



HRVATSKA POŠTANSKA BANKA

HPB Group

Audited Financial statements

March 2026

12M 2025

Limitation of liability

- ☒ The information and data contained in this presentation are intended to be general background information on Hrvatska poštanska banka p.l.c. as the parent company of the Hrvatska poštanska banka Group (hereinafter referred to as the Bank, Group or HPB) and its activities. They are provided in summary form and therefore do not necessarily represent complete information. Certain statements contained herein may be statements of future expectations and other forward-looking statements about HPB, which are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, words such as "may," "will," "should," "expects," "plans," "contemplates," "intends," "anticipates," "estimates," "potential" or "continues" and similar expressions typically identify forward-looking statements. By their nature, forward-looking statements involve known and unknown risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. As such, forward-looking statements cannot be guaranteed. Accordingly, we cannot guarantee the realization of such forward-looking statements, nor should full reliance be placed on such forward-looking statements. Many factors may affect our results of operations, financial conditions, liquidity, and developments in the industry in which we operate, and these may differ materially from those expressed or implied by the forward-looking statements contained herein.
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Type and name of prescribed information:	Financial statements for the period 1.1.2025 - 31.12.2025, HPB Group 12M 2025 Audited Financial statements for the period 1.1. – 31.12.2025
Issuer name, headquarter and address:	Hrvatska poštanska banka p.l.c., Jurišićeva ulica 4, HR-10000 Zagreb
Issuer's Legal Entity Identifier (LEI)	529900D5G4V6THXC5P79
Home Member State:	Republic of Croatia
International Securities Identification Number (ISIN)	HRHPB0RA0002
Stock code (ticker):	HPB-R-A
Regulated market and segment:	Zagreb Stock Exchange, Official market

In accordance with the Capital Markets Act, Hrvatska poštanska Banka p.l.c. (hereinafter referred to as the Bank or HPB), as the parent company of the Hrvatska poštanska banka Group (Group), publishes audited consolidated financial statements for the period from January 1 to December 31, 2025.

Original and official report is published in Croatian.

The report includes:

- Management report of HPB Group,
- Statement by persons responsible for compiling the report of HPB Group,
- Audited set of consolidated financial statements (balance sheet, profit or loss statement, statement of changes in equity, cash flow statement), and
- Notes to the financial statements.

Statement by persons responsible for compiling the report of HPB Group

In accordance with the Capital Market Act, the Management Board of HPB p.l.c., the parent company of HPB Group, states that according to their best knowledge the set of audited consolidated financial statements for the period from January 1 to December 31, 2025, are compiled in accordance with International Financial Reporting Standards adopted in European Union, presents complete and accurate view of assets and liabilities, losses and gains, financial position and results of HPB p.l.c., as well as companies included in consolidation as a whole.

On behalf of HPB p.l.c., the parent company of HPB Group:

Marko Badurina

President of the Management Board

Tadija Vrdoljak

Member of the Management Board

Ivan Soldo

Member of the Management Board

Josip Majher

Member of the Management Board

Anto Mihaljević

Member of the Management Board

Management report of HPB Group

HPB Group is, apart from the parent company – Hrvatska poštanska Banka p.l.c., consisted of HPB Invest (investment fund management) and HPB-nekretnine (real estate agency).

The HPB Group's net profit after tax is EUR 58.77 million. Net profit of the parent company amounts to EUR 59.13 million. HPB Invest realized a net profit of EUR 155.59 thousand and HPB-Nekretnine a net profit of EUR 110.85 thousand.

Marko Badurina

President of the Management Board

Tadija Vrdoljak

Member of the Management Board

Ivan Soldo

Member of the Management Board

Josip Majher

Member of the Management Board

Anto Mihaljević

Member of the Management Board



HRVATSKA POŠTANSKA BANKA

We are creating conditions for a better life in Croatia.

