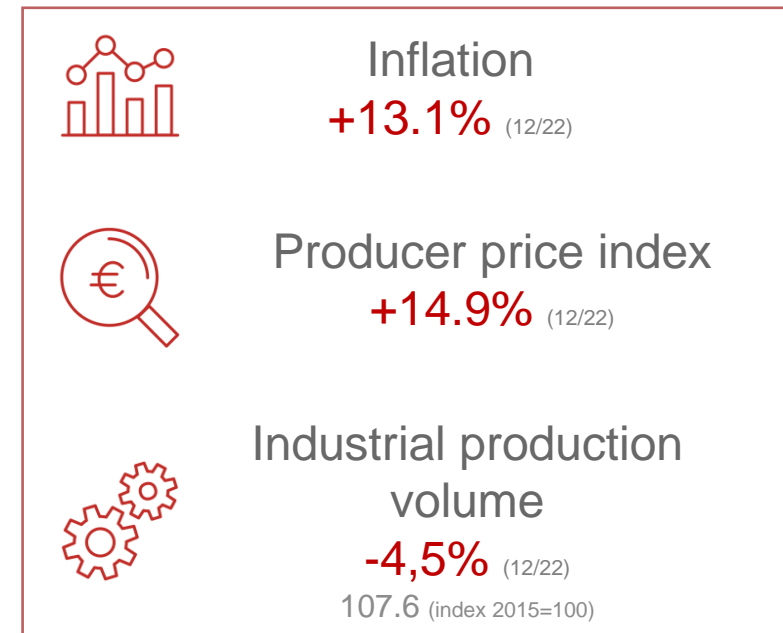
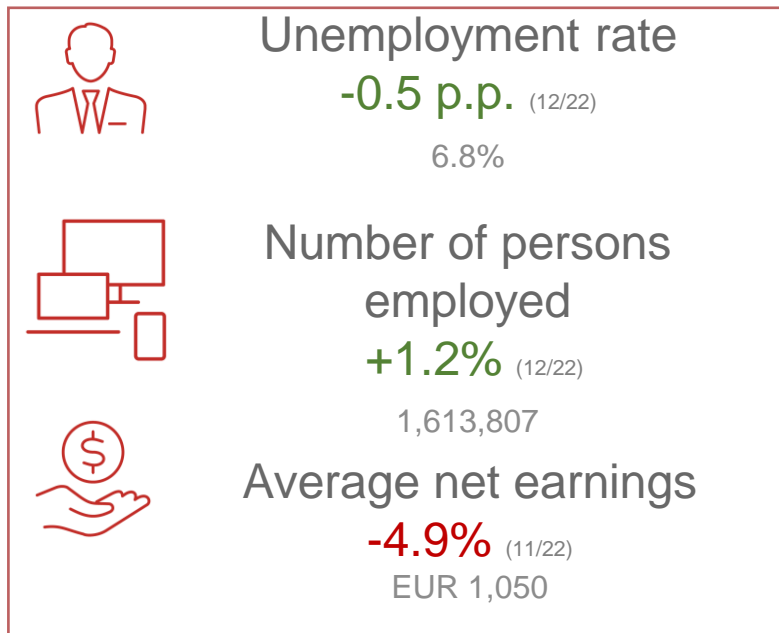
** Total loan exposure includes funds in central banks and other demand deposits as well as gross interest, fees and other receivables that are not included in management report

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2 Macroeconomic environment

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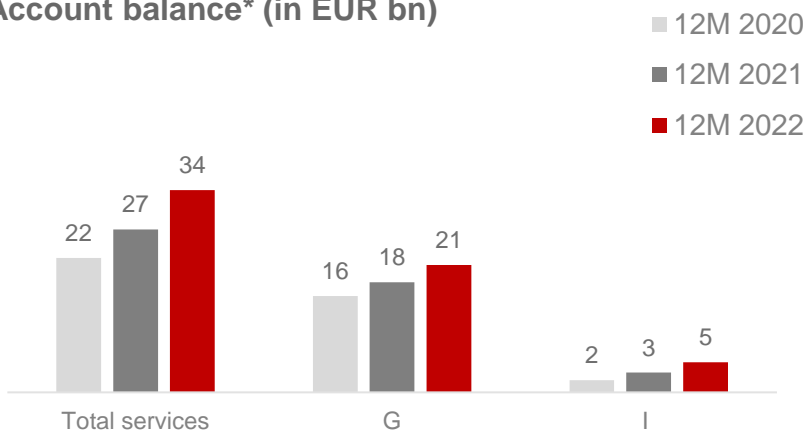
Economic indicators (y-o-y)



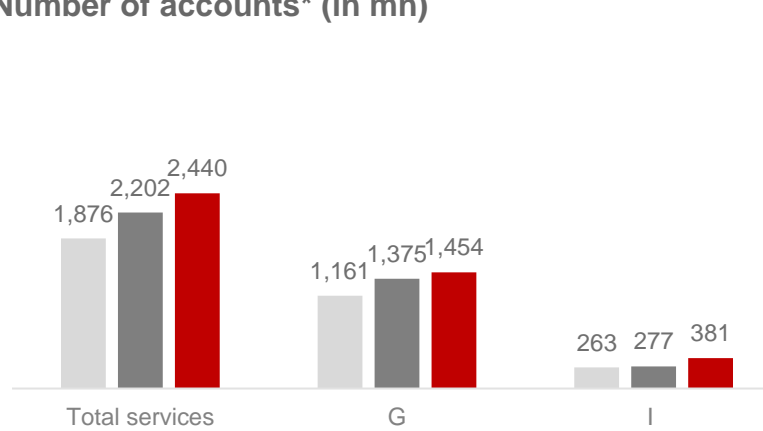
Source: Croatian Bureau of Statistics <https://www.dzs.hr/eng> (September, November and December 2022)

Fiscalization system data

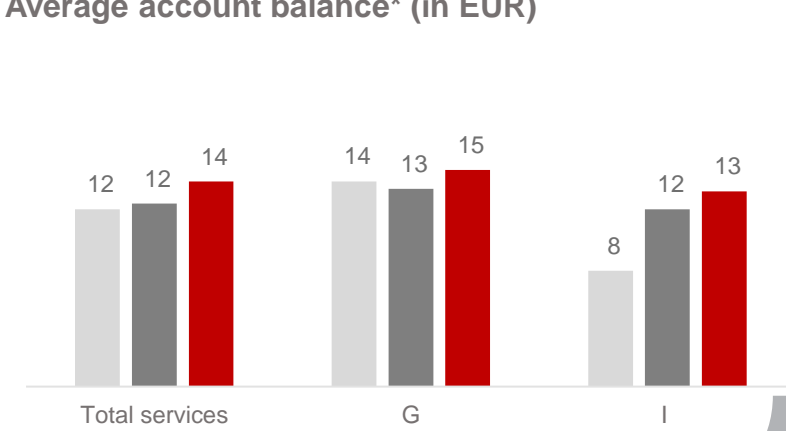
Account balance* (in EUR bn)



Number of accounts* (in mn)



Average account balance* (in EUR)



*Source: <https://www.porezna-uprava.hr/Dokumenti> (data for 12M 2020, 2021 and 2022)

"G- WHOLESALE AND RETAIL TRADE OF MOTOR VEHICLES AND MOTORCYCLES, REPAIR OF MOTOR VEHICLES AND MOTORCYCLES "
"I- ACCOMMODATION AND FOOD SERVICE ACTIVITIES "

