



**HRVATSKA POŠTANSKA BANKA, dioničko društvo**

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Zagreb, November 7, 2023  
No.: F00-141/23-SS

<i>LEI</i>	529900D5G4V6THXC5P79
<i>Home Member State of Issuer</i>	Republic of Croatia
<i>ISIN</i>	HRHPB0RA0002
<i>Stock Exchange Identifier</i>	HPB-R-A
<i>Regulated Market/Segment</i>	Zagreb Stock Exchange Inc. Official Market

**Zagreb Stock Exchange Inc.**

**Croatian Financial Services Supervisory Agency (“HANFA”)**

**Croatian News Agency OTS HINA**

**Subject: HRVATSKA POŠTANSKA BANKA, p.l.c.**  
**- Other regulated information**  
**- Share Buyback Program**

Hrvatska poštanska banka, p.l.c., Zagreb, Jurišićeva ulica 4 (hereinafter: the Bank), pursuant to the Capital Market Act, Rules of the Zagreb Stock Exchange, as well as the General Assembly’s Decision dated August 30, 2023 which authorized the Management Board to make HPB own shares buyback and disposal, hereby informs about the commencement of the Share Buyback Program starting on November 8, 2023, with a duration of 2 (two) years. Please find additional information on the Share Buyback Program attached to this notice.

**Hrvatska poštanska banka, p.l.c.**

Hrvatska poštanska banka, p.l.c., Zagreb, Jurišićeva ulica 4 (hereinafter: HPB or the Bank) hereby announces the Share Buyback Program of HPB own shares bearing the exchange ticker HPB (previously: HPB-R-A); ISIN code: HRHPB0RA0002) (hereinafter: **Share Buyback Program**).

HPB is launching the Share Buyback Program of HPB own shares with the intention of acquiring at maximum 300 shares (hereinafter: **Shares**), with the maximum amount being allocated to the Program equaling **EUR 65,000.00**. The Share Buyback Program will be completed within 2 (two) years at latest.

The Share Buyback Program is implemented in order to carry out the payment of variable remuneration in accordance with the Remuneration Policy of Hrvatska poštanska banka, p.l.c. and the HPB Group and pursuant to the General Assembly's Decision dated August 30, 2023 which authorized the Management Board to make HPB own shares buyback and disposal (hereinafter: **General Assembly's Decision**).

The Bank plans to purchase its own shares on the regulated market of the Zagreb Stock Exchange (hereinafter: ZSE). The Share Buyback Program depends on market conditions and strategic decisions of HPB, and can be changed, abandoned or in any way adjusted during its duration.

This Share Buyback Program does not regulate the purchase of own shares through organized tender offers on the ZSE.

<b>GENERAL INFORMATION ABOUT THE SHARE BUYBACK PROGRAM</b>	
<b>DURATION OF THE SHARE BUYBACK PROGRAM</b>	Share Buyback Program will commence on November 8, 2023, with a duration of 2 (two) years. HPB as a buyer will act depending on market conditions and is not obliged to purchase its own shares at any time.
<b>MAXIMUM NUMBER OF SHARES</b>	<b>up to 300</b>
<b>AMOUNT ALLOCATED</b>	<b>up to EUR 65,000.00</b>
<b>PLACE OF REDEMPTION</b>	The Share Buyback Program envisages the purchase of HPB own shares on the regulated market of the Zagreb Stock Exchange. Share purchasing will be based on the trading modes provided for in the Rules of the Zagreb Stock Exchange.
<b>PURCHASE PRICE</b>	Pursuant to the General Assembly's Decision, the Management Board is authorized to acquire a total number of own shares which, together with the own shares already held by the Bank, may not exceed 1% (one percent) of the Bank's share capital at the time of the buyback. The price at which HPB's own shares are to be purchased may not be 5% (five percent) above or 5% (five percent) below the average market price achieved for the shares during the previous trading day. The quantity of own shares acquired over the course of one trading day may not exceed 25% of the average daily trading volume in the 20 trading days preceding the day of purchase.
<b>TOTAL NUMBER OF BANK SHARES</b>	2,024,625
<b>OWN SHARES</b>	At the time of publication, the Bank is not holding own treasury shares.
<b>TRADING DECISIONS</b>	Decisions on trading in the form of time and execution of trading orders will be based on independent decisions by the Bank.
<b>PUBLICATION</b>	The Bank will publish the regulated information on transactions related to the Share Buyback Program on the Bank's website, the Zagreb Stock Exchange, in the Official Register of Prescribed Information (HANFA) and through HINA.
<b>NOTE</b>	This Share Buyback Program was approved by the Bank's Management Board on November 7, 2023, and has been prepared in accordance with the General Assembly's Decision.

Hrvatska poštanska banka, p.l.c.