HEADQUARTER

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[HPB](#)



[HPB LinkedIn](#)



[HPB Invest](#)



[HPB Nekretnine](#)

ISSUER'S GENERAL DATA

Reporting period:

1.1.2025

to

31.12.2025

Year:

2025

Annual financial statements

Registration number (MB):

03777928

Issuer's home Member State code:

HRVATSKA

Entity's registration number (MBS):

080010698

Personal identification number (OIB):

87939104217

LEI:

529900D5G4V6THXC5P79

Institution code:

319

Name of the issuer: **HRVATSKA POŠTANSKA BANKA, dioničko društvo**

Postcode and town:

10000

ZAGREB

Street and house number:

JURIŠIĆEVA ULICA 4

E-mail address:

hpb@hpb.hr

Web address:

www.hpb.hr

Number of employees (end of the reporting

1792

Consolidated report:

KD

(KN-not consolidated/KD-consolidated)

Audited:

RD

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

HPB Invest d.o.o.

Jurišićeva ulica 4, 10000 Zagreb

01972278

HPB-nekretnine d.o.o.

Jurišićeva ulica 4, 10000 Zagreb

01972260

Bookkeeping firm:

No

(Yes/No)

(name of the bookkeeping firm)

Contact person: **Maja Škara**

(only name and surname of the contact person)

Telephone: **0800472472**

E-mail address: **maja.skara@hpb.hr**

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

BALANCE SHEET
balance as at 31.12.2025

in EUR

Submitter: Hrvatska poštanska banka d.d.			
Item	ADP code	Last day of the preceding business year	Current period
1	2	3	4
ASSETS			
Cash in hand and balances at central banks	001	3,788,379,064	2,387,794,079
Treasury bills and other short-term securities eligible for refinancing with central banks (003 + 004):	002	197,012,008	652,199,503
(a) Treasury bills and similar securities	003	197,012,008	652,199,503
(b) Other short-term securities	004	0	0
Loans and advances to credit institutions (006 + 007):	005	10,601,536	15,144,127
(a) repayable on demand	006	10,347,399	12,520,654
(b) Other loans and advances	007	254,137	2,623,473
Loans and advances to customers	008	2,886,991,809	3,702,180,347
Debt securities, including fixed-income securities (010 + 011):	009	873,881,515	1,580,305,451
(a) issued by public bodies	010	824,875,202	1,528,693,082
(b) Other debt securities	011	49,006,313	51,612,369
Shares and other variable-yield securities	012	32,949,002	35,358,835
Participating interests	013	0	0
Investments in associates	014	0	0
Intangible assets	015	14,915,410	19,662,069
Tangible assets (017+ 018):	016	55,684,686	61,716,559
(a) Property, plant and equipment	017	51,298,553	57,130,520
(b) Investment in real estate	018	4,386,133	4,586,039
Tax assets (020+ 021):	019	4,429,368	4,666,858
(a) Current tax assets	020	0	709,745
(b) Deferred tax assets	021	4,429,368	3,957,113
Other assets	022	10,027,180	93,828,406
Prepayments and accrued income	023	6,916,334	9,553,435
Fixed assets held for sale and discontinued operations	024	0	0
TOTAL ASSETS (from 001 to 024)	025	7,881,787,912	8,562,409,669
LIABILITIES AND EQUITY			
Amounts owed to credit institutions (027 + 028):	026	238,178,379	441,128,891
(a) Repayable on demand	027	757,898	17,354,316
(b) with agreed maturity dates or periods of notice	028	237,420,481	423,774,575
Amounts owed to customers (030 + 033):	029	6,943,496,845	7,404,810,357
(a) savings deposits (031 + 032):	030	4,225,777,469	4,269,353,380
(aa) Repayable on demand	031	2,226,903,566	2,567,149,366
(ab) with agreed maturity dates or periods of notice	032	1,998,873,903	1,702,204,014
(b) Other amounts owed to customers (034 + 035):	033	2,717,719,376	3,135,456,977
(ba) Repayable on demand	034	1,532,039,199	1,620,739,493
(bb) with agreed maturity dates or periods of notice	035	1,185,680,177	1,514,717,484
Debt securities issued	036	0	0
Other liabilities	037	88,179,889	94,504,973
Accruals and deferred income	038	4,889,104	4,784,494
Provisions (040+ 041):	039	41,482,275	41,402,431
(a) Provisions for pensions and similar obligations	040	0	0
(b) Other provisions	041	41,482,275	41,402,431
Tax liabilities (043 + 044):	042	6,048,067	24,759
(a) Current tax liabilities	043	6,048,067	24,759
(b) Deferred tax liabilities	044	0	0
Liabilities included in disposal groups classified as held for sale	045	0	0
Subordinate liabilities	046	0	0
Capital (048 + 049):	047	0	-10,540
(a) Paid-in capital	048	161,970,000	161,970,000
(b) Unpaid capital which has been called up	049	0	0
Share premium	050	0	0
Other equity	051	0	0
(-) Treasury shares	052	0	-10,540
Reserves (054 + 055 + 056 + 057):	053	89,306,891	89,677,716
(a) Legal reserves	054	8,098,500	8,098,500
(b) Statutory reserves	055	0	0
(c) Reserves for treasury shares	056	594,200	594,200
(d) Other reserves	057	80,614,191	80,985,016
Revaluation reserves	058	0	0
Accumulated other comprehensive income	059	9,482,965	11,162,218
Retained profit	060	225,218,228	254,185,388
Profit or loss for the year	061	73,535,269	58,768,982
Minority interests	062	0	0
TOTAL LIABILITIES AND EQUITY (from 026 to 062)	063	7,719,817,912	8,400,429,129
Off-balance sheet items			
Loan commitments given	064	677,708,987	1,247,382,941
Financial guarantees given	065	239,379,898	371,442,165
Other commitments given	066	200,060	1,228,859
TOTAL OFF-BALANCE SHEET ITEMS (from 064 to 066)	067	917,288,945	1,620,053,965