1 Executive Summary

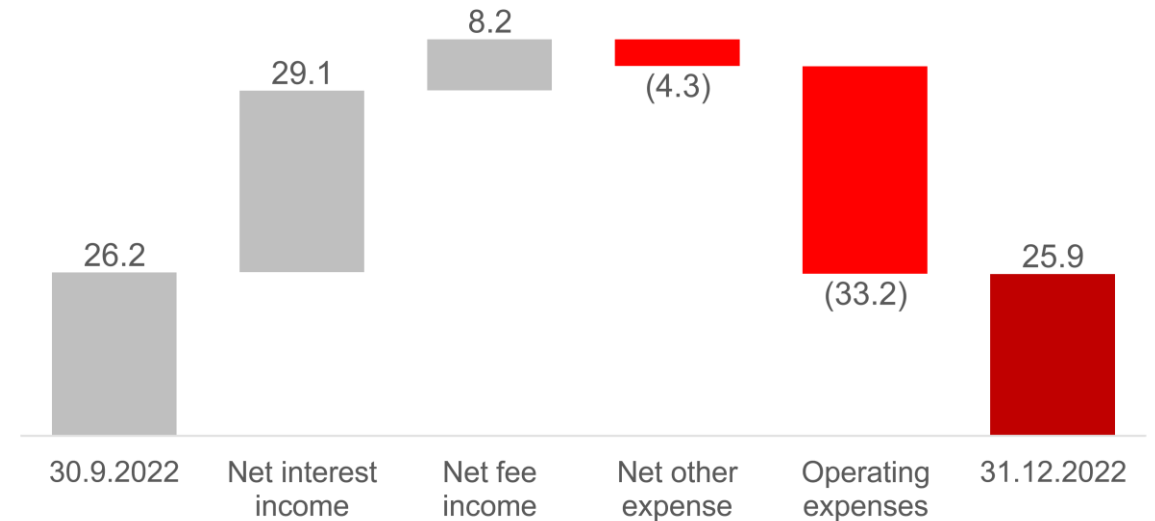
2 Macroeconomic environment

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Realized net profit of EUR 128 mn

		6M 2022	9M 2022	12M 2022
Net interest income	EUR mn	42	69	98
Net fee income	EUR mn	15	26	34
Net trading expense	EUR mn	(4)	(3)	(1)
Net other income/(expense)	EUR mn	0	(1)	(8)
Operating income	EUR mn	54	91	124
Employee expenses	EUR mn	(20)	(31)	(45)
Administrative expenses	EUR mn	(15)	(24)	(40)
Depreciation	EUR mn	(4)	(7)	(9)
Deposit insurance	EUR mn	(2)	(2)	(4)
Operating expenses	EUR mn	(41)	(64)	(98)
Operating profit	EUR mn	13	26	26
Bargain purchase (badwill)	EUR mn	135	135	135
Provisioning	EUR mn	(8)	(12)	(32)
Net profit	EUR mn	141	149	128
Cost-to-income ratio	%	75.6	71.1	79.0
Return on asset (ROA)	%	2.8	2.7	2.3
Return on equity (ROE)	%	31.9	33.7	28.1

Operating profit development in Q4 2022 (in EUR mn)



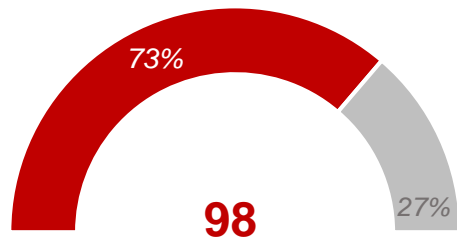
- **HPB Group's realized net profit of EUR 128 mn** is the result of gain on bargain purchase of NHB, with a significant contribution from the net profit of the parent company
- Net interest income amounts EUR 29.1 mn in the last quarter of 2022 (previous quarter: EUR 26.5 mn) and is result of the loan portfolio growth and interest rates growth with effective management of interest costs
- Net fee income for the quarter was EUR 8.2 mn and is slightly lower comparing to the previous quarter (= EUR 10.7 mn). This is a usual seasonal trend because Q3 is the peak of the tourist season and the volume of transactions, however, card operations and payment transactions continue to have a long-term positive trend
- In 2022 capital market recorded a significant drop in share prices due to the tightening of monetary policies by FED and ECB to mitigate inflation. The fourth quarter brought a reduction in losses and a certain reversal of the trend, so in the trading segment, trading losses were reduced to EUR 7.7 mn (quarterly profit in Q4: EUR 0.6 million), with a further increase in gains from FX trading to EUR 6.7 mn (quarterly profit in Q4: EUR 1.5 mn)
- During the fourth quarter, an operating loss was realized primarily due to the negative effect of the write-off and impairment of NHB's assets due to alignment with group policies and the upcoming integration process, which amounted to EUR 7.2 mn. The mentioned effects are of a one-time nature. Other one-off effects that had an impact on the profit and loss account relate to the expenses for the final phase of preparation for entering the euro.
- Risk provision costs are the result of aligning the methodology and parameters for calculating provisions for performing exposures of NHB with group policy and other provisions dominated by those for court cases (shown in more detail on page 22)

Developing financial potential of HPB Group

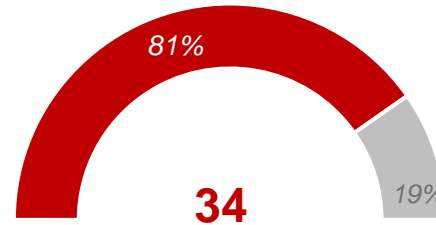
Composition of operating income (in EUR mn)

31.12.2022

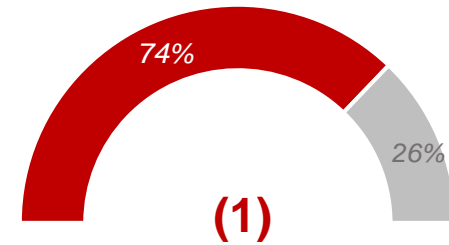
Net interest income



Net fee and commission income



Net trading loss

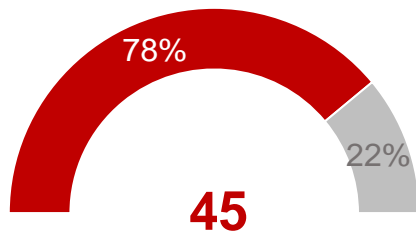


- Net other expenses amounts to EUR 7.6 mn and refers mostly to write-offs and asset impairment of NHB (EUR 8.6 mn).

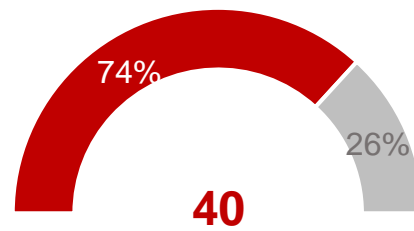
Composition of operating expenses (in EUR mn)

