



**HRVATSKA POŠTANSKA BANKA d.d.**

Management Board  
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No: F00-124/22-SS

LEI	529900D5G4V6THXC5P79
Home	
MemberState of	Republic of Croatia
Issuer	
ISIN	HRHPB0RA0002
Stock Exchange	
Identifier	HPB-R-A
Regulated Market/	ZagrebStock Exchange Inc.
Segment	Official Market

**Zagreb Stock Exchange Inc.**

**Croatian Financial Services Supervisory Agency (“HANFA”)**

**Croatian News Agency OTS HINA**

**Subject: HRVATSKA POŠTANSKA BANKA p.l.c.**

**- Inside information**

**- Information on change of business model for debt securities**

HRVATSKA POŠTANSKA BANKA, joint-stock company, Zagreb, Jurišićeva ulica 4 (hereinafter: the Bank), informs the investment public that the Bank's Management has made a decision to change the business model for debt securities that the Bank currently has in hold to collect and sell business model to hold to collect business model.

By changing the business model, the Management Board of the Bank consequently approved the reclassification of the portfolio of securities that were classified in the *hold to collect and sell* business model to *hold to collect* in accordance with article 4.4.1 of International Financial Reporting Standard 9 (*IFRS9*): *Financial Instruments*.

According to article B 4.4.2. of *IFRS 9: Financial instruments*, October 1, 2022 was determined as the date of accounting reclassification of financial instruments, which is the first day after the reporting period in which the business model changed.

The financial effects of the change in the business model, i.e. the aforementioned portfolio reclassification, consist of a decrease in debt securities at fair value through other comprehensive income (AOP 019) by HRK 2,879 million, an increase in debt securities at amortized cost (AOP 022) by HRK 3,110.6 million and an increase in accumulated other comprehensive income (AOP 059) in equity and reserves by HRK 231.6 million, which will be visible in the next reporting period as of December 31, 2022.

**Hrvatska poštanska banka, p.l.c.**