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2025 to 31.12.2025

in EUR

Submitter: **Hrvatska poštanska banka d.d.**

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Interest receivable and similar income	001	261,117,170	227,951,115
of which: income from fixed-income securities	002	24,750,734	46,942,466
Interest payable and similar charges	003	83,382,702	73,923,249
Income from securities (005 + 006 + 007):	004	224,832	241,688
(a) Income from shares and other variable-yield securities	005	224,832	241,688
(b) Income from participating interests	006	0	0
(c) Income from shares in affiliated undertakings	007	0	0
Commissions receivable	008	77,334,360	77,992,658
Commissions payable	009	41,438,977	39,748,900
Net profit or net loss on financial operations	010	5,348,492	5,620,130
Other operating income	011	5,336,057	924,718
of which: gains and losses on derecognition of financial assets measured at amortised cost	012	0	0
General administrative expenses (014 + 015):	013	110,192,934	116,294,530
(a) Employee expenses	014	56,534,023	60,886,770
(b) Other administrative expenses	015	53,658,911	55,407,760
Impairment or reversal of impairment of tangible and non-tangible assets	016	0	526,105
Other operating expenses	017	2,730,760	5,444,282
Provisions or reversal of provisions (019 + 020):	018	7,759,335	6,092,252
(a) Provisions for commitments and guarantees given	019	1,585,245	4,788,077
(b) Other provisions	020	6,174,090	1,304,175
Impairment or reversal of impairment of loans and advances	021	13,806,018	-1,205,196
Impairment or reversal of impairment of securities and participating interests and shares in affiliated undertakings	022	0	0
Profit or loss before tax from continuing operations (001 – 003 + 004 + 008 – 009 + 010 + 011 – 013 – 016 – 017 – 018 – 021 – 022)	023	90,050,185	71,906,187
Tax expense or income related to profit or loss from continuing operations	024	16,514,916	13,137,205
Profit or loss after tax from continuing operations (023 – 024)	025	73,535,269	58,768,982
Profit or (-) loss before tax from discontinued operations	026	0	0
Tax expense or (-) income related to discontinued operations	027	0	0
Profit or loss after tax from discontinued operations (026 – 027)	028	0	0
Profit or loss for the current year (025 + 028; 030 + 031)	029	73,535,269	58,768,982
Attributable to minority interest [non-controlling interests]	030	0	0
Attributable to owners of the parent	031	73,535,269	58,768,982
STATEMENT OF OTHER COMPREHENSIVE INCOME			
Income or (-) loss for the current year	001	73,535,269	58,768,982
Other comprehensive income (003 + 015)	002	837,863	1,679,253
Items that will not be reclassified to profit or loss (from 004 to 010 + 013 + 014)	003	837,863	1,679,253
Tangible assets	004	0	1,687,687
Intangible assets	005	0	0
Actuarial gains or (-) losses on defined benefit pension plans	006	0	0
Fixed assets and disposal groups classified as held for sale	007	0	0
Share of other recognised income and expense of entities accounted for using the equity method	008	0	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	009	1,075,616	360,183
Gains or (-) losses from hedge accounting of equity instruments at fair value through other comprehensive income, net	010	0	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedged item]	011	0	0
Fair value changes of equity instruments measured at fair value through other comprehensive income [hedging instrument]	012	0	0
Fair value changes of financial liabilities at fair value through profit or loss attributable to changes in their credit risk	013	0	0
Income tax relating to items that will not be reclassified	014	-237,753	-368,617
Items that may be reclassified to profit or loss (from 016 to 023)	015	0	0
Hedge of net investments in foreign operations [effective portion]	016	0	0
Foreign currency translation	017	0	0
Reserve for cash flow hedge [effective portion]	018	0	0
Hedging instruments [not designated elements]	019	0	0
Debt instruments at fair value through other comprehensive income	020	0	0
Fixed assets and disposal groups classified as held for sale	021	0	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	022	0	0
Income tax relating to items that may be reclassified to profit or (-) loss	023	0	0
Total comprehensive income for the current year (001 + 002; 025 + 028)	024	74,373,132	60,448,235
Attributable to minority interest [non-controlling interest]	025	0	0
Attributable to owners of the parent	026	74,373,132	60,448,235

STATEMENT OF CASH FLOWS
for the period 01.01.2025 to 31.12.2025

in EUR

Submitter: Hrvatska poštanska banka d.d.