31.12.2022

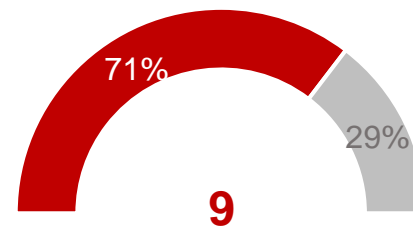
Employee expenses



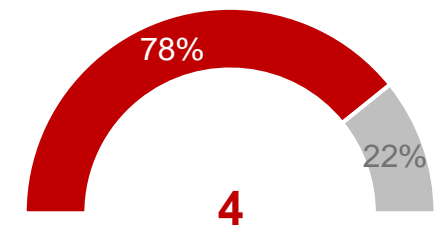
Administrative expenses



Depreciation



Deposit insurance

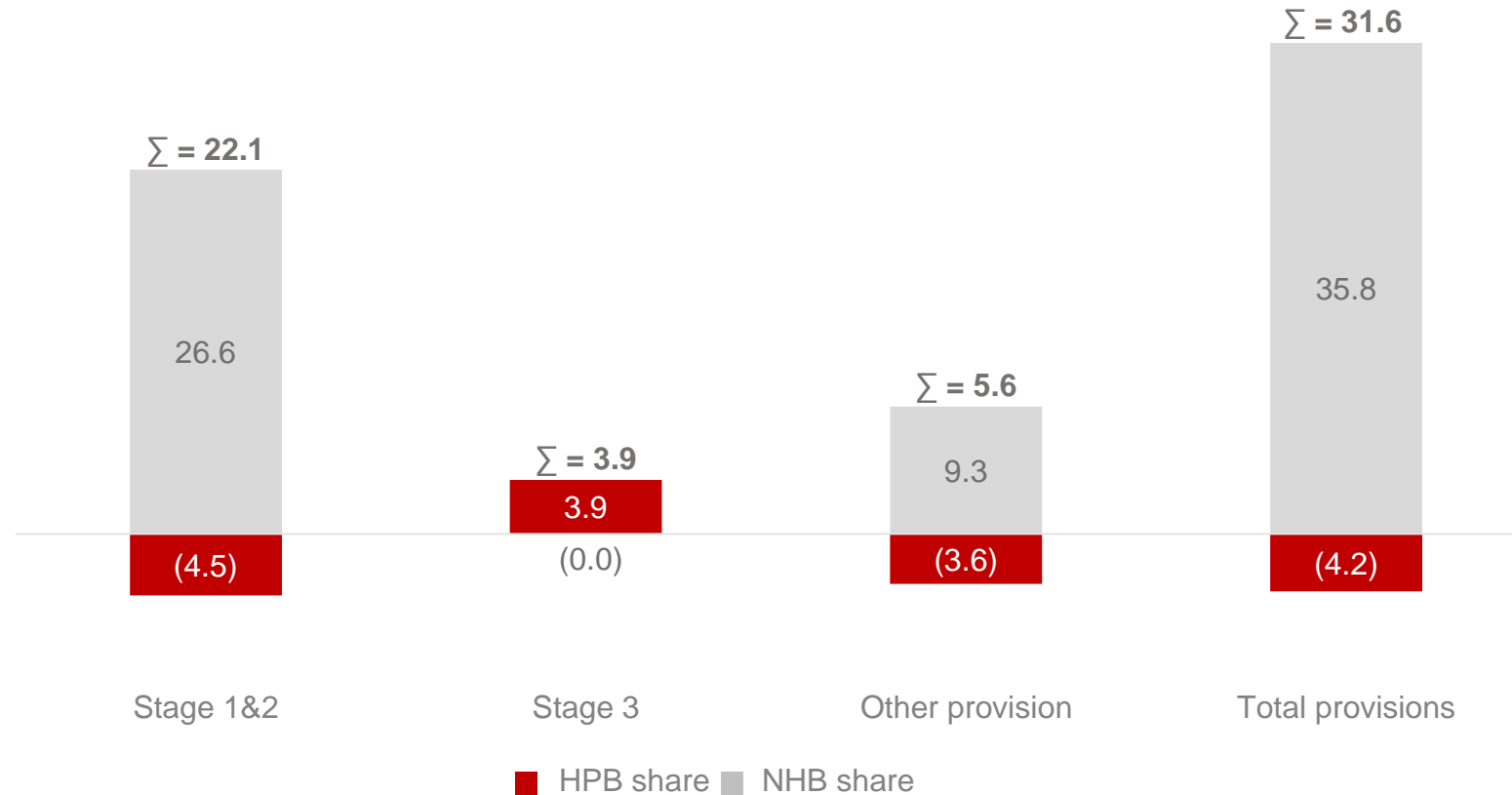


■ HPB share ■ NHB share

Structure of net provision expenses

Net provision expenses (in EUR mn)

31.12.2022



- Stage 1&2 affected by changes in methodology and parameters of calculation of NHB's expected credit losses with the group policy
- Other provisions are mostly related to legal cases

Historical level of assets in amount of EUR 5.5 bn

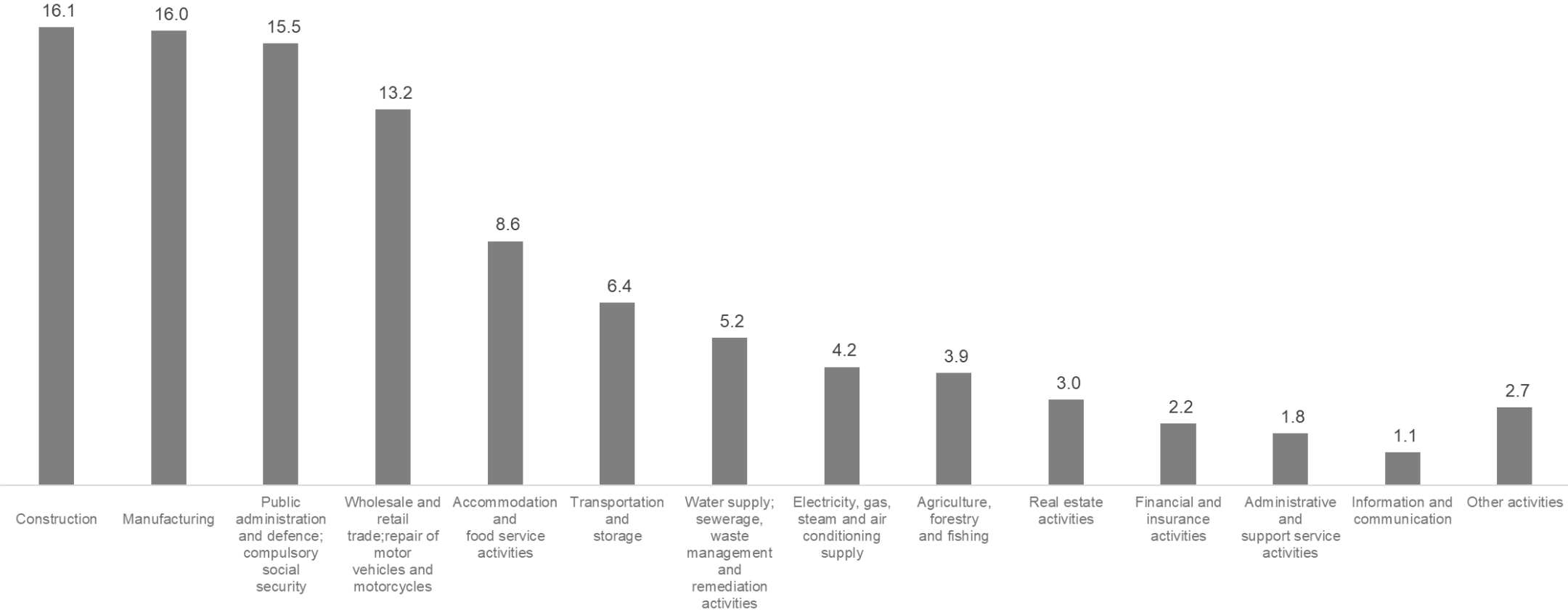
		30.6.2022	30.9.2022	31.12.2022
Liquid assets	EUR mn	1,206	1,542	1,514
Securities	EUR mn	809	807	863
Gross loans	EUR mn	3,149	3,257	3,312
Net loans	EUR mn	2,908	3,011	3,063
Other assets	EUR mn	110	118	102
Total assets	EUR mn	5,033	5,478	5,543
Deposits	EUR mn	4,121	4,613	4,644
Loan liabilities	EUR mn	357	314	325
Other liabilities	EUR mn	111	109	119
Total liabilities	EUR mn	4,589	5,036	5,089
Paid-in capital	EUR mn	161	161	161
Accumulated other comprehensive income	EUR mn	(17)	(27)	5
Retained earnings	EUR mn	65	70	72
Other reserves	EUR mn	93	88	88
Profit or loss for the year	EUR mn	6	14	(8)
Badwill (Gain on bargain purchase)	EUR mn	135	135	135
Equity and reserves	EUR mn	444	441	454
Loan-to-deposit ratio	%	70.6	65.3	66.0
NPL ratio	%	6.9	6.3	6.1
NPL coverage	%	74.4	76.5	75.1