Item	ADP code	Same period of the previous year	At the reporting date of the current period
1	2	3	4
Operating activities - direct method			
Interest received and similar receipts	001	0	0
Fees and commissions received	002	0	0
(Interest paid and similar expenditures)	003	0	0
(Fees and commissions paid)	004	0	0
(Operating expenses paid)	005	0	0
Net gains/losses from financial instruments at fair value through statement of profit or loss	006	0	0
Other receipts	007	0	0
(Other expenditures)	008	0	0
Operating activities - indirect method			
Profit/(loss) before tax	009	90,050,185	71,906,187
Adjustments:		0	0
Impairment and provisions	010	21,565,352	4,887,056
Depreciation	011	13,278,522	13,730,905
Net unrealised (gains)/losses on financial assets and liabilities at fair value through statement of profit or loss	012	-5,404,801	-5,644,644
(Profit)/loss from the sale of tangible assets	013	-1,394,753	-833,931
Other non-cash items	014	-178,008,226	-149,605,324
Changes in assets and liabilities from operating activities			
Deposits with the Croatian National Bank	015	0	0
Deposits with financial institutions and loans to financial institutions	016	0	0
Loans and advances to other clients	017	43,549,963	-817,555,694
Securities and other financial instruments at fair value through other comprehensive income	018	-1,067,982	-350,697
Securities and other financial instruments held for trading	019	-11,205,322	1,359,410
Securities and other financial instruments at fair value through statement of profit or loss, not traded	020	0	0
Securities and other financial instruments mandatorily at fair value through statement of profit and loss	021	-7,736	-2,180
Securities and other financial instruments at amortised cost	022	-176,402,256	-1,165,184,326
Other assets from operating activities	023	-1,948,980	-76,424,153
Deposits from financial institutions	024	209,716,508	113,218,374
Transaction accounts of other clients	025	399,294,389	423,395,238
Savings deposits of other clients	026	-18,777,473	-4,633,330
Time deposits of other clients	027	219,561,983	-84,934,789
Derivative financial liabilities and other liabilities held for trading	028	525,642	-519,385
Other liabilities from operating activities	029	-28,094,117	-8,624,106
Interest received from operating activities [indirect method]	030	261,117,170	227,951,115
Dividends received from operating activities [indirect method]	031	6,406	6,646
Interest paid from operating activities [indirect method]	032	-83,382,702	-73,923,249
(Income tax paid)	033	-17,087,402	-19,398,002
Net cash flow from operating activities (from 001 to 033)	034	735,884,370	-1,551,178,879
Investing activities			
Cash receipts from the sale / payments for the purchase of tangible and intangible assets	035	-11,037,087	-10,829,444
Cash receipts from the sale / payments for the purchase of investments in branches, associates and joint ventures	036	0	0
Cash receipts from the sale / payments for the purchase of securities and other financial instruments held to maturity	037	0	0
Dividends received from investing activities	038	0	0
Other receipts/payments from investing activities	039	6	0
Net cash flow from investing activities (from 035 to 039)	040	-11,037,081	-10,829,444
Financing activities			
Net increase/(decrease) in loans received from financing activities	041	-24,643,812	211,985,131
Net increase/(decrease) in debt securities issued	042	0	0
Net increase/(decrease) in Tier 2 capital instruments	043	0	0
Increase in share capital	044	0	0
(Dividends paid)	045	-5,284,271	-48,388,538
Other receipts/(payments) from financing activities	046	0	0
Net cash flow from financing activities (from 041 to 046)	047	-29,928,083	163,596,593
Net increase/(decrease) in cash and cash equivalents (034 + 040 + 047)	048	694,919,206	-1,398,411,730
Cash and cash equivalents at the beginning of period	049	3,103,800,978	3,798,726,463
Effect of exchange rate fluctuations on cash and cash equivalents	050	6,279	0
Cash and cash equivalents at the end of period (048 + 049 + 050)	051	3,798,726,463	2,400,314,733

STATEMENT OF CHANGES IN EQUITY
for the period from 01.01.2025 to 31.12.2025

in EUR

Sources of changes in equity	ADP code	Attributable to owners of the parent											Non-controlling interest		Total
		Capital	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained profit	Revaluation reserves	Other reserves	() Treasury shares	Profit or (-) loss attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Other items	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Opening balance [before restatement]	001	161,970,000	0	0	0	9,482,965	225,218,228	0	89,306,891	0	73,535,269	0	0	0	559,513,353
Effects of error corrections	002	0	0	0	0	0	1	0	0	0	0	0	0	0	1
Effects of changes in accounting policies	003	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Opening balance [current period] (001 + 002 + 003)	004	161,970,000	0	0	0	9,482,965	225,218,229	0	89,306,891	0	73,535,269	0	0	0	559,513,354
Ordinary shares issue	005	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Preference shares issue	006	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Issue of other equity instruments	007	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Exercise or expiration of other equity instruments issued	008	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Conversion of debt to equity instruments	009	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital reduction	010	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Dividends	011	0	0	0	0	0	-44,196,800	0	0	0	0	0	0	0	-44,196,800
Purchase of treasury shares	012	0	0	0	0	0	0	0	0	-19,540	0	0	0	0	-19,540
Sale or cancellation of treasury shares	013	0	0	0	0	0	0	0	0	9,000	0	0	0	0	9,000
Reclassification of financial instruments from equity to liability	014	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reclassification of financial instruments from liability to equity	015	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfers among components of equity	016	0	0	0	0	0	73,164,444	0	0	0	-73,164,444	0	0	0	0
Equity increase or (-) decrease resulting from business combinations	017	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share based payments	018	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other increase or (-) decrease in equity	019	0	0	0	0	0	-485	0	370,825	0	-370,825	0	0	0	-485
Total comprehensive income for the current year	020	0	0	0	0	1,679,253	0	0	0	0	58,768,982	0	0	0	60,448,235
Closing balance [current period] (from 004 to 020)	021	161,970,000	0	0	0	11,162,218	254,185,388	0	89,677,716	-10,540	58,768,982	0	0	0	575,753,764