HPB has no exposure to entities in Belarus, and has negligible exposure to entities in Russia and Ukraine NHB has low exposure to entities in Russia, Ukraine and Belarus (balance sheet 0.02% and off-balance sheet 0.29%)

- HPB Group has reached the highest level of assets in history, and approaches the 5th position on the Croatian banking market
- An increase in the volume of the loan portfolio in almost all segments with a positive trend in the NPL ratio despite the detrimental effects of aligning NHB's methodology with group policy
- HPB Group maintained a stable level of deposits with slight growth in the last quarter +0.7%
- In the last quarter parent company performed change in business model for debt securities from 'hold to collect and sell' to 'hold to collect' and consequently performed reclassification of aforementioned financial asset

We continue to support business and industries that generate value for economy

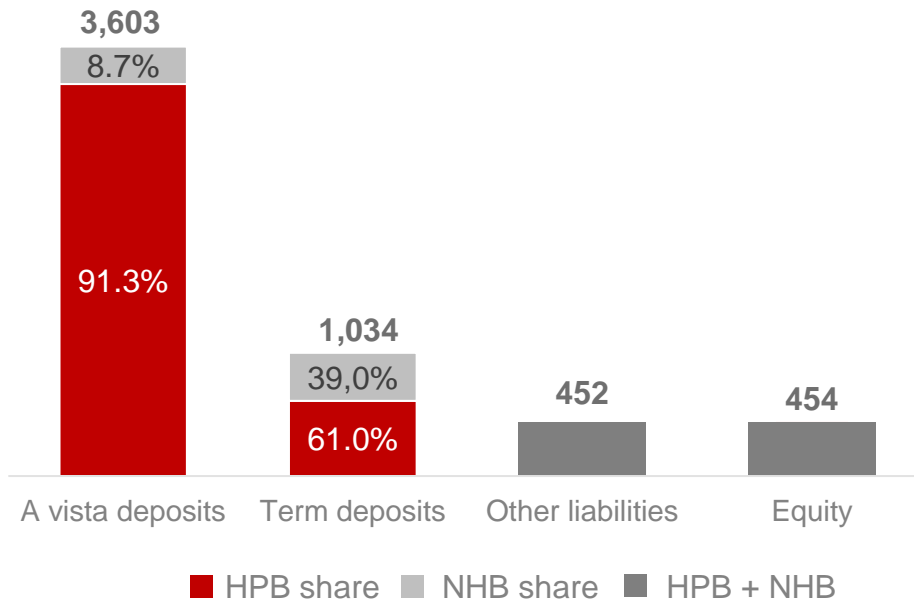
Corporate gross loans per industry (in %)
31.12.2022



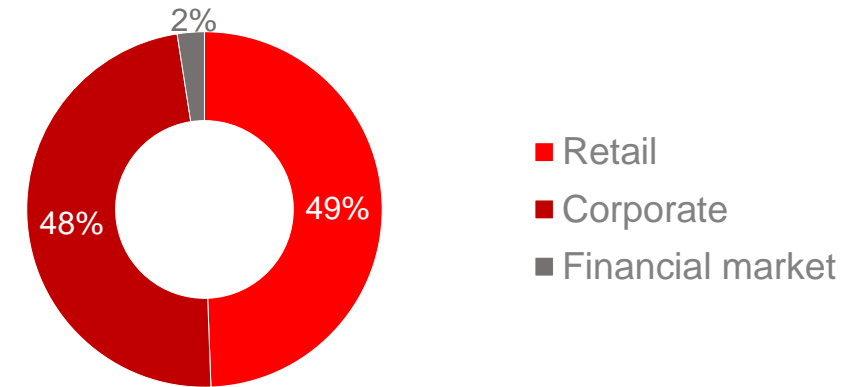
* Hrvatske autoceste are included in construction industry, with a share of 54.4% of the total exposure to that industry

HPB Group is a reliable partner in deposit business

Composition of equity and liabilities (in EUR mn)
31.12.2022



Deposit structure
31.12.2022



- **High share of client deposits (83.7%) in financing sources;** HPB's deposit structure is dominated by a vista deposits (83.9%), while NHB's deposit structure is dominated by term deposits (56.2%) due to longer fixed terms and attractive interest rates
- Stable liquidity position of the Group with satisfactory liquidity reserves and a consolidated liquidity coverage ratio of 174.8%
- Other obligations relate primarily to loans received from credit institutions - HBOR, CNB repo placements and foreign financial institutions, and to MREL instruments that HPB began to contract in 2022 with the aim of maintaining the prescribed levels of regulatory requirements

Statement by persons accountable for compiling the report of HPB p.l.c.

In accordance with the Capital Market Act, the Management Board of HPB p.l.c., the parent company of HPB Group, states that according to their best knowledge the set of consolidated unaudited financial statements for the period from January 1 to December 31, 2022, are compiled in accordance with the accounting regulation applicable to credit institutions in Croatia, presents complete and accurate view of assets and liabilities, losses and gains, financial position and results of HPB p.l.c., as well as companies included in consolidation as a whole.

On behalf of HPB p.l.c., the parent company of HPB Group:

Marko Badurina

President of the Management Board

Anto Mihaljević

Member of the Management Board

Ivan Soldo

Member of the Management Board



Management report

HPB Group is, apart from the parent company – Hrvatska poštanska Banka p.l.c., consisted of Nova hrvatska banka (credit institution), HPB Invest (investment fund management), HPB-nekretnine (real estate agency) and Pronam Nekretnine (real estate agency).

The HPB Group's net profit after tax is EUR 127.7 million. Net profit of the parent company amounts to EUR 17.7 million. Nova hrvatska banka realized a net loss of EUR 33.4 million, HPB Invest a net loss of EUR 109.6 thousand, HPB-Nekretnine a net profit of EUR 346.9 thousand and Pronam Nekretnine net profit of EUR 658.8 thousand.