Notes to financial statements

1) INTEREST INCOME in EUR

AOP 001	Same period of the previous year	Current period 01.01. – 31.12.2025.
	01.01.- 31.12.2024.	01.01.- 31.12.2024.
	Cumulative	Cumulative
Debt securities	24,750,734	46,942,466
Loans and advances	127,016,177	129,177,489
Other assets	109,350,259	51,831,160
Deposits	-	-
Other liabilities	-	-
Total	261,117,170	227,951,115

2) INTEREST EXPENSE in EUR

AOP 003	Same period of the previous year	Current period 01.01. – 31.12.2025.
	01.01.- 31.12.2024.	01.01.- 31.12.2024.
	Cumulative	Cumulative
Debt securities	-	-
Loans and advances	178	8,084
Other assets	-	-
Deposits	83,169,247	73,899,217
Other liabilities	213,277	15,948
Total	83,382,702	73,923,249

3) Commissions receivable in EUR

AOP 008	Same period of the previous year	Current period 01.01. – 31.12.2025.
	01.01.- 31.12.2024.	01.01.- 31.12.2024.
	Cumulative	Cumulative
Payment transactions	42,122,856	42,969,384
Account and package fees	11,938,953	11,914,276
Card business	5,036,672	4,883,976
Mobile and Internet banking	2,409,680	2,476,646
Other	15,826,200	15,748,376
Total	77,334,360	77,992,658

4) Commissions payable in EUR

AOP 009	Same period of the previous year	Current period 01.01. – 31.12.2025.
	01.01.- 31.12.2024.	01.01.- 31.12.2024.
	Cumulative	Cumulative
Payment transactions	26,285,677	26,029,854
Other	15,153,300	13,719,047
Total	41,438,977	39,748,900

5) Net profit or net loss on financial operations u EUR

AOP 010	Same period of the previous year	Current period 01.01. – 31.12.2025.
	01.01.- 31.12.2024.	01.01.- 31.12.2024.
	Cumulative	Cumulative
Equity instruments	3,163,024	2,059,135
Debt securities	1,231,884	442,975
FX transactions and derivatives	953,584	3,118,019
Ukupno	5,348,492	5,620,130

6) Other operating income in EUR

AOP 011	Same period of the previous year	Current period 01.01. – 31.12.2025.
	01.01.- 31.12.2024.	01.01.- 31.12.2024.
	Cumulative	Cumulative
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value	0	0
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss	56,309	24,514
Gains or (-) losses on derecognition of financial assets and liabilities at fair value through profit or loss	0	0
Gains or (-) losses from hedge accounting, net	0	221,092
Exchange rate differences [gain or (-) loss], net	606,745	(427,603)
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures or associates	0	0
Gains or (-) losses on derecognition of non-financial assets, net	1,394,753	1,492,173
Other operating income	3,836,070	3,851,171
Modification gains or (-) losses, net	(557,819)	(4,236,629)
Total	5,336,057	924,718

7) Other operating expenses in EUR

AOP 017	Same period of the previous year	Current period 01.01. – 31.12.2025.
	01.01.- 31.12.2024.	01.01.- 31.12.2024.
	Cumulative	Cumulative
Expenses on share capital repayable on demand	0	0
Other operating expenses	2,730,760	3,398,893
Cash contributions to resolution boards and deposit guarantee schemes	0	2,045,389
Total	2,730,760	5,444,282

8) LOANS AND ADVANCES in EUR

AOP 008	31.12.2024.			Non-trading financial assets mandatorily at fair value through profit or loss
	Loans and advances at amortised cost			
	Stage 1	Stage 2	Stage 3	
Government	346,482,362	5,953,843	2,815,323	
Gross loans	347,658,404	6,134,924	2,885,568	
Allowance	(1,176,042)	(181,082)	(70,245)	
Other financial institutions	63,260,348	228	2,528	
Gross loans	61,265,474	240	2,591	
Allowance	(249,286)	(12)	(63)	
Deposits	2,282,918	-	-	
Allowance	(38,758)	-	-	
Non - financial institutions	694,057,029	174,118,276	26,140,616	
Gross loans	701,460,882	185,847,426	73,647,622	
Allowance	(7,403,852)	(11,729,150)	(47,507,006)	
Retail	1,286,114,799	257,183,807	30,364,613	498,236
Gross loans	1,291,875,469	279,945,724	127,174,656	
Allowance	(5,760,670)	(22,762,117)	(96,810,043)	
Total	2,389,914,539	437,255,954	59,323,080	498,236

31.12.2025.				in EUR
Loans and advances at amortised cost			Non-trading financial assets mandatorily at fair value through profit or loss	
Stage 1	Stage 2	Stage 3		
515,160,571	2,014,395	6,011,388		
516,342,428	2,044,847	6,686,815		
(1,181,856)	(30,452)	(675,426)		
68,378,987	640,828	117		
66,666,831	695,570	131		
(371,197)	(54,742)	(14)		
2,128,730	-	-		
(45,377)	-	-		
996,798,189	182,862,201	19,218,959		
1,009,505,690	192,667,127	63,118,212		
(12,707,500)	(9,804,926)	(43,899,253)		
1,628,415,122	256,367,586	25,811,587		500,416
1,632,029,309	273,024,543	126,582,868		
(3,614,187)	(16,656,958)	(100,771,280)		
3,208,752,870	441,885,009	51,042,052		500,416

Hrvatska poštanska banka, p.l.c.
10000 Zagreb, Jurišićeva ulica 4

Classification level:

HPB-PUBLIC

SUPERVISORY BOARD

Zagreb, March 26, 2026

In accordance with the provision of article 21 of the Articles of Association of Hrvatska poštanska banka p.l.c. (hereinafter: Bank), and in line with Articles 300.c and 300.d of the Companies Act, Supervisory Board of the Bank has on 10. meeting held on March 26, 2026, made the following:

RESOLUTION
on giving consent
to Annual report of Hrvatska poštanska banka p.l.c.
and HPB Group for year 2025

I.

Consent is given to Annual report of Hrvatska poštanska banka p.l.c. and HPB Group for the business year ended December 31, 2025, comprising of:

- Unconsolidated financial statements of Hrvatska poštanska banka p.l.c. and consolidated financial statements of HPB Group for the year ended 31 December 2025
- Statement of the Management Board on the Condition of Hrvatska poštanska banka p.l.c. and its subsidiaries for the business year 2025
- Independent auditor's report on the audit of the consolidated and separate financial statements by the independent auditor PricewaterhouseCoopers d.o.o. za reviziju i konzalting, Zagreb, Ulica Vjekoslava Heinzela 70
- Sustainability report
- Independent practitioner's limited assurance report on HRVATSKA POŠTANSKA BANKA, dioničko društvo's consolidated Sustainability Report by the independent auditor PricewaterhouseCoopers d.o.o. za reviziju i konzalting, Zagreb, Ulica Vjekoslava Heinzela 70

II.

By giving consent to statements outlined in paragraph I of this Resolution, Annual report of the Bank and HPB Group for the year ended December 31, 2025, are considered to be confirmed by the Supervisory Board and the Management Board.