Marko Badurina

President of the Management Board

Anto Mihaljević

Member of the Management Board

Ivan Soldo

Member of the Management Board



Annex 1**ISSUER'S GENERAL DATA**

Reporting period:	1.1.2022	do	31.12.2022
Year:	2022		
Quarter:	4		

Quarterly financial statements

Registration number (MB):	03777928	Issuer's home Member State code:	HRVATSKA
Entity's registration number (MBS):	080010698		
Personal identification number (OIB):	87939104217	LEI:	529900D5G4V6THXC5P79
Institution code:	319		

Name of the issuer: **HRVATSKA POŠTANSKA BANKA, p.l.c.**Postcode and town: **10000 ZAGREB**Street and house number: **JURIŠIĆEVA STREET 4**E-mail address: **hpb@hpb.hr**Web address: **www.hpb.hr**Number of employees (end of the reporting): **1805**Consolidated report: **KD** (KN-not consolidated/KD-consolidated)Audited: **RN** (RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS): Registered office: MB:

HPB Invest d.o.o.	Strojarska 20, 10000 Zagreb	01972278
HPB-nekretnine d.o.o.	Ulica Milana Amruša 8, 10000 Zagreb	01972260
Nova hrvatska banka d.d.	Varšavska ulica 9, 10000 Zagreb	080126398
Pronam Nekretnine d.o.o.	Varšavska ulica 9, 10000 Zagreb	01600826

Bookkeeping firm: **No** (Yes/No)

(name of the bookkeeping firm)

Contact person: **Filip Siladi**
(only name and surname of the contact person)Telephone: **014804670**E-mail address: **filip.siladi@hpb.hr**Audit firm:
(name of the audit firm)Certified auditor:
(name and surname)

BALANCE SHEET
as at December 31, 2022

Submitter: Hrvatska poštanska banka p.l.c.

in HRK

Item	AOP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
Assets			
Cash, cash balances at central banks and other demand deposits (from 2 to 4)	001	6,177,641,914	11,092,531,863
Cash in hand	002	1,422,548,361	1,145,396,278
Cash balances at central banks	003	4,339,757,848	9,843,931,291
Other demand deposits	004	415,335,705	103,204,294
Financial assets held for trading (from 6 to 9)	005	616,670,614	501,970,546
Derivatives	006	-	362,720
Equity instruments	007	105,639,274	94,223,884
Debt securities	008	511,031,340	407,383,942
Loans and advances	009	-	-
Non-trading financial assets mandatorily at fair value through profit or loss (from 11 to 13)	010	9,316,729	6,842,780
Equity instruments	011	-	-
Debt securities	012	-	-
Loans and advances	013	9,316,729	6,842,780
Financial assets at fair value through profit or loss (15 + 16)	014	-	-
Debt securities	015	-	-
Loans and advances	016	-	-
Financial assets at fair value through other comprehensive income (from 18 to 20)	017	4,601,319,906	542,583,316
Equity instruments	018	48,896,784	31,235,878
Debt securities	019	4,552,423,122	511,347,438
Loans and advances	020	-	-
Financial assets at amortised cost (22 + 23)	021	15,955,565,325	28,816,933,143
Debt securities	022	454,371	5,461,007,653
Loans and advances	023	15,955,110,954	23,355,925,490
Derivatives - hedge accounting	024	-	-
Fair value changes of the hedged items in portfolio hedge of interest rate risk	025	-	-
Investments in subsidiaries, joint ventures and associates	026	43	43
Tangible assets	027	311,192,057	418,976,029
Intangible assets	028	93,395,736	162,104,948
Tax assets	029	642,640	108,240,903
Other assets	030	60,114,393	108,416,213
Fixed assets and disposal groups classified as held for sale	031	9,200,000	-
Total assets (1 + 5 + 10 + 14 + 17 + 21 + from 24 to 31)	032	27,835,059,357	41,758,599,784
Liabilities			
Financial liabilities held for trading (from 34 to 38)	033	-	533,449
Derivatives	034	-	533,449
Short positions	035	-	-
Deposits	036	-	-
Debt securities issued	037	-	-
Other financial liabilities	038	-	-
Financial liabilities at fair value through profit or loss (from 40 to 42)	039	-	-
Deposits	040	-	-
Debt securities issued	041	-	-
Other financial liabilities	042	-	-
Financial liabilities measured at amortised cost (from 44 to 46)	043	24,842,134,412	37,516,603,501
Deposits	044	24,747,710,461	37,410,657,980
Debt securities issued	045	-	-
Other financial liabilities	046	94,423,951	105,945,521
Derivatives - hedge accounting	047	-	-
Fair value changes of the hedged items in portfolio hedge of interest rate risk	048	-	-
Provisions	049	89,416,940	415,458,748
Tax liabilities	050	64,392,779	38,553,865
Share capital repayable on demand	051	-	-
Other liabilities	052	182,369,233	359,363,292
Liabilities included in disposal groups classified as held for sale	053	-	-
Total liabilities (33 + 39 + 43 + from 47 to 53)	054	25,178,313,364	38,330,512,855
Equity			
Capital	055	1,214,775,000	1,214,775,000
Share premium	056	-	-
Equity instruments issued other than capital	057	-	-
Other equity	058	-	-
Accumulated other comprehensive income	059	240,193,702	38,392,989
Retained profit	060	297,151,162	550,958,702
Revaluation reserves	061	-	-
Other reserves	062	702,479,141	661,979,726
(-) Treasury shares	063	(477,000)	-
Profit or loss attributable to owners of the parent	064	202,623,988	961,980,513
(-) Interim dividends	065	-	-
Minority interests [non-controlling interests]	066	-	-
Total equity (from 55 to 66)	067	2,656,745,993	3,428,086,930
Total equity and liabilities (54 + 67)	068	27,835,059,357	41,758,599,785

STATEMENT OF PROFIT AND LOSS
for the period January 01, 2022 to December 31, 2022

Submitter: Hrvatska poštanska banka p.l.c.

in HRK

Item	AOP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
Interest income	001	560,475,854	135,480,489	793,712,081	234,046,230
(Interest expenses)	002	36,367,350	8,838,120	60,411,390	16,330,498
(Expenses on share capital repayable on demand)	003	-	-	-	-
Dividend income	004	1,143,665	53,598	1,163,244	30,269
Fees and commissions income	005	492,742,014	115,488,772	589,329,935	141,512,593
(Fees and commissions expenses)	006	290,106,697	69,032,354	325,806,609	79,882,726
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	007	671,529	507	3,046,848	760,800
Gains or (-) losses on financial assets and liabilities held for trading, net	008	59,962,657	10,403,671	(3,313,354)	13,402,070
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss, net	009	30,491,412	53,461	(48,152)	(241,619)
Gains or (-) losses on derecognition of financial assets and liabilities at fair value through profit or loss, net	010	-	-	-	-
Gains or (-) losses from hedge accounting, net	011	-	-	-	-
Exchange rate differences [gain or (-) loss], net	012	(7,592,753)	(1,436,657)	(9,896,251)	6,041,964
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	013	-	-	-	-
Gains or (-) losses on derecognition of non-financial assets, net	014	-	-	2,166,883	2,165,924
Other operating income	015	20,267,730	11,837,756	37,704,456	(5,697,112)
(Other operating expenses)	016	19,349,962	10,964,899	11,822,030	(9,619,475)
Total operating income, net (1 – 2 – 3 + 4 + 5 – 6 + from 7 to 15 – 16)	017	812,338,099	183,046,224	1,015,825,661	305,427,370
(Administrative expenses)	018	418,161,923	127,075,427	656,781,969	220,375,470
(Cash contributions to resolution boards and deposit guarantee schemes)	019	13,916,357	3,479,089	31,876,191	14,584,146
(Depreciation)	020	67,823,078	16,981,062	99,922,281	28,051,301
Modification gains or (-) losses, net	021	(4,328,639)	(2,350,084)	(4,308,026)	(1,448,506)
(Provisions or (-) reversal of provisions)	022	306,219	(20,428,201)	60,672,564	62,477,484
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	023	63,262,189	61,565,821	132,904,027	67,452,489
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	024	-	-	-	-
(Impairment or (-) reversal of impairment on non-financial assets)	025	(1,903,399)	(1,903,399)	64,389,378	57,861,031
Negative goodwill recognised in profit or loss	026	-	-	1,013,837,004	706,346
Share of the profit or (-) loss of investments in subsidiaries, joint ventures and associates accounted for using the equity method	027	-	-	-	-
Profit or (-) loss from fixed assets and disposal groups classified as held for sale not qualifying as discontinued operations	028	-	-	-	-
Profit or (-) loss before tax from continuing operations (17 – 18 to 20 + 21 – from 22 to 25 + from 26 to 28)	029	246,443,093	(6,073,659)	978,808,229	(146,116,711)
(Tax expense or (-) income related to profit or loss from continuing operations)	030	43,819,105	(1,961,079)	16,827,716	15,369,112
Profit or (-) loss after tax from continuing operations (29 – 30)	031	202,623,988	(4,112,580)	961,980,513	(161,485,823)
Profit or (-) loss after tax from discontinued operations (33 – 34)	032	-	-	-	-
Profit or (-) loss before tax from discontinued operations	033	-	-	-	-
(Tax expense or (-) income related to discontinued operations)	034	-	-	-	-
Profit or (-) loss for the year (31 + 32; 36 + 37)	035	202,623,988	(4,112,580)	961,980,513	(161,485,823)
Attributable to minority interest [non-controlling interests]	036	-	-	-	-
Attributable to owners of the parent	037	202,623,988	(4,112,580)	961,980,513	(161,485,823)
STATEMENT OF OTHER COMPREHENSIVE INCOME					
Income or (-) loss for the current year	038	202,623,988	(4,112,580)	961,980,513	(161,485,823)
Other comprehensive income (40 + 52)	039	(24,780,852)	(18,042,639)	(18,585,009)	399,090,058
Items that will not be reclassified to profit or loss (from 41 to 47 + 50 + 51)	040	1,831,095	2,288,818	5,542,865	5,542,865
Tangible assets	041	6,411,028	6,411,028	12,387,082	12,387,082
Intangible assets	042	-	-	-	-
Actuarial gains or (-) losses on defined benefit pension plans	043	(2,968,225)	(2,968,225)	-	-
Fixed assets and disposal groups classified as held for sale	044	-	-	-	-
Share of other recognised income and expense of entities accounted for using the equity method	045	-	-	-	-
Fair value changes of equity instruments measured at fair value through other comprehensive income	046	-	-	-	-
Gains or (-) losses from hedge accounting of equity instruments at fair value through other comprehensive income, net	047	-	-	(5,627,490)	(5,627,490)
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	048	-	-	-	-
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	049	-	-	-	-
Fair value changes of financial liabilities measured at fair value through profit or loss attributable to changes in their credit risk	050	-	-	-	-
Income tax relating to items that will not be reclassified	051	(1,611,708)	(1,153,985)	(1,216,727)	(1,216,727)
Items that may be reclassified to profit or loss (from 53 to 60)	052	(26,611,947)	(20,331,457)	(24,127,874)	393,547,193
Hedge of net investments in foreign operations [effective portion]	053	-	-	-	-
Foreign currency translation	054	-	-	-	-
Cash flow hedges [effective portion]	055	-	-	-	-
Hedging instruments [not designated elements]	056	-	-	-	-
Debt instruments at fair value through other comprehensive income	057	(32,525,728)	(24,866,593)	(29,424,237)	480,889,021
Fixed assets and disposal groups classified as held for sale	058	-	-	-	-
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	059	-	-	-	-
Income tax relating to items that may be reclassified to profit or (-) loss	060	5,913,781	4,535,136	5,296,363	(87,341,828)
Total comprehensive income for the current year (38 + 39; 62 + 63)	061	177,843,136	(22,155,219)	943,395,504	237,604,235
Attributable to minority interest [non-controlling interest]	062	-	-	-	-
Attributable to owners of the parent	063	177,843,136	(22,155,219)	943,395,504	237,604,235

STATEMENT OF CASH FLOW
for the period January 01, 2022 to December 31, 2022

Submitter: Hrvatska poštanska banka p.l.c.

in HRK

Item	AOP code	Same period of the previous year	Current period
1	2	3	4
Operating activities - direct method			
Interest received and similar receipts	001	-	-
Fees and commissions received	002	-	-
(Interest paid and similar expenditures)	003	-	-
(Fees and commissions paid)	004	-	-
(Operating expenses paid)	005	-	-
Net gains/losses from financial instruments at fair value through statement of profit or loss	006	-	-
Other receipts	007	-	-
(Other expenditures)	008	-	-
Operating activities - indirect method			
Profit/(loss) before tax	009	246,443,093	978,808,229
Adjustments:			
Impairment and provisions	010	67,897,047	197,884,617
Depreciation	011	67,823,078	99,922,281
Net unrealised (gains)/losses on financial assets and liabilities at fair value through statement of profit or loss	012	(91,125,598)	314,658
(Profit)/loss from the sale of tangible assets	013	-	-
Other non-cash items	014	(524,108,504)	(733,300,691)
Promjene u imovini i obvezama iz poslovnih aktivnosti			
Deposits with the Croatian National Bank	015	(107,284,615)	1,326,441,533
Deposits with financial institutions and loans to financial institutions	016	-	-
Loans and advances to other clients	017	496,539,424	(9,142,157,730)
Securities and other financial instruments at fair value through other comprehensive income	018	(470,382,081)	3,724,744,119
Securities and other financial instruments held for trading	019	171,790,050	113,812,511
Securities and other financial instruments at fair value through statement of profit or loss, not traded	020	50,800,000	-
Securities and other financial instruments mandatorily at fair value through statement of profit or loss	021	-	-
Securities and other financial instruments at amortised cost	022	1,524,413	(5,460,553,282)
Other assets from operating activities	023	(9,818,603)	(49,483,332)
Deposits from financial institutions	024	(78,058,830)	710,181,056
Transaction accounts of other clients	025	913,204,182	9,020,980,506
Savings deposits of other clients	026	1,918,206,578	2,862,566,476
Time deposits of other clients	027	(773,984,130)	(266,568,973)
Derivative financial liabilities and other liabilities held for trading	028	(24,867,990)	12,055,019
Other liabilities from operating activities	029	244,485,428	430,467,926
Interest received from operating activities [indirect method]	030	553,864,096	793,712,081
Dividends received from operating activities [indirect method]	031	1,143,665	1,163,244
Interest paid from operating activities [indirect method]	032	(36,367,350)	(60,411,390)
(Income tax paid)	033	-	(5,782,313)
Net cash flow from operating activities (from 1 to 33)	034	2,617,723,353	4,554,796,545
Investing activities			
Cash receipts from the sale / payments for the purchase of tangible and intangible assets	035	(63,211,292)	(267,215,465)
Cash receipts from the sale / payments for the purchase of investments in branches, associates and joint ventures	036	-	-
Cash receipts from the sale / payments for the purchase of securities and other financial instruments held to maturity	037	-	-
Dividends received from investing activities	038	1,524,413	-
Other receipts/payments from investing activities	039	-	-
Net cash flow from investing activities (from 35 to 39)	040	(61,686,879)	(267,215,465)
Financing activities			
Net increase/(decrease) in loans received from financing activities	041	(44,838,724)	403,686,853
Net increase/(decrease) in debt securities issued	042	-	-
Net increase/(decrease) in Tier 2 capital instruments	043	-	-
Increase in share capital	044	-	-
(Dividends paid)	045	-	-
Other receipts/(payments) from financing activities	046	-	681,600
Net cash flow from financing activities (from 41 to 46)	047	(44,838,724)	404,368,453
Net increase/(decrease) of cash and cash equivalents (34 + 40 + 47)	048	2,511,197,750	4,691,949,533
Cash and cash equivalents at the beginning of period	049	4,091,821,698	6,509,079,497
Effect of exchange rate fluctuations on cash and cash equivalents	050	(7,592,753)	(9,896,251)
Cash and cash equivalents at the end of period (48 + 49 + 50)	051	6,595,426,695	11,191,132,779

STATEMENT OF CHANGES IN EQUITY
for the period January 01, 2022 to December 31, 2022