III.

This resolution comes into force on the day of its adoption.

President of the Supervisory Board
prof. dr. sc. Alen Stojanović

Management Board

Zagreb, March 26, 2026

Number: UB-260326-2

Pursuant to the provision of Article 13 of the Articles of Association of Hrvatska poštanska banka p.l.c. (hereinafter: Bank), and in line with Article 300.b, paragraph 2 and Article 275, paragraph 1, point 2 of the Companies Act, Management Board proposes to the Supervisory Board and the General Assembly of the Bank on March 26, 2026, made the following:

RESOLUTION
on allocation of profit earned in 2025

I.

It is determined that Hrvatska poštanska banka, p.l.c. made a net profit of EUR 59,128,885.29 in the business year ended December 31, 2025.

II.

Realized net profit in 2025 in the amount of EUR 59,128,885.29 is allocated to retained earnings.

III.

This resolution comes into force on the day of its adoption.

Explanation:

The proposed distribution of net profit is in accordance with Articles 220, paragraph 3 and 300b of the Companies Act and the Articles of Association of Hrvatska poštanska banka, p.l.c.

In accordance with strategic guidelines, the Bank will continue to distribute part of the realized net profit of the period to retained earnings so that the successful operation of the Bank, profitability, and growth within the limits of possibilities can be continued. Considering that the amount of the binding MREL requirement is prescribed for the Bank from January 1, 2024, and further, the Bank must additionally strengthen its regulatory capital in the following periods.

Based on the above, it is considered appropriate that the net profit achieved in 2025 in the amount of EUR 59,128,885.29 is allocated to retained earnings. It is emphasized:

1. that the **amount of EUR 17,755,654.30 will not be included in the calculation of the common equity tier 1 capital**, taking into consideration Article 62 of the Act on the Execution of the State Budget of the Republic of Croatia for the year 2026, that - if it is determined by a special decision of the Government of the Republic of Croatia and a decision of the General Assembly - is available for the dividend payment without restrictions from Article 312a of the Credit Institutions Act. As at the date of adoption of this Resolution, the Bank holds 35 treasury shares, representing 0.00173% of the share capital, with dormant rights, therefore in the calculation of the expected dividend payment amounting to 30% of the net profit for the year 2025, it was taken into account that 2,024,590 ordinary shares are entitled to a dividend payment, which, after rounding up the dividend per share, results in a total amount of EUR 17,755,654.30.
2. that the remaining amount of retained earnings in the **amount of EUR 41,373,230.99 will be included in the calculation of the Common equity tier 1 capital**, whereby in the case of a decision to pay a dividend in the above amount or its parts, it is subject to the restrictions from Article 312a of the Credit Institutions Act.

President of the Management Board

Marko Badurina

Distribute to:

1. Finance Management Division
2. Management Board
3. Supervisory Board
4. Archive of the Management Office

SUPERVISORY BOARD

Zagreb, March 26, 2026

Pursuant to the provision of Article 21 of the Articles of Association of Hrvatska poštanska banka p.l.c. (hereinafter: Bank), and in line with Articles 220, paragraph 3, 300.b and Article 275, paragraph 1, point 2 of the Companies Act, Supervisory Board of the Bank has on 10. meeting held on March 26, 2026, made the following:

**RESOLUTION
on allocation of Bank's profit earned in 2025**

I.

Bank's Supervisory Board gives its consent and accepts Management Board's proposal on allocation of profit earned in 2025, which is a consistent part of this resolution.

II.

By providing its consent outlined in paragraph I of this Resolution, Management Board's proposal on allocation of profit earned in 2025 is considered to be confirmed.

III.

Supervisory Board proposes to General Assembly to vote in favor of allocation of profit earned in 2025 as outlined in Management Board's proposal.

IV.

This resolution comes into force on the day of its adoption and is submitted to General Assembly for adoption.

President of the Supervisory Board

prof. dr. sc. Alen Stojanović