In HRK

Item	AOP code	Attributable to owners of the parent										Non-controlling interest		Total	
		Equity	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained profit	Revaluation reserves	Other reserves	() Treasury shares	Profit or (-) loss attributable to owners of the parent	() Interim dividends	Accumulated other comprehensive income		Other items
		3	4	5	6	7	8	9	10	11	12	13	14	15	16
Opening balance (before restatement)	001	1,214,775,000	-	-	-	240,193,702	297,151,162	-	702,479,141	(477,000)	202,623,987	-	-	-	2,856,745,992
Effects of error corrections	002	-	-	-	-	-	(5,782,313)	-	-	-	-	-	-	-	(5,782,313)
Effects of changes in accounting policies	003	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening balance (current period) (1 + 2 + 3)	004	1,214,775,000	-	-	-	240,193,702	291,368,849	-	702,479,141	(477,000)	202,623,987	-	-	-	2,850,963,679
Ordinary shares issue	005	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Preference shares issue	006	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Issue of other equity instruments	007	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exercise or expiration of other equity instruments issued	008	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conversion of receivables to equity instruments	009	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital reduction	010	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	011	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of treasury shares	012	-	-	-	-	-	-	-	-	(204,600)	-	-	-	-	(204,600)
Sale or cancellation of treasury shares	013	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from equity to liability	014	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reclassification of financial instruments from liability to equity	015	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers among components of equity	016	-	-	-	-	(16,933,578)	209,452,239	-	10,105,326	-	(202,623,987)	-	-	-	-
Equity increase or (-) decrease resulting from business combinations	017	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share based payments	018	-	-	-	-	-	-	-	-	681,600	-	-	-	-	681,600
Other increase or (-) decrease in equity	019	-	-	-	-	(166,282,126)	50,137,614	-	(50,604,741)	-	-	-	-	-	(166,749,253)
Total comprehensive income for the current year	020	-	-	-	-	(18,585,009)	-	-	-	-	981,980,513	-	-	-	943,395,504
Closing balance (current period) (from 4 to 20)	021	1,214,775,000	-	-	-	38,992,989	530,936,762	-	661,879,726	-	981,980,513	-	-	-	3,429,086,930

Notes to financial statements

1) INTEREST INCOME									
in HRK									
AOP 001	Same period of the previous year				Current period 01.01. – 31.12.2022.				
	01.01.-31.12.2021.		01.01.-31.12.2022.		01.01.-31.12.2021.		01.01.-31.12.2022.		
	Cumulative	Quarter	Cumulative	Quarter	Cumulative	Quarter	Cumulative	Quarter	
Debt securities	123,676	16,735,784	123,676	16,735,784	86,302,085	26,206,396	86,302,085	26,206,396	
Loans and advances	487,949,750	118,734,492	487,949,750	118,734,492	707,180,714	207,824,381	707,180,714	207,824,381	
Other assets	9,298	-	9,298	-	134,685	1	134,685	1	
Deposits	780	212	780	212	94,596	15,453	94,596	15,453	
Other liabilities	-	-	-	-	-	-	-	-	
Total	560,475,854	135,480,489	560,475,854	135,480,489	793,212,080	234,046,230	793,212,080	234,046,230	
2) INTEREST EXPENSE									
in HRK									
AOP 002	Same period of the previous year				Current period 01.01. – 31.12.2022.				
	01.01.-31.12.2021.		01.01.-31.12.2022.		01.01.-31.12.2021.		01.01.-31.12.2022.		
	Cumulative	Quarter	Cumulative	Quarter	Cumulative	Quarter	Cumulative	Quarter	
Debt securities	123,676	1,655,434	123,676	1,655,434	6,278,320	518,405	6,278,320	518,405	
Loans and advances	4,101,144	1,465,434	4,101,144	1,465,434	6,278,320	518,405	6,278,320	518,405	
Other assets	-	-	-	-	-	-	-	-	
Deposits	32,077,254	7,162,359	32,077,254	7,162,359	53,733,918	15,663,829	53,733,918	15,663,829	
Other liabilities	65,276	56,851	65,276	56,851	399,152	148,270	399,152	148,270	
Total	36,367,350	8,839,120	36,367,350	8,839,120	60,411,399	16,350,499	60,411,399	16,350,499	
3) FEE AND COMMISSION INCOME									
in HRK									
AOP 005	Same period of the previous year				Current period 01.01. – 31.12.2022.				
	01.01.-31.12.2021.		01.01.-31.12.2022.		01.01.-31.12.2021.		01.01.-31.12.2022.		
	Cumulative	Quarter	Cumulative	Quarter	Cumulative	Quarter	Cumulative	Quarter	
Securities	3,023,066	757,563	3,023,066	757,563	3,342,077	695,345	3,342,077	695,345	
Asset management	35,100	6,632	35,100	6,632	23,693	5,381	23,693	5,381	
Custody (according to the type of client)	1,336,040	1,375,498	1,336,040	1,375,498	4,336,624	1,170,472	4,336,624	1,170,472	
Loan commitments	25,465	4,283	25,465	4,283	1,965,020	728,456	1,965,020	728,456	
Other	484,323,302	113,344,806	484,323,302	113,344,806	579,061,721	136,912,900	579,061,721	136,912,900	
Total	492,742,014	115,488,772	492,742,014	115,488,772	589,329,835	141,512,598	589,329,835	141,512,598	
4) FEE AND COMMISSION EXPENSE									
in HRK									
AOP 006	Same period of the previous year				Current period 01.01. – 31.12.2022.				
	01.01.-31.12.2021.		01.01.-31.12.2022.		01.01.-31.12.2021.		01.01.-31.12.2022.		
	Cumulative	Quarter	Cumulative	Quarter	Cumulative	Quarter	Cumulative	Quarter	
Bank clearing and settlement	1,336,040	397,663	1,336,040	397,663	12,079,388	1,728,273	12,079,388	1,728,273	
Other	288,170,687	69,032,354	288,170,687	69,032,354	313,227,222	78,154,452	313,227,222	78,154,452	
Total	290,106,697	69,032,354	290,106,697	69,032,354	325,306,610	79,882,725	325,306,610	79,882,725	
5) GAIN/LOSSES ON TERMINATION OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES									
in HRK									
AOP 007	Same period of the previous year				Current period 01.01. – 31.12.2022.				
	01.01.-31.12.2021.		01.01.-31.12.2022.		01.01.-31.12.2021.		01.01.-31.12.2022.		
	Cumulative	Quarter	Cumulative	Quarter	Cumulative	Quarter	Cumulative	Quarter	
Debt securities	-	-	-	-	2,118,099	-	2,118,099	-	
Loans and advances	-	-	-	-	-	-	-	-	
Deposits	-	-	-	-	-	-	-	-	
Debt Securities Issued	-	-	-	-	-	-	-	-	
Other financial liabilities	671,529	507	671,529	507	628,759	760,800	628,759	760,800	
Total	671,529	507	671,529	507	3,046,848	760,800	3,046,848	760,800	
6) GAINS OR (-) LOSSES ON FINANCIAL ASSETS AND LIABILITIES HELD FOR TRADING									
in HRK									
AOP 008	Same period of the previous year				Current period 01.01. – 31.12.2022.				
	01.01.-31.12.2021.		01.01.-31.12.2022.		01.01.-31.12.2021.		01.01.-31.12.2022.		
	Cumulative	Quarter	Cumulative	Quarter	Cumulative	Quarter	Cumulative	Quarter	
Equity instruments	10,326,550	1,868,962	10,326,550	1,868,962	(11,439,924)	3,308,280	(11,439,924)	3,308,280	
Debt securities	(7,400,995)	(4,798,306)	(7,400,995)	(4,798,306)	(61,764,842)	2,964,341	(61,764,842)	2,964,341	
FX transactions and derivatives	57,637,001	13,353,015	57,637,001	13,353,015	69,891,412	7,129,848	69,891,412	7,129,848	
Total	59,962,657	10,403,671	59,962,657	10,403,671	(3,313,354)	13,402,069	(3,313,354)	13,402,069	
7) GAINS OR LOSSES ON NON-TRADING FINANCIAL ASSETS MANDATORILY AT FAIR VALUE THROUGH PROFIT OR LOSS									
in HRK									
AOP 009	Same period of the previous year				Current period 01.01. – 31.12.2022.				
	01.01.-31.12.2021.		01.01.-31.12.2022.		01.01.-31.12.2021.		01.01.-31.12.2022.		
	Cumulative	Quarter	Cumulative	Quarter	Cumulative	Quarter	Cumulative	Quarter	
Equity instruments	30,800,000	-	30,800,000	-	-	-	-	-	
Debt securities	-	-	-	-	-	-	-	-	
Loans and advances	(308,588)	53,481	(308,588)	53,481	(48,152)	(241,619)	(48,152)	(241,619)	
Total	30,491,412	53,481	30,491,412	53,481	(48,152)	(241,619)	(48,152)	(241,619)	
8) OPERATING EXPENSES									
in HRK									
AOP 015 & AOP 017 & AOP 018	Same period of the previous year				Current period 01.01. – 31.12.2022.				
	01.01.-31.12.2021.		01.01.-31.12.2022.		01.01.-31.12.2021.		01.01.-31.12.2022.		
	Cumulative	Quarter	Cumulative	Quarter	Cumulative	Quarter	Cumulative	Quarter	
Other operating expenses	19,349,881	10,984,882	19,349,881	10,984,882	13,205,862	(14,069,122)	13,205,862	(14,069,122)	
Administrative expenses	418,161,923	127,075,427	418,161,923	127,075,427	655,554,569	224,704,025	655,554,569	224,704,025	
Employee expenses	249,253,627	74,116,635	249,253,627	74,116,635	342,213,136	101,241,866	342,213,136	101,241,866	
Other administrative expenses	168,390,396	52,992,732	168,390,396	52,992,732	313,341,453	123,652,159	313,341,453	123,652,159	
(Contributions in cash rehabilitation committees and Deposit Insurance Scheme)	13,916,357	3,479,089	13,916,357	3,479,089	31,676,190	14,584,145	31,676,190	14,584,145	
Amortization	67,823,078	16,981,063	67,823,078	16,981,063	99,766,251	26,172,394	99,766,251	26,172,394	
Property, plant and equipment	42,643,329	10,551,196	42,643,329	10,551,196	54,149,695	14,720,106	54,149,695	14,720,106	
Investment property	-	-	-	-	-	-	-	-	
Other intangible assets	25,179,550	6,429,867	25,179,550	6,429,867	45,616,567	13,452,287	45,616,567	13,452,287	
Total	519,251,320	158,500,477	519,251,320	158,500,477	800,402,473	253,391,442	800,402,473	253,391,442	
9) IMPAIRMENT LOSSES AND PROVISION EXPENSES									
in HRK									
AOP 019 & AOP 020 & AOP 021 & AOP 022	Same period of the previous year				Current period 01.01. – 31.12.2022.				
	01.01.-31.12.2021.		01.01.-31.12.2022.		01.01.-31.12.2021.		01.01.-31.12.2022.		
	Cumulative	Quarter	Cumulative	Quarter	Cumulative	Quarter	Cumulative	Quarter	
Modification gains or (-) losses, net	(4,328,639)	(2,350,084)	(4,328,639)	(2,350,084)	(3,573,879)	(714,359)	(3,573,879)	(714,359)	
Financial assets at fair value through other comprehensive income	-	-	-	-	-	-	-	-	
Financial assets at amortized cost	(4,328,639)	(2,350,084)	(4,328,639)	(2,350,084)	(3,573,879)	(714,359)	(3,573,879)	(714,359)	
(Provisions or (-) reversal of provisions)	306,219	(20,428,201)	306,219	(20,428,201)	60,672,564	62,477,485	60,672,564	62,477,485	
Liabilities towards resolution committees and deposit insurance systems	-	-	-	-	-	-	-	-	
(Liabilities and Guarantees)	(16,209,564)	(20,877,744)	(16,209,564)	(20,877,744)	49,329,991	33,678,796	49,329,991	33,678,796	
(Other Provisions)	16,515,783	449,543	16,515,783	449,543	11,342,573	28,798,688	11,342,573	28,798,688	
(Impairment or (-) reversal of impairment on financial assets that are not measured at fair value through profit or loss)	63,262,189	61,565,820	63,262,189	61,565,820	133,638,174	68,166,636	133,638,174	68,166,636	
(Financial assets at fair value through other comprehensive income)	6,409,709	8,141,896	6,409,709	8,141,896	(22,113,486)	(8,106,427)	(22,113,486)	(8,106,427)	
(Financial assets at amortized cost)	56,852,480	53,423,934	56,852,480	53,423,934	155,751,659	76,293,063	155,751,659	76,293,063	
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures, and associates)	-	-	-	-	-	-	-	-	
(Impairment or (-) reversal of impairment off non-financial assets)	(1,903,398)	(1,903,397)	(1,903,398)	(1,903,397)	64,289,372	57,861,013	64,289,372	57,861,013	
(Property, plant and equipment)	(1,791,196)	(1,791,196)	(1,791,196)	(1,791,196)	5,449,811	4,967,900	5,449,811	4,967,900	
(Investment property)	(112,200)	(112,199)	(112,200)	(112,199)	(557,027)	(557,027)	(557,027)	(557,027)	
(Goodwill)	-	-	-	-	-	-	-	-	
(Other intangible assets)	-	-	-	-	59,026,011	54,050,158	59,026,011	54,050,158	
(Other)	-	-	-	-	470,883	-	470,883	-	
Total	65,993,648	41,584,305	65,993,648	41,584,305	262,273,994	188,235,511	262,273,994	188,235,511	
10) LOANS AND ADVANCES									
in HRK									
AOP 023	31.12.2021.				31.12.2022.				
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total	
	31.12.2021.	31.12.2022.	31.12.2021.	31.12.2022.	31.12.2021.	31.12.2022.	31.12.2021.	31.12.2022.	
Central banks	1,326,441,533	-	-	1,326,441,533	82,931,750	-	-	82,931,750	
Gross loans	1,326,441,533	-	-	1,326,441,533	-	-	-	-	
Allowance	-	-	-	-	-	-	-	-	
Deposits	-	-	-	-	83,026,249	-	-	83,026,249	
Allowance	-	-	-	-	(94,500)	-	-	(94,500)	
Government	3,442,887,361	27,214,597	-	3,470,101,958	3,557,556,204	36,771,278	-	3,594,327,482	
Gross loans	3,456,636,667	27,813,410	-	3,484,450,077	3,669,609,691	37,055,552	-	3,706,665,243	
Allowance	(13,949,306)	(598,813)	-	(14,548,119)	(11,510,486)	(284,273)	-	(15,842,869)	
Credit institutions	277,890,317	-	-	277,890,317	111,799,176	-	-	111,799,176	
Gross loans	-	-	-	-	732,534	-	-	732,534	
Allowance	(0)	-	-	(0)	-	-	-	(0)	
Deposits	278,323,532	-	-	278,323,532	111,536,282	-	-	111,536,282	
Allowance	(503,970)	-	-	(503,970)	(509,011)	-	-	(1,012,981)	
Other financial institutions									